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REPORT

OF THE

STATE AUDITOR

OF

GEORGIA

YEAR ENDED JUNE 30,

1990

D. W. Hogan
Comptroller

REPORT

OF THE

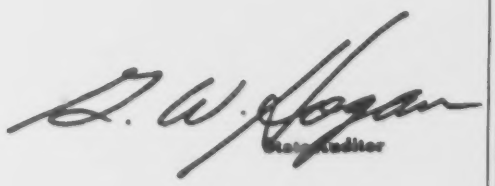
STATE AUDITOR

OF

GEORGIA

YEAR ENDED JUNE 30,

1990



G.W. HOGAN
STATE AUDITOR
(404) 656-2174

TAX RATIO
(404) 656-0494

Department of Audits

254 WASHINGTON STREET, SW
ROOM 214
Atlanta, Georgia 30334-8400

December 31, 1990

PERFORMANCE, MEDICAID, AND
LOCAL GOVERNMENT AUDITS
(404) 656-2006

FINANCIAL AUDITS
(404) 656-2180

To the General Assembly of Georgia

Greetings:

The annual report of this office summarizing the audit reports of all State agencies and units of the University System of Georgia is submitted to the public in this and in three supplemental volumes for the fiscal year ended June 30, 1990.

Section I of this volume shows the Combined Balance Sheet of all State agencies and units of the University System of Georgia and the Combined Statement of Changes in Fund Balances for all governmental fund types of all State agencies and current funds and unexpended plant funds of all units of the University System of Georgia, Section II of this volume reports the financial operations of State governmental units and Section III thereof reports the financial operations of units of the University System of Georgia.

One supplement lists the personnel of State agencies and the amount paid to each in the year for services, travel expense and reimbursed expenses, the second supplement lists personnel of the University System of Georgia and the amount paid to each in the year for services and for travel expense, and the third supplement lists by State agency, board, commission, authority, retirement system and units of the University System of Georgia professional fees and reimbursable expenses paid and to whom such payments were made.

The undersigned State Auditor continues the policy of requiring a firm of Georgia Certified Accountants to audit any accounts that the State Auditor is required by law to administer or to have any part in the administration of, such as the Department of Audits' funds and all the funds of the various boards and authorities on which the State Auditor, by law, is required to serve as a board member.

Unit reports of all State agencies and units of the University System of Georgia with fuller detail and analysis are on file in this office and are open to public inspection.

Respectfully,

G.W. Hogan

State Auditor

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SECTION I

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

OF

ALL STATE AGENCIES AND UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

JUNE 30, 1990

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

OF

ALL STATE AGENCIES AND UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

JUNE 30, 1990

	GOVERNMENTAL FUND TYPES				
	GENERAL	BUDGET	STATE REVENUE COLLECTIONS	DEBT SERVICE	CAPITAL OUTLAY
ASSETS					
Cash and Temporary Investments	$ 1,186,885,867.95	$ 84,561,409.69	$ 1,485,268.46	$ 55,295,277.80	
Investments, at Cost					$ 613,052,435.50
Accounts Receivable		1,055,802,705.65			
Inventories		40,479,039.19			
Due from Other Funds	18,371,472.76	1,150,859,450.94			
Prepaid Expenditures		861,921.10			
Property Bonds					
Land, Buildings and Equipment					
Amount Available in Debt Service Fund					
Amount to be Provided for Payment of					
General Obligation Bonds					
Accrued Compensated Absences					
Lease/Purchases					
Penalties and Assessments					
Quality Control Sanctions					
Total Assets	$ 1,205,257,340.71	$ 2,332,564,526.57	$ 1,485,268.46	$ 55,295,277.80	$ 613,052,435.50
LIABILITIES AND FUND EQUITY					
Liabilities:					
Cash Overdraft					$ 5,110,425.89
Accounts Payable		$ 268,255,221.78			
Contracts Payable		895,209,461.64			
Grants Payable		110,245,173.97			
Accrued Payroll		612,026.95			
Due to Other Funds	$ 1,149,859,946.09	18,371,472.76			
Payroll Withholdings		10,094,657.05			
Deferred Revenue		5,036,621.54			
Contractors' Retainage Escrow Deposits		30,021,864.88			
State Bonds and Certificates of 1838, 1879 and 1940				$ 15,605.00	
Funds Held for Others					
General Obligation Bonds Payable					
Compensated Absences Payable					
Lease/Purchases Payable					
Penalties and Assessments					
Quality Control Sanctions					
Total Liabilities	$ 1,149,859,946.09	$ 1,337,846,500.57		$ 15,605.00	$ 5,110,425.89
Fund Equity:					
Investment in General Fixed Assets					
Fund Balances					
Reserved					
Designated for Appropriation to Department of Transportation	$ 234,225.15				
Midyear Adjustment Reserve	55,163,169.47				
Revenue Shortfall Reserve	0.00				
Federal Funds, Matching Funds and Other		$ 994,718,026.00			
State Revenue Collections - Unfunded			$ 1,485,268.46		
Debt Service Funds				$ 55,279,672.80	
Capital Projects					$ 607,942,009.61
Resident Instruction Fund, Other Organized Activities and Auxiliary Enterprises					
Public Trust Funds					
Private Trust and Agency Funds					
Unreserved					
Designated for Appropriation	0.00				
Designated for Subsequent Years' Expenditures					
Surplus	0.00				
Total Fund Equity	$ 55,397,394.62	$ 994,718,026.00	$ 1,485,268.46	$ 55,279,672.80	$ 607,942,009.61
Total Liabilities and Fund Equity	$ 1,205,257,340.71	$ 2,332,564,526.57	$ 1,485,268.46	$ 55,295,277.80	$ 613,052,435.50

The notes to the financial statements are an integral part of this statement.

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

OF

ALL STATE AGENCIES AND UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

JUNE 30, 1990

FIDUCIARY FUND TYPES		ACCOUNT GROUPS		UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA	TOTALS (Memorandum Only)	
PUBLIC TRUST	PRIVATE TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT		1990	1989
$ 1,240,465,567.48	$ 1,435,595,180.80			$ 167,904,829.37	$ 4,172,193,401.55	$ 3,698,594,626.96
12,373,442,753.89	82,946,302.17			56,931,924.93	13,126,373,416.49	11,499,039,938.37
386,916,361.98	374,540.10			120,912,271.69	1,574,005,879.42	1,594,128,865.67
				21,200,904.11	61,679,943.30	51,584,402.72
					1,169,230,923.70	892,573,033.87
	1,578.52			1,338,136.80	2,201,636.42	1,972,970.06
	33,861.00				33,861.00	0.00
		$ 4,561,721,185.52		2,174,430,795.70	6,736,151,981.22	5,571,828,401.05
			$ 55,279,672.80		55,279,672.80	16,522,037.30
			1,968,475,327.20		1,968,475,327.20	2,001,442,962.70
			135,059,587.83	59,304,718.18	194,364,306.01	179,593,022.16
			3,712,658.81	11,132,461.12	14,845,119.93	16,363,966.22
			15,903,366.00		15,903,366.00	17,399,208.11
			0.00		0.00	22,339,731.00
$ 14,000,824,683.35	$ 1,518,951,462.59	$ 4,561,721,185.52	$ 2,178,430,612.64	$ 2,623,156,041.90	$ 29,090,738,835.04	$ 25,563,383,166.19
					$ 5,110,425.89	$ 4,603,571.82
$ 3,504,308.57				$ 100,079,183.94	371,838,714.29	346,315,803.10
	$ 280,950.30				895,490,411.94	864,772,688.57
					110,245,173.97	49,346,057.25
				3,849,436.50	4,461,463.45	4,713,157.41
				999,504.85	1,169,230,923.70	892,573,033.87
					10,094,657.05	7,944,310.74
				40,586,969.04	45,623,590.58	40,862,188.78
					30,021,864.88	37,922,591.58
					15,605.00	15,605.00
	1,518,670,512.29			13,802,636.99	1,532,473,149.28	1,120,815,214.77
			$ 2,023,755,000.00		2,023,755,000.00	2,017,965,000.00
			135,059,587.83	59,304,718.18	194,364,306.01	179,593,022.16
			3,712,658.81	11,132,461.12	14,845,119.93	16,363,966.22
			15,903,366.00		15,903,366.00	17,399,208.11
			0.00		0.00	22,339,731.00
$ 3,504,308.57	$ 1,518,951,462.59		$ 2,178,430,612.64	$ 229,754,910.62	$ 6,423,473,771.97	$ 5,623,545,150.38
		$ 4,561,721,185.52		$ 2,174,430,795.70	$ 6,736,151,981.22	$ 5,571,828,401.05
					234,225.15	0.00
					55,163,169.47	64,676,864.21
					0.00	194,030,592.62
					994,718,026.00	937,060,342.14
					1,485,268.46	3,280,085.74
					55,279,672.80	16,522,037.30
				3,744,346.98	611,686,356.59	675,170,057.26
				46,491,998.19	46,491,998.19	43,777,580.59
$ 13,997,320,374.78				100,527,853.63	14,097,848,228.41	12,199,863,715.44
	$ 0.00			425,631.98	425,631.98	8,620,035.32
					0.00	91,000,000.00
				67,780,504.80	67,780,504.80	55,877,865.99
					0.00	78,130,438.15
$ 13,997,320,374.78	$ 0.00	$ 4,561,721,185.52		$ 2,393,401,131.28	$ 22,667,265,063.07	$ 19,939,838,015.81
$ 14,000,824,683.35	$ 1,518,951,462.59	$ 4,561,721,185.52	$ 2,178,430,612.64	$ 2,623,156,041.90	$ 29,090,738,835.04	$ 25,563,383,166.19

COMBINED STATEMENT OF CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES OF ALL STATE AGENCIES,

AND

CURRENT FUNDS AND UNEXPENDED PLANT FUNDS OF ALL UNITS

OF THE UNIVERSITY SYSTEM OF GEORGIA

YEAR ENDED JUNE 30, 1970

COMBINED STATEMENT OF CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES OF ALL STATE AGENCIES,

AND

CURRENT FUNDS AND UNEXPENDED PLANT FUNDS OF ALL UNITS

OF THE UNIVERSITY SYSTEM OF GEORGIA

YEAR ENDED JUNE 30, 1990

	GENERAL	BUDGET
FUND BALANCES - JULY 1		
Reserved	$ 258,707,456.83	$ 937,060,342.14
Unreserved		
Designated for Appropriation	91,000,000.00	
Designated for Subsequent Years' Expenditures		
Surplus	78,130,438.15	
	$ 427,837,894.98	$ 937,060,342.14
ADDITIONS		
Due from Other Funds		
Surplus	$ 18,371,472.76	
Units of the University System of Georgia		$ 999,504.85
Adjustments to Prior Year's Receivables, Payables, Revenues and Expenditures		126,476,064.21
Excess of Funds Available over Expenditures	37,025,921.86	889,011,532.40
	$ 55,397,394.62	$ 1,016,487,101.46
DEDUCTIONS		
Due to Other Funds		
Surplus		$ 18,371,472.76
Budget Fund		
Unreserved Fund Balance (Surplus)		
Returned to General Fund		23,945,878.07
Fund Balance Carried Over from		
Prior Year as Funds Available	$ 427,837,894.98	916,512,066.77
	$ 427,837,894.98	$ 958,829,417.60
FUND BALANCES - JUNE 30	$ 55,397,394.62	$ 994,718,026.00

The notes to the financial statements are an integral part of this statement.

COMBINED STATEMENT OF CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES OF ALL STATE AGENCIES,

AND

CURRENT FUNDS AND UNEXPENDED PLANT FUNDS OF ALL UNITS

OF THE UNIVERSITY SYSTEM OF GEORGIA

YEAR ENDED JUNE 30, 1990

STATE REVENUE COLLECTIONS	DEBT SERVICE	CAPITAL PROJECTS	UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA	TOTALS (Memorandum Only) 1990	1989
$ 3,280,085.74	$ 16,522,037.30	$ 671,303,594.83	$ 47,644,043.02	$ 1,934,517,559.86	$ 2,323,216,364.01
				91,000,000.00	0.00
			41,254,498.02	41,254,498.02	41,008,232.72
				78,130,438.15	85,282,821.80
$ 3,280,085.74	$ 16,522,037.30	$ 671,303,594.83	$ 88,898,541.04	$ 2,144,902,496.03	$ 2,449,507,418.53
				$ 18,371,472.76	$ 22,458,707.44
				999,504.85	1,059,588.80
			$ 3,796,932.25	130,272,996.46	81,237,675.54
$ 1,485,268.46	$ 55,279,672.80	$ 607,942,009.61	9,591,027.33	1,600,335,432.46	1,970,034,681.94
$ 1,485,268.46	$ 55,279,672.80	$ 607,942,009.61	$ 13,387,959.58	$ 1,749,979,406.53	$ 2,074,790,653.72
				$ 18,371,472.76	$ 22,458,707.44
			$ 999,504.85	999,504.85	1,059,588.80
				23,945,878.07	15,341,227.97
$ 3,280,085.74	$ 16,522,037.30	$ 671,303,594.83		2,035,455,679.62	2,340,536,052.01
$ 3,280,085.74	$ 16,522,037.30	$ 671,303,594.83	$ 999,504.85	$ 2,078,772,535.30	$ 2,379,395,576.22
$ 1,485,268.46	$ 55,279,672.80	$ 607,942,009.61	$ 101,286,995.77	$ 1,816,109,367.26	$ 2,144,902,496.03

SECTION II

REPORT OF THE STATE AUDITOR OF GEORGIA

OF

ALL STATE AGENCIES,

EXCLUDING UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

OF

ALL STATE AGENCIES, EXCLUDING UNITS OF

THE UNIVERSITY SYSTEM OF GEORGIA

JUNE 30, 1990

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

OF

ALL STATE AGENCIES, EXCLUDING UNITS OF

THE UNIVERSITY SYSTEM OF GEORGIA

JUNE 30, 1990

	GOVERNMENTAL FUND TYPES			
	GENERAL	BUDGET	STATE REVENUE COLLECTIONS	DEBT SERVICE
ASSETS				
Cash and Temporary Investments	$ 1,186,885,867.95	$ 84,561,409.69	$ 1,485,268.46	$ 55,295,277.80
Investments, at Cost		1,055,802,705.65		
Accounts Receivable		40,479,039.19		
Inventories	17,371,967.91	1,149,859,946.09		
Due from Other Funds		861,921.10		
Prepaid Expenditures				
Property Bonds				
Land, Buildings and Equipment				
Amount Available in Debt Service Fund				
Amount to be Provided for Payment of				
General Obligation Bonds				
Accrued Compensated Absences				
Lease/Purchases				
Penalties and Assessments				
Quality Control Sanctions				
Total Assets	$ 1,204,257,835.86	$ 2,331,565,021.72	$ 1,485,268.46	$ 55,295,277.80
LIABILITIES AND FUND EQUITY				
Liabilities:				
Cash Overdraft		$ 268,255,221.78		
Accounts Payable		895,209,461.64		
Contracts Payable		110,245,173.97		
Grants Payable		612,026.95		
Accrued Payroll	$ 1,149,859,946.09	17,371,967.91		
Due to Other Funds		10,094,657.05		
Payroll Withholdings		5,036,621.54		
Deferred Revenue		30,021,864.88		
Contractors' Retainage Escrow Deposits				$ 15,605.00
State Bonds and Certificates of 1838, 1879 and 1940				
Funds Held for Others				
General Obligation Bonds Payable				
Compensated Absences Payable				
Lease/Purchases Payable				
Penalties and Assessments				
Quality Control Sanctions				
Total Liabilities	$ 1,149,859,946.09	$ 1,336,846,995.72		$ 15,605.00
Fund Equity:				
Investment in General Fixed Assets				
Fund Balances				
Reserved				
Designated for Appropriation to Department of Transportation	$ 234,225.15			
Midyear Adjustment Reserve	54,163,664.62			
Revenue Shortfall Reserve	0.00			
Federal Funds, Matching Funds and Other		$ 994,718,026.00		
State Revenue Collections - Unfunded			$ 1,485,268.46	
Debt Service Funds				$ 55,279,672.80
Capital Projects				
Public Trust Funds				
Private Trust and Agency Funds				
Unreserved				
Designated	0.00			
Surplus	0.00			
Total Fund Equity	$ 54,397,889.77	$ 994,718,026.00	$ 1,485,268.46	$ 55,279,672.80
Total Liabilities and Fund Equity	$ 1,204,257,835.86	$ 2,331,565,021.72	$ 1,485,268.46	$ 55,295,277.80

The notes to the financial statements are an integral part of this statement.

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

OF

ALL STATE AGENCIES, EXCLUDING UNITS OF

THE UNIVERSITY SYS[illegible]F GEORGIA

JUNE 30, 1990

	FIDUCIARY FUND TYPES		ACCOUNT GROUPS		TOTALS (Memorandum Only)	
CAPITAL OUTLAY	PUBLIC TRUST	PRIVATE TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	1990	1989
	$ 1,240,465,567.48	$ 1,435,595,180.80			$ 4,004,288,572.18	$ 3,548,170,285.36
$ 613,052,435.50	12,373,442,753.89	82,946,302.17			13,069,441,491.56	11,455,700,814.73
	386,916,361.98	374,540.10			1,443,093,607.73	1,466,891,068.10
					40,479,039.19	30,116,517.51
					1,167,231,914.00	890,453,856.27
		1,578.52			863,499.62	703,572.12
		33,861.00			33,861.00	0.00
			$ 4,561,721,185.52		4,561,721,185.52	3,521,295,541.53
				$ 55,279,672.80	55,279,672.80	16,522,037.30
				1,968,475,327.20	1,968,475,327.20	2,001,442,962.70
				135,059,587.83	135,059,587.83	125,257,345.05
				3,712,658.81	3,712,658.81	846,997.91
				15,903,366.00	15,903,366.00	17,399,208.11
				0.00	0.00	22,339,731.00
$ 613,052,435.50	$ 14,000,824,683.35	$ 1,518,951,462.59	$ 4,561,721,185.52	$ 2,178,430,612.64	$ 26,465,583,783.44	$ 23,097,139,937.69
$ 5,110,425.89					$ 5,110,425.89	$ 4,603,571.82
	$ 3,504,308.57				271,759,530.35	252,264,268.66
		$ 280,950.30			895,490,411.94	864,772,688.57
					110,245,173.97	49,346,057.25
					612,026.95	574,474.43
					1,167,231,914.00	890,453,856.27
					10,094,657.05	7,944,310.74
					5,036,621.54	4,126,201.03
					30,021,864.88	37,922,591.58
					15,605.00	15,605.00
		1,518,670,512.29			1,518,670,512.29	1,120,815,214.77
				$ 2,023,755,000.00	2,023,755,000.00	2,017,965,000.00
				135,059,587.83	135,059,587.83	125,257,345.05
				3,712,658.81	3,712,658.81	846,997.91
				15,903,366.00	15,903,366.00	17,399,208.11
				0.00	0.00	22,339,731.00
$ 5,110,425.89	$ 3,504,308.57	$ 1,518,951,462.59		$ 2,178,430,612.64	$ 6,192,719,356.50	$ 5,416,647,122.19
			$ 4,561,721,185.52		$ 4,561,721,185.52	$ 3,521,295,541.53
					234,225.15	0.00
					54,163,664.62	64,676,864.21
					0.00	194,030,592.62
					994,718,026.00	937,060,342.14
					1,485,268.46	3,280,085.74
					55,279,672.80	16,522,037.30
$ 607,942,009.61					607,942,009.61	671,303,594.83
	$ 13,997,320,374.78				13,997,320,374.78	12,104,143,527.08
		$ 0.00			0.00	109,380.70
					0.00	91,000,000.00
					0.00	77,070,849.35
$ 607,942,009.61	$ 13,997,320,374.78	$ 0.00	$ 4,561,721,185.52		$ 20,272,864,426.94	$ 17,680,492,815.50
$ 613,052,435.50	$ 14,000,824,683.35	$ 1,518,951,462.59	$ 4,561,721,185.52	$ 2,178,430,612.64	$ 26,465,583,783.44	$ 23,097,139,937.69

COMBINED STATEMENT OF CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES

OF

ALL STATE AGENCIES, EXCLUDING UNITS OF

THE UNIVERSITY SYSTEM OF GEORGIA

YEAR ENDED JUNE 30, 1990

COMBINED STATEMENT OF CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES

OF

ALL STATE AGENCIES, EXCLUDING UNITS OF

THE UNIVERSITY SYSTEM OF GEORGIA

YEAR ENDED JUNE 30, 1990

	GENERAL	BUDGET
FUND BALANCES - JULY 1		
Reserved	$ 258,707,456.83	$ 937,060,342.14
Unreserved		
Designated for Appropriation	91,000,000.00	
Surplus	77,070,849.35	
	$ 426,778,306.18	$ 937,060,342.14
ADDITIONS		
Due from Other Funds		
Surplus	$ 17,371,967.91	
Adjustments to Prior Year's Receivables, Payables,		
Revenues and Expenditures		$ 126,476,064.21
Excess of Funds Available over Expenditures	37,025,921.86	889,011,532.40
	$ 54,397,889.77	$ 1,015,487,596.61
DEDUCTIONS		
Due to Other Funds		
Surplus		$ 17,371,967.91
Unreserved Fund Balance (Surplus)		
Returned to General Fund		23,945,878.07
Fund Balance Carried Over from		
Prior Year as Funds Available	$ 426,778,306.18	916,512,066.77
	$ 426,778,306.18	$ 957,829,912.75
FUND BALANCES - JUNE 30	$ 54,397,889.77	$ 994,718,026.00

The notes to the financial statements are an integral part of this statement.

COMBINED STATEMENT OF CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES

OF

ALL STATE AGENCIES, EXCLUDING UNITS OF

THE UNIVERSITY SYSTEM OF GEORGIA

YEAR ENDED JUNE 30, 1990

STATE REVENUE COLLECTIONS	DEBT SERVICE	CAPITAL PROJECTS	TOTALS (Memorandum Only) 1990	1989
$ 3,280,085.74	$ 16,522,037.30	$ 671,303,594.83	$ 1,886,873,516.84	$ 2,272,815,563.61
			91,000,000.00	0.00
			77,070,849.35	84,186,030.06
$ 3,280,085.74	$ 16,522,037.30	$ 671,303,594.83	$ 2,054,944,366.19	$ 2,357,001,593.67
			$ 17,371,967.91	$ 21,399,118.64
			126,476,064.21	86,446,421.65
$ 1,485,268.46	$ 55,279,672.80	$ 607,942,009.61	1,590,744,405.13	1,966,276,839.11
$ 1,485,268.46	$ 55,279,672.80	$ 607,942,009.61	$ 1,734,592,437.25	$ 2,074,122,379.40
			$ 17,371,967.91	$ 21,399,118.64
			23,945,878.07	15,341,227.97
$ 3,280,085.74	$ 16,522,037.30	$ 671,303,594.83	2,034,396,090.82	2,339,439,260.27
$ 3,280,085.74	$ 16,522,037.30	$ 671,303,594.83	$ 2,075,713,936.80	$ 2,376,179,606.88
$ 1,485,268.46	$ 55,279,672.80	$ 607,942,009.61	$ 1,713,822,866.64	$ 2,054,944,366.19

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS

ALL GOVERNMENTAL FUND TYPES

OF

ALL STATE AGENCIES, EXCLUDING UNITS OF

THE UNIVERSITY SYSTEM OF GEORGIA

YEAR ENDED JUNE 30, 1990

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS

ALL GOVERNMENTAL FUND TYPES

OF

ALL STATE AGENCIES, EXCLUDING UNITS OF

THE UNIVERSITY SYSTEM OF GEORGIA

YEAR ENDED JUNE 30, 1990

	GENERAL	BUDGET
REVENUES		
Taxes, Fines and Forfeits		$ 92,393,825.90
Federal Financial Assistance	$ 16,621.19	2,508,612,459.74
Donations		868,233.28
Rents on Investment Properties		
Interest Earned		16,019,056.09
Contributions from Public Trust Funds		8,242,842.56
Operating Earnings from Fees, Rents and Sales for Services		1,007,624,976.92
Total State Revenue Receipts	$ 16,621.19	$ 3,633,761,394.49
EXPENDITURES		
Current		
Personal Services	$ 0.00	$ 1,780,276,651.76
Regular Operating Expenses		1,902,392,631.24
Benefits		4,443,831,289.95
Grants		779,945,691.25
Other		22,848,112.31
Travel		16,732,173.42
Motor Vehicle Purchases		55,765,936.11
Equipment		112,634,288.60
Computer Charges		42,359,002.21
Real Estate Rentals		73,353,363.62
Telecommunications		720,891,127.80
Per Diem, Fees and Contracts		915,728,227.40
Capital Outlay		6,261,316.19
Authority Lease Rentals		399,673,133.00
General Obligation Debt Sinking Fund		
Debt Service		
Bonds Redeemed		
Interest and Fiscal Charges		
Total Governmental Costs	$ 0.00	$ 11,272,692,944.86
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ 16,621.19	$ -7,638,931,550.37
OTHER FINANCING SOURCES (USES)		
Carry-Over from Prior Years Fund Balances	$ 426,778,306.18	$ 916,512,066.77
Prior Year's Unreserved Fund Balance (Surplus) Lapsed	23,945,878.07	
Appropriations from General Fund to Budget Fund	-7,610,051,016.00	7,610,051,016.00
Transfers from State Revenue Collections Fund to General Fund	7,196,336,132.42	
Proceeds of General Obligation Bonds		
Good Faith Deposit on Unissued Bonds		
Good Faith Deposit Received in Prior Year		
Operating Transfers		
From Other Funds		1,380,000.00
To Other Funds		
Transfers to Various Authorities for Advance Retirement of Bonds		
Total Other Financing Sources (Uses)	$ 37,009,300.67	$ 8,527,943,082.77
EXCESS OF FUNDS AVAILABLE OVER EXPENDITURES	$ 37,025,921.86	$ 889,011,532.40

The notes to the financial statements are an integral part of this statement.

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS

ALL GOVERNMENTAL FUND TYPES

OF

ALL STATE AGENCIES, EXCLUDING UNITS OF

THE UNIVERSITY SYSTEM OF GEORGIA

YEAR ENDED JUNE 30, 1990

STATE REVENUE COLLECTIONS	DEBT SERVICE	CAPITAL PROJECTS	TOTALS (Memorandum Only) 1990	1989
$ 6,966,651,366.06			$ 7,059,045,191.96	$ 6,311,755,012.46
			2,508,629,080.93	2,367,601,627.93
			868,233.28	1,515,509.87
5,557,143.63			5,557,143.63	5,421,183.72
97,033,522.15	$ 1,248,455.12	$ 42,667,826.67	156,968,960.03	173,186,238.06
			8,242,842.56	7,957,210.87
125,299,183.30		106,766,733.51	1,239,690,893.73	974,151,553.95
$ 7,194,541,315.14	$ 1,248,455.12	$ 149,434,560.18	$ 10,979,002,346.12	$ 9,841,588,336.86
$ 0.00			$ 1,780,276,651.76	$ 1,622,151,328.48
			1,902,392,631.24	1,658,316,717.60
			4,443,831,289.95	3,891,332,943.88
		$ 382,742.70	780,328,433.95	722,884,172.25
			22,848,112.31	21,702,580.17
			16,732,173.42	14,810,254.77
			55,765,936.11	43,059,914.33
			112,634,288.60	89,568,204.51
			42,359,002.21	39,103,894.95
			73,353,363.62	63,941,431.22
		8,620,404.36	729,511,532.16	597,485,667.69
		431,354,491.60	1,347,082,719.00	1,148,756,736.55
			6,261,316.19	4,878,841.30
	$ -399,673,133.00		0.00	0.00
	261,210,000.00		261,210,000.00	279,420,000.00
	137,385,497.50		137,385,497.50	143,053,798.75
$ 0.00	$ -1,077,635.50	$ 440,357,638.66	$ 11,711,972,948.02	$ 10,340,466,486.45
$ 7,194,541,315.14	$ 2,326,090.62	$ -290,923,078.48	$ -732,970,601.90	$ -498,878,149.59
$ 3,280,085.74	$ 16,522,037.30	$ 671,303,594.83	$ 2,034,396,090.82	$ 2,339,439,260.27
			23,945,878.07	15,341,227.97
			0.00	0.00
-7,196,336,132.42			0.00	0.00
		267,000,000.00	267,000,000.00	110,175,000.00
		0.00	0.00	1,540,000.00
		-1,540,000.00	-1,540,000.00	0.00
	36,431,544.88		37,811,544.88	51,226,150.58
		-37,811,544.88	-37,811,544.88	-51,226,150.58
		-86,961.86	-86,961.86	-1,340,499.54
$ -7,193,056,046.68	$ 52,953,582.18	$ 898,865,088.09	$ 2,323,715,007.03	$ 2,[illegible],154,988.70
$ 1,485,268.46	$ 55,279,672.80	$ 607,942,009.61	$ 1,590,744,405.13	$ 1,966,276,839.11

ALL STATE AGENCIES, EXCLUDING UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

FUNDS AND ACCOUNT GROUPS INCLUDED IN FINANCIAL STATEMENTS

The accounts of the State of Georgia are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Resources are allocated to and accounted for in individual funds based both upon the source of the resources and upon the purposes for which they are to be spent.

The accompanying financial statements account for all State, Federal and other sources of revenue under the control of the State of Georgia, and were prepared in conformity with the accounting practices prescribed or permitted by statutes and regulations of the State of Georgia, which is a comprehensive basis of accounting other than generally accepted accounting principles. Funds and account groups presented in this report are as follows:

GOVERNMENTAL FUND TYPES

GENERAL FUND - This fund is used to account for all State revenue collections remitted to the Department of Administrative Services, Fiscal Division and the interest received, revenue funds paid out, and transfers to the various State agencies for operational costs in the fiscal year.

BUDGET FUND - This fund is a consolidation of the Budget Funds of the various units of State government. These funds account for the operations and activities of the various State agencies, boards and commissions under the terms of Act No. 720 of Georgia Laws 1990 as approved February 16, 1990, which is referred to in this report as the Amended Appropriations Act of 1989-1990.

STATE REVENUE COLLECTIONS FUND - This fund is a consolidation of the State Revenue Collections Funds of the various collecting units of State government. These funds account for the collection of various taxes, fines and forfeits, fees, rents, interest earned and sales or services as required by State law. Revenues collected by the various collecting units are remitted to the General Fund. Unremitted funds on hand at the various collecting units at the end of the fiscal year will be remitted in the subsequent year.

DEBT SERVICE FUND - This fund is used to account for the accumulation of resources and subsequent disbursement of such resources to pay principal and interest on the long-term debt of the State resulting from the issuance of general obligation bonds. Long-term debt of the State resulting from the issuance of various authority bonds is funded through lease agreements between various governmental agencies and the various authorities, and the accountability of the resources and the payment of principal and interest of this debt are with the various issuing authorities.

CAPITAL PROJECTS FUND - This fund is used to account for the accumulation of resources and the subsequent disbursement of such resources for capital outlay projects by the Georgia State Financing and Investment Commission.

FIDUCIARY FUND TYPES

PUBLIC TRUST FUNDS - These funds are used to account for activities in which the State acts as a trustee for an individual, an organization or employee groups. The costs of administering certain trust funds are funded from available resources through transfers to the Budget Fund of the spending unit administering the trust.

PRIVATE TRUST AND AGENCY FUNDS - These funds are used to account for activities in which the State acts as an agent for various governmental agencies and organizations.

ACCOUNT GROUPS

GENERAL FIXED ASSETS - The account group used to account for fixed assets of the State and used in governmental fund type operations. Fixed assets purchased are recorded as expenditures in the Budget Fund at the time of purchase. Donated fixed assets are recorded at fair market value on the date donated and disposals are deleted at recorded cost. No depreciation has been provided on general fixed assets.

GENERAL LONG-TERM DEBT - The account group used to report the summary of the bonded indebtedness of the State from the sale of general obligation bonds and to report the noncurrent portions of certain governmental long-term liabilities, such as claims, judgments, compensated absences and lease/purchase agreements, payable from future resources. This method of recording the noncurrent portion of certain long-term liabilities is in accordance with generally accepted accounting principles.

BASIS OF ACCOUNTING

The State of Georgia maintains the General Fund, the Budget Fund and the Public Trust Funds in accordance with a comprehensive basis of accounting called the Modified Accrual Basis. This basis of accounting is defined as that method of accounting in which expenditures, other than accrued interest of general long-term debt, are recorded at the time liabilities are incurred and revenues are recorded when received in cash except for material or available revenues which should be accrued to reflect properly the taxes levied and the revenues earned. Contractual obligations for services which have not been performed and for goods which have not been delivered at the end of the fiscal year are recognized as expenditures and liabilities in the accompanying financial statements. The recognition of encumbrances of this nature as expenditures and liabilities is in accordance with Georgia Law and provisions of State budgetary policy, but is not consistent with generally accepted accounting principles, which provide for the recording of encumbrances as a reservation of fund balance.

The State Revenue Collections Fund, the Debt Service Fund, the Capital Projects Fund and the Private Trust and Agency Funds are maintained on the Cash Receipts and Disbursements basis of accounting. This basis of accounting is defined as that method of accounting in which certain revenue and the related assets are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when the obligation is incurred.

BUDGET

Appropriation allotments to the various State agencies are on the basis of budgets submitted by the State agencies and approved by the Legislature and the Governor. The budgets are compiled in the same manner by all State agencies and expenditures are classified by budget unit object classes as provided in Act No. 720 of Georgia Laws 1990 as approved February 16, 1990, which is referred to in this report as the Amended Appropriations Act of 1989-1990.

NOTE 2: RESERVED FUND BALANCES

DESIGNATED FOR APPROPRIATION TO DEPARTMENT OF TRANSPORTATION

A reserve fund balance for 1991 appropriation of $234,225.15 was determined by comparing the net Motor Fuel Tax collections of $488,234,225.15 for the year ended June 30, 1990, to the estimated Motor Fuel Tax collections budgeted of $488,000,000.00 for the fiscal year ending June 30, 1991, as provided by Article III, Section IX, Paragraph VI of the Constitution of the State of Georgia.

MIDYEAR ADJUSTMENT RESERVE

Act No. 1423 of the 1982 Session of the General Assembly provides that "The State Auditor shall reserve from State surplus as of June 30 of each fiscal year an amount equal to one percent of the net revenue collections of such fiscal year, to the extent that such surplus is available therefor, before provision has been made for the Revenue Shortfall Reserve...". On June 30, 1990, the reserved fund balance for Midyear Adjustment Reserve was $54,163,664.62.

NOTE 2: RESERVED FUND BALANCES

REVENUE SHORTFALL RESERVE

Act No. 901 of the 1976 Session of the General Assembly abolished the Working Reserve Fund and created the Revenue Shortfall Reserve in lieu of the Working Reserve. The Act provides that "The State Auditor shall reserve from State surplus as of June 30 of each fiscal year an amount equal to three percent of the net revenue collections of such fiscal year to the extent that such surplus is available therefor...". On June 30, 1990, the reserved fund balance for Revenue Shortfall Reserve was $0.00.

NOTE 3: RECLASSIFICATION OF REVENUES AND TRANSFERS

Revenue from the Budget Fund shown on the Statement of Cash Receipts and Disbursements of the Debt Service Fund of the State of Georgia General Obligation Debt Sinking Fund is shown as a credit to expenditures of the Debt Service Fund on the Combined Statement of Revenues, Expenditures and Transfers. Revenue shown from the Georgia State Financing and Investment Commission is shown under "Other Financing Sources (Uses)" of the Debt Service Fund on the Combined Statement of Revenues, Expenditures and Transfers as a transfer from other funds. Transfers shown as reductions to income on the Statement of Cash Receipts and Disbursements of the Construction Fund of the Georgia State Financing and Investment Commission are shown under "Other Financing Sources (Uses)" of the Capital Projects Fund on the Combined Statement of Revenues, Expenditures and Transfers as transfers to other funds and to various authorities for advance retirement of bonds and defeasance of bonds.

NOTE 4: TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW

Total columns on the Combined Statements - Overview are captioned "Totals (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 5: GENERAL LONG-TERM DEBT

GENERAL OBLIGATION BONDS

In November, 1972, the voters of the State of Georgia approved a comprehensive amendment to the Constitution of 1945 ("Amendment") which permits the State of Georgia to finance its needs through the issuance of general obligation debt. Prior to the adoption of the Amendment, the capital outlay needs of the State of Georgia were met through the issuance of bonds by ten separate authorities and secured by lease rental agreements between the authorities and various State of Georgia entities. The provisions of the Amendment were implemented in 1973 with the enactment of the Georgia State Financing and Investment Commission Act, and the constitutionality of the new system of State financing was favorably adjudicated by the Supreme Court of Georgia in a decision rendered on July 16, 1974, in Sears vs. State of Georgia. In November, 1982, the voters of the State of Georgia ratified a new State Constitution which became effective July 1, 1983. The Constitution of 1983 continues the Amendment in full force and effect.

COMPENSATED ABSENCES PAYABLE

In accordance with State policy, the cost of annual and sick leave is recorded when paid rather than when earned.

All State employees, except employees of the Superior Courts of Georgia, earn one and one-quarter days per month of annual leave for State service not in excess of five years, employees with service of five to ten years earn one and one-half days per month annual leave, and employees with service in excess of ten years earn one and three-quarter days per month annual leave. Employees earning annual leave on this basis, except employees of the State Soil and Water Conservation Commission, may accrue up to forty-five days of annual leave and are paid for unused accumulated annual leave upon retirement or termination of employment. Funds are provided in the appropriation of State funds each year to cover the cost of annual leave of terminated employees.

All State employees, except employees of the Superior Courts of Georgia and the Board of Regents of the University System of Georgia, earn one and one-quarter days per month of sick leave. These employees may accrue up to ninety days of sick leave. When any of these employees terminate employment with the State, they receive no compensation for unused sick leave.

Employees of the Superior Courts of Georgia do not earn sick or annual leave, because the Courts have not adopted a policy to provide for the earning and accumulation of leave for court employees. Employees of the Board of Regents of the University System of Georgia earn one day of sick leave each month with no maximum limit established. The policy of the State Soil and Water Conservation Committee limits maximum accumulation to thirty days of annual leave and provides for payment for unused accumulated leave upon retirement or termination of employment.

Certain employees who retire with one hundred and twenty days or more of forfeited annual and sick leave are entitled to additional service credit in the Employees' Retirement System of Georgia.

CHANGES IN GENERAL LONG-TERM DEBT

A summary of changes in General Long-Term Debt for the year ended June 30, 1990, follows:

	General Obligation Bonds	Compensated Absences	Lease-Purchases	Penalties and Assessments	Quality Control Sanctions
Balance July 1, 1989	$2,017,965,000.00	$ 125,257,345.05	$ 846,997.91	$ 17,399,208.11	$ 22,339,731.00
Additions					
Retroactive Restatement of Prior Year Balance Payable			101,851.95		
Annual Leave Earned and Utilized (Net)		9,802,242.78			
Bonds Issued	267,000,000.00				
Lease/Purchases			3,175,158.61		
Penalties and Assessments				866,071.00	
Quality Control Sanctions					0.00
Deductions					
Retirements	261,210,000.00		411,349.66		
Penalties and Assessments Withdrawn				730,807.11	
Quality Control Sanctions Waived					22,339,731.00
Reserves for Refunds to be Made in the Subsequent Fiscal Year				1,631,106.00	
Balance June 30, 1990	$2,023,755,000.00	$ 135,059,587.83	$ 3,712,658.81	$ 15,903,366.00	$ 0.00

NOTE 5: GENERAL LONG-TERM DEBT

CHANGES IN GENERAL LONG-TERM DEBT
In the year under review, the Georgia State Financing and Investment Commission redeemed the following bonds in advance of due date:

Bond Series	Principal Amount Maturing Fiscal Year 1990	Principal Amount Maturing Subsequent Fiscal Years	Total
1974A		$ 10,000.00	$ 10,000.00
1974B		210,000.00	210,000.00
1975C		1,395,000.00	1,395,000.00
1975D		10,000.00	10,000.00
1975E		45,000.00	45,000.00
1976A		500,000.00	500,000.00
1976B		115,000.00	115,000.00
1976C		1,865,000.00	1,865,000.00
1976D		875,000.00	875,000.00
1977A		115,000.00	115,000.00
1977C		1,525,000.00	1,525,000.00
1977D		2,115,000.00	2,115,000.00
1980A		550,000.00	550,000.00
1986A	$ 100,000.00	450,000.00	550,000.00
1986B		1,965,000.00	1,965,000.00
1986C		250,000.00	250,000.00
1987A	575,000.00	3,455,000.00	4,030,000.00
1987B		8,480,000.00	8,480,000.00
1987D		3,525,000.00	3,525,000.00
1987E		500,000.00	500,000.00
1988A		3,880,000.00	3,880,000.00
1988B		65,000.00	65,000.00
1988D		100,000.00	100,000.00
1989A		2,615,000.00	2,615,000.00
1989B		1,445,000.00	1,445,000.00
1990A		945,000.00	945,000.00
	$ 675,000.00	$ 37,005,000.00	$ 37,680,000.00

The liability for compensated absences at June 30, 1990, has been adjusted to reflect current salary and wage costs.

NOTE 6: PRIOR YEAR DEFEASANCE OF DEBT

In prior years, the State of Georgia defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the State of Georgia General Obligation Debt Sinking Fund's financial statements. At June 30, 1990, $356,325,000.00 of bonds outstanding are considered defeased.

NOTE 7: RETIREMENT SYSTEMS

EMPLOYEES' RETIREMENT SYSTEM OF GEORGIA
This Retirement System was established in 1949 for all regular employees of State departments, commissions, etc. and tax collectors, their employees and State Court employees. The General Assembly in Georgia Laws 1982, Act No. 1372, amended the 1949 Act establishing this Retirement System. This Act created a new retirement benefits plan with a new benefit structure requiring changed participation requirements for new employees hired on or after July 1, 1982. This Act also gave employees who were members of the Retirement System prior to July 1, 1982, the option of remaining under the old benefits plan or transferring to the new plan. The Employees' Retirement System of Georgia has approximately 66,000 members, of which approximately 30,000 remain under the old benefits plan. At June 30, 1990, the contribution of members remaining under the old benefits plan was computed at 3% on the first $4,200.00 of annual salary and 6% of salary in excess of $4,200.00. These employees actually paid 1 1/4% of salary to the Retirement System and the State paid the remainder of the employees' contributions on behalf of the employees. The employer's contribution was 13.91% of annual salary. At June 30, 1990, there were approximately 36,000 members of the new benefits plan and their contribution to the Retirement System was computed at 1 1/4% of annual salary. The employer's contribution for members of the new benefits plan was 18.91% of annual salary. The consulting actuary is George B. Buck, Consulting Actuaries, Inc., New York, New York.

GEORGIA LEGISLATIVE RETIREMENT SYSTEM
This Retirement System was established in 1967 to provide for retirement allowances and other benefits for the members of the General Assembly and staff members. Prior to 1981, this Retirement System had no membership, and those eligible for membership were members of the Employees' Retirement System of Georgia. An Act of the General Assembly in 1980 amended the Act of 1967 creating this Retirement System, and required that eligible members make an election to remain in the Employees' Retirement System of Georgia or become a member of the Georgia Legislative Retirement System. This Act further required that their election be made prior to the second Monday in January, 1981. This Retirement System has 220 active members who contribute 9% of their salaries, of which 4 3/4% less $7.00 monthly is contributed by the State on behalf of each member and the member pays the remainder. The employer's contribution is currently $50.77 monthly for each active member. The consulting actuary is George B. Buck, Consulting Actuaries, Inc., New York, New York.

TEACHERS RETIREMENT SYSTEM OF GEORGIA
This Retirement System was established in 1943 for all public school and college teachers, administrators, clerical workers, supervisors, librarians and other related personnel. This Retirement System has approximately 160,000 members, of which approximately 140,000 are active and contribute 6% of their salaries. The employer currently contributes 13.63% of the salaries. The consulting actuary is George B. Buck, Consulting Actuaries, Inc., New York, New York.

PUBLIC SCHOOL EMPLOYEES RETIREMENT SYSTEM OF GEORGIA
This Retirement System was established in 1970 for school bus drivers and cafeteria employees of schools as well as all non-professional employees ineligible under the Teachers Retirement System of Georgia. This Retirement System has approximately 27,000 active members who contribute $4.00 each per month for nine months of the year. In the current year the State contributed $13,624,000.00. The consulting actuary is George B. Buck, Consulting Actuaries, Inc., New York, New York.

TRIAL JUDGES AND SOLICITORS RETIREMENT FUND
This Retirement Fund was established in 1968 for Superior Court Judges, District Attorneys, City Judges and Solicitors. This Retirement Fund has 141 members who contribute 7 1/2% of salary if they do not choose survivors benefits, those members choosing survivors benefits contribute 10% of salary. The State contributes 9% of salary. This Retirement Fund is a money purchase plan, and no actuarial valuation has been prepared for the Fund.

NOTE 7: RETIREMENT SYSTEMS

SUPERIOR COURT JUDGES RETIREMENT SYSTEM

This Retirement System was established in 1976 for Superior Court Judges. Superior Court Judges who were members of the Trial Judges and Solicitors Retirement Fund on the date this Retirement System was established were given the option to remain in that Fund or join the Superior Court Judges Retirement System. Superior Court Judges who became judges after December 31, 1976, became members of the new System. The Superior Court Judges Retirement System has 134 active members who contribute 7 1/2% of State salary. If they elect spouses benefit coverage, they may contribute an additional 2 1/2% which will entitle the surviving spouse to benefit coverage for life or until remarriage or they may contribute an additional 2 3/4% which will entitle the surviving spouse to benefit coverage for life. Members also have the option of contributing an additional 1% of State salary and becoming eligible for post retirement cost-of-living benefit adjustments. The State contributes 5%, less $7.00 monthly, on behalf of each member and the member pays the remainder. The employer's contribution is currently 17% of State salaries paid. The consulting actuary is The Wyatt Company, Atlanta, Georgia.

DISTRICT ATTORNEYS' RETIREMENT SYSTEM

This Retirement System was established in 1978 for District Attorneys. District Attorneys who were members of the Trial Judges and Solicitors Retirement Fund on the date this Retirement System was established were given the option to remain in that Fund or join the new System. District Attorneys taking office on or after January 1, 1979, became members of the new System. The District Attorneys' Retirement System has 41 active members who contribute 7 1/2% of State salary if they do not choose surviving spouse benefits. If they elect spouses benefit coverage, they may contribute an additional 2 1/2% which will entitle the surviving spouse to benefit coverage for life or until remarriage. The State contributes 5% less $7.00 monthly, on behalf of each member and the member pays the remainder. The employer's contribution is currently 5% of salaries paid. The consulting actuary is The Wyatt Company, Atlanta, Georgia.

NOTE 8: OTHER FINANCIAL NOTES

TECHNICAL AND ADULT EDUCATION, DEPARTMENT OF

The Department of Technical and Adult Education is reflected as a component unit of the State of Georgia in the combining financial statements presented in this report. The Department is comprised of an administrative central office located in Atlanta and twenty-seven (27) area schools located throughout the State. Separate audits have been performed on each of the twenty-seven area schools and a report will be issued on each of these component units of the Board. For reporting purposes, the financial statements of the area schools have been consolidated with the audited financial statements of the administrative central office, and the consolidated statements are reflected in this report. The Special Revenue Funds maintained by the various area schools are reported as Budget Funds on the Balance Sheet of the Department of Technical and Adult Education through an adjustment to fund balance.

ALL STATE AGENCIES, EXCLUDING UNITS OF THE UNIVERSITY SYSTEM

FINDINGS AND IMPROPER OR QUESTIONED COSTS

ALL STATE AGENCIES, EXCLUDING UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

FINDINGS AND IMPROPER OR QUESTIONED COSTS

YEAR ENDED JUNE 30, 1990

BUDGETED OBJECT CLASSES OVER EXPENDED

The following State agencies over expended amounts budgeted in the object classes indicated below by the amounts shown and are in violation of Section 72 of the Amended Appropriations Act of 1989-1990:

Agriculture, Department of			
Per Diem, Fees and Contracts			$ 2,222.95
Corrections, Department of			
Per Diem, Fees and Contracts			$ 5,299,438.36
Defense, Department of			
Grants to Locals - Emergency Management Assistance		$ 2,652.67	
Disaster Relief Payments		413,128.50	$ 415,781.17
Regents of the University System of Georgia, Board of			
"A" Resident Instruction			
Forestry Research		$ 82,888.13	
"B" Regents Central Office and Other Organized Activities			
Capital Outlay	$ 12,812.23		
Agricultural Research	1,045.48		
Medical Scholarships	12,499.37	26,357.08	$ 109,245.21
Student Finance Commission, Georgia			
Telecommunications			$ 11,162.76

NONCOMPLIANCE WITH PAYROLL REGULATIONS AND SALARY OVERPAYMENTS

The following State agencies had unresolved payroll exceptions that had been reported by the State Personnel Board - Merit System of Personnel Administration, Employees Services Division or had salary overpayments to individuals for which reimbursement should be secured:

Administrative Services, Department of	$ 359.83
Corrections, Department of	$ 4,634.09
Defense, Department of	$ 254.93
Human Resources, Department of	$ 70,279.93
Investigation, Georgia Bureau of	$ 583.05
Judicial System:	
Superior Courts (Miscalculations of Terminal Pay and Leave)	$ 325.46
Natural Resources, Department of	$ 50.11
Public Safety, Department of	$ 2,509.33
Secretary of State	$ 145.73
Workers' Compensation, State Board of	$ 169.23

GENERAL FIXED ASSETS - EQUIPMENT INVENTORY

Procedures performed during the audits of State agencies disclosed certain instances of inadequate inventory records and deficiencies in the internal control structure relative to equipment inventories. Equipment inventory records maintained by State agencies are used as the basis for financial statement presentation of the General Fixed Assets Account Group. Inadequate inventory records or deficiencies in the internal control structure relative to equipment inventories existed in the following State agencies:

Administrative Services, Department of

Community Affairs, Department of

Corrections, Department of

Defense, Department of

Education, Department of

Governor, Office of the

Human Resources, Department of

Industry, Trade, and Tourism, Department of

Judicial System:
Supreme Court

Medical Assistance, Department of

Pardons and Paroles, State Board of

Public Safety, Department of

Public Service Commission

Revenue, Department of

Secretary of State

Technical and Adult Education, Department of

Transportation, Department of

Veterans Service, State Department of

Workers' Compensation, State Board of

FEDERAL ASSISTANCE - COMPLIANCE DISCLOSURES

Audits conducted in accordance with the Single Audit Act of 1984 and OMB Circular A-128 identified instances of noncompliance and deficiencies in the internal control structure relative to the administration of Federal financial assistance programs. These findings covered a wide range of categories including cash management, property management, financial reporting, allowable costs, eligibility determinations, matching requirements, monitoring efforts, audit resolution and certain national policy issues. Findings applicable to these instances of noncompliance and deficiencies in administrative and accounting controls relative to Federal financial assistance are disclosed in the individual audit reports of the following State agencies:

ALL STATE AGENCIES, EXCLUDING UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

FINDINGS AND IMPROPER OR QUESTIONED COSTS

YEAR ENDED JUNE 30, 1990

FEDERAL ASSISTANCE - COMPLIANCE DISCLOSURES

Agriculture, Department of
Community Affairs, Department of
Corrections, Department of
Education, Department of
Governor, Office of the
Human Resources, Department of
Investigation, Georgia Bureau of
Labor, Department of
Medical Assistance, Department of
Natural Resources, Department of
Public Safety, Department of
Public Telecommunications Commission, Georgia
Revenue, Department of
Secretary of State
Soil and Water Conservation Commission, State
Technical and Adult Education, Department of
Veterans Service, State Department of

Testing of compliance with applicable laws and regulations and review of the internal control systems utilized in the administration of Federal financial assistance programs for the Department of Administrative Services and the Department of Transportation had not been completed as of the date of this report. Noted instances of noncompliance and deficiencies in internal controls will be addressed in separate reports upon completion of these audits.

INDIVIDUAL AUDIT REPORTS

The Findings and Improper or Questioned Costs Section of the individual audit reports details other unusual situations, deficiencies of other problems relative to the financial operations of each State agency. The following comments disclose the significant findings reflected in the individual audit reports.

BOXING COMMISSION, STATE

CASH AND CASH EQUIVALENTS
Deficiencies in Cash Receipts Procedures

During the year under review, deficiencies existed in the procedures for handling cash receipts as follows:

(1) Prenumbered receipts were not prepared for all cash received. Consequently, the total of the receipts issued did not reconcile to the cash receipts journal as prepared by the Revenue Collections Section.

(2) Certain checks received as promoter's cash performance bonds were held until after the boxing event had occurred. These checks were never recorded in the Commission's records nor deposited in the bank account.

(3) Certain checks received as promoter's cash performance bonds were not deposited nor recorded on a timely basis resulting in Commission refunds of the bonds being issued to the promoter prior to the depository's collection of the promoter's check.

(4) Various bond and fee monies were not received by the Commission office until after the corresponding boxing event had occurred.

Appropriate action should be taken to ensure that adequate controls are established and followed for accurate accounting and reporting for cash receipts.

EDUCATION, DEPARTMENT OF

STATUS/RESOLUTION OF FINDING
Revenue/Receivables/Receipts
Revenue Collections Not Transferred on a Timely Basis

The audit report for the year ended June 30, 1989, noted that the monthly receipts for the State Revenue Collections Fund of the Georgia Department of Education were not transferred to the Department of Administrative Services, Fiscal Division on a timely basis. In the year under review, the Georgia Department of Education implemented controls to ensure that receipts for the State Revenue Collections Fund were transferred on a timely basis.

CASH AND CASH EQUIVALENTS
Private Trust and Agency Funds

The audit report for the year ended June 30, 1989, noted several deficiencies concerning Private Trust and Agency Funds cash accounts. These deficiencies and the current year status of these deficiencies are listed below:

(1) The Department of Education issued checks from its Private Trust and Agency Funds bank account that lacked both preprinted consecutive numbering and preprinted account name. During the year under review, this practice was discontinued.

(2) Checks were made payable to "cash". During the year under review, this practice was discontinued.

(3) Certain expenditures were not directly related to the intent of the fund. A review of expenditures for the current year revealed no instances of expenditures that were not directly related to the intent of the fund.

(4) A certificate of deposit purchased from the Vocational Education - Regular Agent Account was recorded as an expenditure. In fiscal year 1990, this practice was discontinued.

(5) Several accounts were not recorded on the Agency's accounting records. In the year under review, one account was not recorded on the Agency's accounting records. Steps should be taken to ensure that all accounts in the Department's name are included in the accounting records.

(6) Voided checks were not properly mutilated. In the year under review, this deficiency was not corrected. Voided checks should be appropriately defaced to properly safeguard funds.

(7) Certain expenditures were not supported by adequate documentation. In the year under review, this deficiency was not corrected. All expenditures should be supported by adequate documentation to support proper disbursement and accounting of funds.

INDIVIDUAL AUDIT REPORTS

EDUCATION, DEPARTMENT OF

CASH AND CASH EQUIVALENTS
Private Trust and Agency Funds

(8) In some instances checks were made payable to, signed, and endorsed by the custodian of the account. In the year under review, this practice continued. Checks made payable to a custodian, who also signs and endorses the checks, may allow cash defalcations to occur and go undetected. Steps should be taken to prevent this practice.

(9) Certificates of deposit purchased and redeemed from the Student Activities Account at the Georgia Academy for the Blind were recorded as expenditures and revenues. In fiscal year 1990, this practice continued. Steps should be taken to ensure that all cash transactions and balances are properly recorded.

GOVERNOR, OFFICE OF THE

STATUS/RESOLUTION OF FINDING
Accounting Controls (Overall)
Department Trial Balance

The audit report for the year ended June 30, 1989, called attention to a deficiency in the Department Trial Balance (FACS Report No. 2410) which is the Fiscal Accounting and Control System (FACS) report that identifies expenditures by object class. That report did not include certain object classes as was described in the Amended Appropriations Act of 1988-1989.

In the year under review, the Office of the Governor implemented changes to its coding structure within the Fiscal Accounting and Control System that ensure object classes are properly segregated and identified.

GENERAL LEDGER
Inadequate Identification of Program Expenditures by Fund Source/Project

The audit report for the year ended June 30, 1989, noted that the Office of the Governor did not provide for adequate segregation of expenditures for direct grants from the U. S. Department of Energy and Petroleum Violation Escrow funds.

The Fund Source Trial Balance (FACS Report No. 2411) is the Fiscal Accounting and Control System report which identifies revenues and expenditures by the source from which funds are received and the Organization/Project Level Budget Comparison (FACS Report No. 4005) is the Fiscal Accounting and Control System report which identifies the expenditures by project. The OMB Circular A-102 "Common Rule" and the Accounting Procedures and Instructions Manual, issued by the State Auditor, require recipients of Federal financial assistance to identify adequately the source and application of such funds. The accounting records should also permit the tracing of funds to a level of expenditures adequate to establish that such funds have not been used in violation of the restrictions and prohibitions of applicable statutes.

During the year under review, the Office of the Governor made significant coding structure changes to the Fiscal Accounting and Control System to allow for adequate segregation of expenditures for all of the U. S. Department of Energy direct grants and certain Petroleum Violation Escrow Funds with the exception of Amoco Oil Company Fund II and Stripper Well Oil Violation Funds. Expenditures for all Amoco Oil Company II Funds programs were recorded in one project within a single fund source, and the expenditures for twelve (12) programs under Stripper Well Oil Violation Funds were recorded in two projects within a single fund source.

The Schedule of Federal Financial Assistance shown in the audit report of the Office of the Governor identifies seventeen (17) programs with expenditures totaling $3,718,537.13, which were applicable to the above listed programs which were not adequately segregated on the accounting records. Due to the inadequacy of the coding structure utilized by the Office of the Governor, detail expenditure records did not provide sufficient information for testing compliance with the provisions of specific programs.

The Office of the Governor should continue their efforts in establishing the necessary accounting controls to ensure that all financial records are maintained in accordance with provisions of OMB Circular A-102 and the Accounting Procedures and Instructions Manual.

REVENUE/RECEIVABLES/RECEIPTS
Undocumented Accounts Receivable

The Fund Source Trial Balance (FACS Report No. 2411) is the Fiscal Accounting and Control System report which identifies revenues and expenditures by the source from which funds are received. The Fund Source Trial Balance for the Criminal Justice Block Grants, Program No. 86-SF-CX-0013, as presented for examination, required numerous entries to reflect accurately the financial activity of this program. After all known adjustments were made, an undocumented credit balance of $21,676.72 remained in accounts receivable. To correct this erroneous balance, an adjustment was made to reclassify the unidentified balance to the current year surplus.

The Office of the Governor should establish the necessary accounting controls to ensure that financial records are maintained in accordance with provisions of OMB Circular A-102 and the Accounting Procedures and Instructions Manual.

HUMAN RESOURCES, DEPARTMENT OF

STATUS/RESOLUTION OF FINDING
Cash and Cash Equivalents
Misappropriation of State Funds

The audit report for the year ended June 30, 1988, reported misappropriated funds from the revenue collections of the Vital Records Section. The Department estimated the loss to be between $1,200.00 and $3,975.00. This case was turned over to the Department of Law and the disposition of the case was unresolved as of the completion date of audit field work.

INSURANCE, DEPARTMENT OF

STATUS/RESOLUTION OF FINDING
General Ledger
Transactions Not Posted to Accounting Records

The audit report for the year ended June 30, 1989, noted that accounting records were not maintained in accordance with generally accepted accounting principles in that all transactions were not posted to the accounting records presented for examination. During the year under review, the Department of Insurance implemented procedures to ensure that all transactions are correctly recorded on the accounting records in a timely manner.

INDIVIDUAL AUDIT REPORTS

INSURANCE, DEPARTMENT OF

GENERAL LEDGER
Federal Grant Financial Management

The Fund Source Trial Balance (FACS Report 2411) is the Fiscal Accounting and Control System (FACS) report which identifies revenues and expenditures by the source from which funds are received. The Accounting Procedures and Instructions Manual issued by the State Auditor and OMB Circular A-102 require recipients of Federal financial assistance to identify adequately the source and application of Federal funds. The accounting records should also permit the tracing of funds to a level of expenditures adequate to establish that such funds have not been used in violation of the restrictions and prohibitions of applicable statutes.

The audit report for the year ended June 30, 1989, noted that the Department's fund source records were not properly maintained. During the year under review, Federal funds were not segregated by fund source. It was therefore necessary to perform additional analyses and testing in order to segregate the Federal financial activity.

The Department should establish the necessary accounting controls to ensure that financial records are maintained in accordance with OMB Circular A-102 and the Accounting Procedures and Instructions Manual.

INVESTIGATION, GEORGIA BUREAU OF

STATUS/RESOLUTION OF FINDING
Cash and Cash Equivalents
Deficiencies in the Reconciliation of the PEPI Account

The audit report for the year ended June 30, 1989, revealed an initial shortage of $34,408.47 in the Purchased Evidence/Purchased Information (PEPI) account. In the year under review, Bureau personnel were able to reconcile this variance to the controlling general ledger balance.

JUDICIAL SYSTEM:
SUPERIOR COURTS

STATUS/RESOLUTION OF FINDING
General Ledger
Accounting Controls Not Implemented
Prosecuting Attorneys' Council

The audit report for the year ended June 30, 1989, reported that the Prosecuting Attorneys' Council had implemented a new accounting system during the year ended June 30, 1988, and that accounting controls applicable to journal entries and sub-ledger accounts were not operative. In the year under review, our audit disclosed that appropriate internal controls had been established.

EXPENDITURES/LIABILITIES/DISBURSEMENTS
Improper Disbursements

As of June 30, 1990, the Prosecuting Attorneys' Council held, by request, checks previously issued and returned by certain District Attorneys' offices in the amount of $5,201.26. These funds were payable to the District Attorneys' offices for services performed in connection with the Food Stamp Fraud Program. Further, these funds were not disclosed as a liability in the accounting records but were instead reflected as outstanding checks on the Council's bank reconciliation. Subsequent to June 30, 1990, funds were disbursed to third parties by the Prosecuting Attorneys' Council on behalf of certain of the District Attorneys involved. The Prosecuting Attorneys' Council should determine the proper payee for Food Stamp Fraud Program funds earned by the District Attorneys' offices and properly liquidate the related liability in a timely manner. The Council should also take steps to ensure that liabilities are not offset against the cash balance and that bank reconciliations are properly prepared.

LABOR, DEPARTMENT OF

STATUS/RESOLUTION OF FINDING
General Ledger
Insufficient Documentation of Manual Journal Entries

The audit reports for the years ended June 30, 1985, through June 30, 1989, indicated that manual journal entry packages generally did not contain sufficient explanations or supporting documentation to determine the propriety of each entry. During the year under review, audit tests revealed that significant improvements had been made in this area. Based on the results of these tests, this finding is considered resolved.

INVENTORIES
Inadequacies in Maintaining Inventory Records

The audit reports for the years ended June 30, 1985, through June 30, 1989, called attention to the following deficiencies in the Department of Labor's supply inventory system:

(1) Quarterly physical inventory counts were not adequately reconciled to perpetual inventory records.

(2) Purchase orders were not received by the central supply office for all items posted to inventory records.

In the year under review, all items posted to the inventory records were supported by purchase order and/or other proper documentation. However, quarterly physical counts still had not been adequately reconciled to perpetual inventory records.

In July 1990, the Department installed new procedures for maintaining its supply inventory records. The quarterly reconciliation for the quarter ended September 30, 1990, was examined and appeared to be adequately reconciled to the perpetual inventory records.

MEDICAL ASSISTANCE, DEPARTMENT OF

GENERAL LEDGER
Supply Inventories

The audit reports for the years ended June 30, 1988, and June 30, 1989, stated that the Department of Medical Assistance conducted a physical count of items on hand at June 30, for Supply Inventories. The physical count revealed differences with the amounts reported on the Cost Accounting Management System (CAMS) for numerous items. A physical count of Supply Inventories on hand at June 30, 1990, again revealed several differences between the actual count and amounts reported on CAMS. Of the fifty-five (55) items tested, variances were noted in eight (8) of the items counted. The Department of Medical Assistance should establish the necessary internal controls to ensure Supply Inventories are properly recorded, adequately secured, and accurately charged to the various units of the Department upon issuance.

ALL STATE AGENCIES, EXCLUDING UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

FINDINGS AND IMPROPER OR QUESTIONED COSTS

YEAR ENDED JUNE 30, 1990

INDIVIDUAL AUDIT REPORTS

MEDICAL ASSISTANCE, DEPARTMENT OF

STATUS/RESOLUTION OF FINDING
Types of Service
Noncompliance with Medicaid Management Information System Contract and Request for Proposals

The audit reports for the years ended June 30, 1988, and June 30, 1989, stated that the Department of Medical Assistance entered into a contract with the Electronic Data Systems Federal Corporation (EDS) to operate the Georgia Medicaid Management Information System (MMIS). Our report listed instances of noncompliance with the Request for Proposal (RFP). Of the instances of noncompliance listed, the following item was resolved during the year under review:

Section 40.043.1 of the RFP requires that the institutional claim payment system administered by the Department of Medical Assistance must record, in the base record, the claim utilization count of the institution as each transaction occurs. The claim utilization count is necessary to confirm that the proper rate was used for the claim payment.

During the year under review, the Department of Medical Assistance revised its policies and eliminated the utilization allowance requirement.

Further investigation disclosed that action had not been taken to correct the following deficiencies:

(1) Section 40.043.1 of the RFP requires that the adjudicated claims file be a detailed accounting claim transaction file containing complete detail of claim line items. During the year under review, the MMIS as administered by the Department of Medical Assistance failed to satisfy this requirement of the RFP. As a result of the incomplete data processing, alternative means and extensive data processing measures were necessary before an examination of Medical Assistance payments could begin.

(2) Section 40.043.1 of the RFP requires that a negative record reversing a previously paid (original) claim be an exact image of the original paid claim. Our examination found these records, in many instances, to lack much of the detail information which was contained on the original claim. The incomplete manner in which the negative reversing records are maintained constitutes a breakdown in the audit trail for such transactions.

The Department of Medical Assistance should take measures to ensure that all terms of the RFP/Contract with the contractor are monitored and enforced.

STATUS/RESOLUTION OF FINDING
Types of Service
Weaknesses Disclosed in Third Party Report

The audit report for the year ended June 30, 1989, stated that reliance was placed on an independent audit (third party report) which was performed to evaluate and test the internal controls of the Medicaid Management Information System (MMIS). The final unresolved weakness disclosed by this third party review, as follows, was corrected during the year under review:

The primary backup facility for the Georgia MMIS account was located in the same building and adjacent to the primary data center. Any catastrophic event which could destroy the primary data center would also be likely to destroy the primary backup facility.

Additional controls and procedures were implemented by the Department in order to correct the above listed control weakness.

In accordance with the provisions of the RFP/Contract between the Department of Medical Assistance and the Electronic Data Systems Federal Corporation (EDS), an independent audit (third party report) was performed to evaluate and test the internal controls in the Medicaid Management Information System (MMIS) for the year ended June 30, 1990. The scope of the work performed encompassed a review of the design of internal controls and compliance testing of those control procedures exercised by EDS Corporation which related to the processing of the Georgia Medicaid Management Information System. Specific control objectives were identified, tested and evaluated as to whether the given control objective was achieved. The third party report disclosed the following material weakness:

A number of EDS employees located at the Information Management Center (IMC) have update access to Georgia Title XIX production programs, Job Control Language (JCL), and data files. This access is unnecessary to fulfill their job responsibilities.

Controls should be established by the Department to ensure that this weakness is corrected.

SPECIAL TESTS AND PROVISIONS
Failure to Refund Excess Payments to Recipients as Required by Law

Our review of the accounting records and supporting documentation relating to the Medicaid Special Holding Account Reserve of $12,047,341.40 indicated that $197,870.19 was being held by the Department of Medical Assistance contrary to Federal and State law. Public Law 95-142 states that if the Department receives an excessive payment, as the result of exercising its "automatic" assignment, it must be refunded to the recipient. The Official Code of Georgia Annotated (OCGA) 49-4-148 states "the Department shall be subrogated, but only to the extent of the reasonable value of the medical assistance paid and attributable to such sickness, injury, disease, or disability, to the rights of the recipient of medical assistance against the person so legally liable". As of the date of our report, the Department of Medical Assistance had not refunded the amounts in question to the recipients as required by State and Federal law. Procedures should be implemented to ensure that excess payments are refunded as required.

NATURAL RESOURCES, DEPARTMENT OF

RETURNED RECEIVABLES/RECEIPTS
Cash Shortage

During the year under review, the Department of Natural Resources conducted an internal investigation of discrepancies involving cash receipts in the Parks, Recreation and Historic Sites Division. The cash receipts journal for a State park showed four deposits totaling $1,275.50 that were not deposited to its bank account. The Georgia Bureau of Investigation also conducted an investigation which indicated a cash shortage of $1,275.50, allegedly stolen by a former employee.

PARDONS AND PAROLES, STATE BOARD OF

RETURNED RECEIVABLES/RECEIPTS
Cash Collections Not Deposited in a Timely Manner

The audit report for the year ended June 30, 1989, noted that cash collections were not deposited in a timely manner to the bank account of the State Revenue Collections Fund. Our examination of cash transactions for the year ended June 30, 1990, included a comparison of the cash collection dates to the dates such cash collections were deposited to the bank account of the State Revenue Collections Fund. This study disclosed that cash collections were not deposited on a timely basis. The time period between the receipt of funds and their deposit ranged from nine days to six weeks. Procedures should be implemented to ensure the timely deposit of all cash receipts.

INDIVIDUAL AUDIT REPORTS

PARDONS AND PAROLES, STATE BOARD OF

EXPENDITURES/PAYABLES/DISBURSEMENTS
Improper Use of Purchase Orders

The audit report for the year ended June 30, 1989, noted several instances of purchase orders dated after the invoice date. During the year under review, tests of internal accounting control procedures were performed. The results of these tests indicate that the Board's Procurement Section continues to place orders for goods and services prior to the receipt of appropriate accounting and budgetary approvals as evidenced by properly executed purchase orders. This practice impaired the Board's ability to provide adequate accounting and budgetary control over expenditures and is in violation of provisions contained in the Agency Purchasing Manual issued by the Department of Administrative Services.

As a result of this condition we placed little reliance on the internal accounting controls in this area and performed extensive substantive testing in order to satisfy ourselves that expenditures were appropriately stated.

PERSONNEL BOARD, STATE - MERIT SYSTEM OF PERSONNEL ADMINISTRATION

BENEFITS
State Health Benefit Plan - Claim Transactions Sample

As part of our audit, a monetary precision materiality sample was used to test the State Health Benefit Plan claim transactions processed through the Blue Cross Blue Shield TRACS system for the year under review. Our testing was directed toward accuracy of the payments, the validity of supporting documentation and the evaluation of controls established to ensure compliance with State Health Benefit Plan provisions.

In the year under review, the State Personnel Board's Internal Audit Staff examined 1,635 claim transactions for the period July 1, 1989, through June 30, 1990, for compliance with the State Health Benefit Plan and appropriate internal control features. Our review of the testing performed by the State Personnel Board's Internal Audit Staff and our performance of additional procedures noted 61 monetary errors in the selected claim transactions.

As part of our audit, the above referenced health claims transaction sample was also used to test compliance with the system of internal controls in place on the Blue Cross Blue Shield TRACS system for the year under review. The results of this testing disclosed 128 compliance deviations out of the 1,635 transactions examined. Compliance deviations are individual transactions which were not processed in accordance with the system of internal control represented by the State Personnel Board as being in existence and also as being fully functional. These types of errors could lead to monetary errors as stated above. The following significant types of compliance deviations occurred:

(1) The diagnosis code was posted incorrectly to the claim transaction. Certain diagnostic codes (e.g., psychiatric) result in specific limitations in benefit payments.

(2) The other insurance code was posted incorrectly. This indicates that the entire claim may have been paid incorrectly, but not necessarily the claim transaction sampled.

(3) The dates of service were posted incorrectly. This error invalidates system edits for duplicate claim payments.

(4) The disposition code, indicating status of claim, was posted incorrectly.

(5) The type of service code was posted incorrectly. The type of service code determines the applicable deductible amounts, coinsurance amounts and payment percentages.

(6) The procedure code was posted incorrectly. Surgical procedure codes carry specific limitations in benefit payments and some surgical codes require second opinions.

Management should initiate appropriate action necessary to correct problems associated with the information posted to the TRACS system and establish any administrative procedures necessary to ensure that payments are made in accordance with the State Health Benefit Plan.

PUBLIC SAFETY, DEPARTMENT OF

STATUS/RESOLUTION OF FINDING
Cash and Cash Equivalents
Bank Accounts Not Recorded on General Ledger

The audit report for the year ended June 30, 1989, disclosed that the Department did not record the financial activity and reconciled bank balances of the Central Revenue Collections Account, Revenue Collections Lockbox Account and approximately forty Georgia State Patrol Post bank accounts on the accounting records of the State Revenue Collections Fund. During the year under review, the Department recorded these balances in the State Revenue Collections Fund as presented for audit.

STATUS/RESOLUTION OF FINDING
Cash and Cash Equivalents
Reconciliation of Bank Accounts

The audit report for the year ended June 30, 1989, disclosed deficiencies in the bank account reconciliation and review process of the accounts maintained at Georgia State Patrol Posts for the deposit and transfer of revenue collections to the Central Revenue Collections Account. During the year under review, the Department established the necessary internal controls to ensure that these cash accounts are properly reconciled and that necessary adjustments are posted to the general ledger on a timely basis.

STATUS/RESOLUTION OF FINDING
Cash and Cash Equivalents
Timely Recording of Cash Receipts

The audit report for the year ended June 30, 1989, noted that there were significant delays in the deposit of revenue collection transmittals from the decentralized accounts to the Central Revenue Collections Account maintained at the central office of the Department. It was also noted that such deposits were not recorded on the general ledger of the State Revenue Collections until such time as they were to be transmitted to the Department of Administrative Services, Fiscal Division. During the year under review, testing of revenue collection transmittals from the decentralized accounts to the Central Revenue Collections Account and to deposits recorded on the general ledger of the State Revenue Collections revealed that these functions were being performed on a timely basis.

INDIVIDUAL AUDIT REPORTS

PUBLIC SAFETY, DEPARTMENT OF

INVENTORIES
Maintenance of Adequate Supply Inventory Listing

Our examination included a review of the supply inventory records and the internal accounting controls utilized by the Department in maintaining their supply inventory records. This examination revealed that the Department did not maintain an adequate supply inventory listing. An estimate in the amount of $1,487,000.00 for the valuation of supplies on hand at June 30, 1990, was provided by Department management personnel; however, this amount was not supported by inventory listings with appropriate valuation balances.

The Department should take action to ensure that an adequate supply inventory system is established and updated in a timely manner for all purchases and issues.

CASH AND CASH EQUIVALENTS
Deficiencies in the Reconciliation and Recording of Imprest Petty Cash Accounts
Financial Statements
Reportable Condition

During the year under review, the Department maintained imprest petty cash accounts at various locations throughout the State. An examination of a sample of these imprest accounts disclosed the following variances between the actual balances and the controlling general ledger balances:

Location of Account	Balance Per General Ledger	Balance Per Physical Count	Variance Over/Under
Central Accounting - Vault	$ 250.00	$ 254.00	$ 4.00
Dublin - Post	$ 25.00	$ 23.33	$ -1.67
Statesboro - Post	$ 25.00	$ 37.72	$ 12.72
Public Safety Training Center	$ 500.00	$ 700.00	$ 200.00

In addition, during this examination it was revealed that the Georgia State Patrol Post in Dublin maintained a $25.00 imprest petty cash account that was not recorded on the general ledger.

Action should be taken by Department of Public Safety management personnel to establish necessary internal controls to ensure that imprest petty cash accounts are recorded on the general ledger, properly maintained and periodically reconciled to the general ledger.

PUBLIC SERVICE COMMISSION

GENERAL LEDGER
Inadequate Subsidiary Ledger for Federal Financial Assistance

In the year under review, the Public Service Commission did not maintain its accounting records in accordance with either the Accounting Procedures and Instructions Manual issued by the State Auditor or OMB Circular A-102 "Common Rule". Individual subsidiary ledgers used to record Federal grant activity and to separate State and Federal revenues, expenditures, and balance sheet accounts were not available.

The Public Service Commission should implement appropriate controls to ensure that subsidiary ledgers are maintained in accordance with the Accounting Procedures and Instructions Manual and OMB Circular A-102 "Common Rule" so that a complete audit trail is maintained for each Federal grant award.

REMOVAL OF HAZARDOUS MATERIALS, AGENCY FOR

STATUS/RESOLUTION OF FINDING
Accounting Controls (Overall)
Improper Accounting Procedures

The audit report for the year ended June 30, 1989, reported that the Agency had neither established its accounting records in accordance with the Accounting Procedures and Instructions Manual issued by the State Auditor, nor had the Agency requested permission to adapt such procedures and instructions to meet its unique accounting applications. In the year under review, the Agency had established its accounting records in accordance with the Accounting Procedures and Instructions Manual, and had obtained permission to adapt the State Fiscal Accounting and Control System to meet its accounting applications.

STATUS/RESOLUTION OF FINDING
Revenue/Receivables/Receipts
Improper Billing Procedures

The audit reports for the years ended June 30, 1988, and June 30, 1989, disclosed that the Agency had no formalized procedures regarding the preparation of customer invoices. Our examination for the year ended June 30, 1990, revealed that this deficiency had been corrected. Formal procedures were implemented to ensure that timely billings on contracts are made.

STATUS/RESOLUTION OF FINDING
Revenue/Receivables/Receipts
Inadequate Documentation for Billings

The audit reports for the years ended June 30, 1988, and June 30, 1989, noted that documentation for the work in progress billings was inadequate. During the year under review, we found that all documentation was present, and that invoices had sufficient supporting information.

STATUS/RESOLUTION OF FINDING
Revenue/Receivables/Receipts
Inadequate Job Cost Accounting System

The audit reports for the years ended June 30, 1988, and June 30, 1989, noted that the Agency could not provide detailed accounting records for the various job contracts. Reports were not available which matched contractual revenues and expenditures for each contract. Our examination for the year ended June 30, 1990, revealed that this deficiency had been corrected. An appropriate cost accounting system has been installed and used for both managerial and audit purposes.

INDIVIDUAL AUDIT REPORTS

REMOVAL OF HAZARDOUS MATERIALS, AGENCY FOR

FINANCIAL REPORTING
General Ledger
Absence of Support for Adjusting Journal Entries

During the course of our examination, we discovered that endirg balances of some general ledger accounts did not agree with beginning balances of those same accounts in the subsequent month. The explanation was given that adjusting journal entries had been made and not posted to the official general ledger kept by the Agency. These adjusting entries had not been documented.

All adjusting journal entries should be kept in a general journal referenced to adequate supporting documentation. All entries posted to the general ledger should be reflected on that ledger with appropriate reference to the entry in the journal. In order to maintain a proper audit trail, ending balances must agree with subsequent beginning balances.

TECHNICAL AND ADULT EDUCATION, DEPARTMENT OF

CASH AND CASH EQUIVALENTS
Inadequate Bank Reconciliation Procedures

The audit report for the year ended June 30, 1989, noted that deficiencies existed in the internal control over cash of the Administrative Central Office. For the year under review, the internal controls over cash were again deficient relative to bank reconciliations as follows:

(1) Certain items listed on the June 30, 1990, bank reconciliation for the Operating account were not identified properly. Extensive audit procedures were required to identify these items.

(2) Adjustments were not made on a timely basis for reconciling items appearing on the bank reconciliations for the Payroll account.

(3) A review of bank reconciliations was not performed by supervisory personnel on a continuing basis.

Procedures should be implemented by the Administrative Central Office to ensure that these weaknesses in cash and cash equivalents are corrected.

EXPENDITURES/LIABILITIES/DISBURSEMENTS
Inadequate Accounting Controls

The audit report for the year ended June 30, 1989, disclosed deficiencies in the Administrative Central Office's accounting controls. For the year under review, deficiencies were again noted in the control category of expenditures/liabilities/disbursements. A monetary precision sample of 517 transactions noted the following weaknesses in accounting control procedures:

(1) In sixty-eight (68) instances, contract progress reports were either not attached to the voucher packages or were not provided for examination.

(2) In forty-seven (47) voucher packages there was no documentation for the transaction entered on the accounting records.

(3) Fourteen (14) voucher packages did not include purchase orders or did not include the necessary approvals for payment on the purchase order.

(4) Nine (9) voucher packages did not include an invoice for payment.

Procedures should be implemented to ensure that voucher packages are complete and that all required documentation is attached prior to payment.

VARIOUS TECHNICAL INSTITUTES

Separate audit reports are issued on each of the various State technical institutes which are considered component units of the Department of Technical and Adult Education. The audit report for the year ended June 30, 1989, noted that a majority of these institutes did not provide for adequate separation of duties in the performance of accounting functions. Further, our audits disclosed a wide range of deficiencies in the application of accounting and administrative controls. For the year under review, deficiencies were again identified in the following accounting and administrative control categories:

Accounting Controls

(1) Budget Preparation/Execution
(2) Cash and Cash Equivalents
(3) Inventories
(4) Revenue/Receivables/Receipts
(5) Procurement
(6) Expenditures/Liabilities/Disbursements
(7) Employee Compensation
(8) Fund Equities
(9) General Ledger
(10) General Fixed Assets/Property Management

Administrative Controls

(1) Civil Rights
(2) Cash Management
(3) Federal Financial Reports
(4) Allowable Costs/Cost Principles
(5) Drug-Free Workplace Act
(6) Audit Follow-Up/Resolution
(7) Types of Services, Allowed or Unallowed
(8) Eligibility
(9) Matching, Level of Effort, and/or Earmarking
(10) Monitoring Subrecipients

Applicable findings are disclosed in the individual audit reports of the component units of the Department of Technical and Adult Education.

ALL STATE AGENCIES, EXCLUDING UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

FINDINGS AND IMPROPER OR QUESTIONED COSTS

YEAR ENDED JUNE 30, 1990

INDIVIDUAL AUDIT REPORTS

WORKERS' COMPENSATION, STATE BOARD OF

STATUS/RESOLUTION OF FINDING
Cash and Cash Equivalents
Excessive Accumulation of Training Funds

The audit report for the year ended June 30, 1989, stated that an excessive balance had accumulated in the Training Fund and that any excessive amount accumulated should be transferred to the Budget Fund of the State Board of Workers' Compensation and amended into the budget of the Board with the appropriate approval of the Office of Planning and Budget.

In the year under review, the Board transferred $100,000.00 from the Training Fund to the Budget Fund through a budget amendment that was obtained with the approval of the Office of Planning and Budget.

STATUS/RESOLUTION OF FINDING
Expenditures/Liabilities/Disbursements
Expenditures Inconsistent with the Purpose of the Training Fund

The audit reports for the years ended June 30, 1988, and June 30, 1989, stated that the expenditures of the Training Fund maintained by the State Board of Workers' Compensation appeared to circumvent the Amended Appropriations Act. In the year under review, an examination of the Training Fund disbursements and supporting documentation disclosed no instances of inconsistency with the intended purpose of the Fund.

STATE REVENUE RECEIPTS

SUMMARY OF STATE REVENUE RECEIPTS

REVENUE	1990	1989
Taxes, Fines and Forfeits		
Property Tax, General	$ 24,055,927.34	$ 20,802,975.37
Property Tax, Utility	1,577,018.58	2,547,847.86
Property Tax, Intangibles	449,317.13	460,842.58
Estate Tax	27,616,177.24	37,325,921.73
Financial Institutions Business Occupation Tax	3,184,713.04	6,082,246.02
Income Tax	3,342,947,427.91	3,250,782,775.52
Motor Fuel Tax	330,060,263.73	328,889,175.48
Alcoholic Beverage Tax	37,182,757.36	36,951,694.59
Malt Beverage Tax	64,261,462.50	63,364,273.73
Wine Tax	15,027,095.61	15,301,622.79
Cigar and Cigarette Tax	88,972,847.32	90,987,011.07
Sales, 4% Sales and Use Tax	2,821,464,358.21	2,172,020,661.22
Industrial Loan Company Tax	2,045,805.85	2,044,117.51
Insurance Premium Tax	164,258,642.37	152,694,716.55
Business License Tax	7,314,152.13	7,092,485.69
Motor Vehicle Tax	72,046,568.74	70,156,342.13
Title Registration Tax	10,917,482.00	10,763,499.50
Motor Drivers' License Tax	7,194,753.00	6,399,884.00
Motor Boat Registration License Tax	1,599,542.25	1,831,956.72
Hunting and Fishing License Tax	15,135,792.42	14,965,178.70
Corporation Net Worth Tax	18,338,297.31	17,171,335.42
Fines and Forfeits	630,073.59	607,393.17
Unemployment Compensation Tax (Penalties)	2,764,716.33	2,511,055.11
Total Taxes, Fines and Forfeits	$ 7,059,045,191.96	$ 6,311,755,012.46
Federal Financial Assistance		
Benefits and Public Health	$ 1,732,946,687.68	$ 1,549,003,335.44
Education	380,599,686.86	350,202,791.50
Transportation	285,864,713.67	373,832,043.51
Agricultural and Natural Resources Development, Other	109,217,992.72	94,563,457.48
Total Federal Financial Assistance	$ 2,508,629,080.93	$ 2,367,601,627.93
Donations	$ 868,233.28	$ 1,515,509.87
Rents on Investment Properties	$ 5,557,143.63	$ 5,421,183.72
Interest Received	$ 156,968,960.03	$ 173,186,238.06
Contributions from Public Trust Funds	$ 8,242,842.56	$ 7,957,210.87
Operating Earnings by Fees, Rents and Sales for Services		
Agricultural and Natural Resources Development Services	$ 35,542,909.19	$ 38,748,588.58
Benefits and Public Health Services	238,352,817.94	214,119,302.54
Correctional Services	13,777,987.23	13,132,812.62
Educational Services	25,734,052.91	19,270,136.88
General Government Services	735,795,537.05	567,764,923.05
Protection Services	78,709,605.33	74,963,976.59
Transportation Services	111,777,984.08	46,151,813.69
Total Operating Earnings	$ 1,239,690,893.73	$ 974,151,553.95
Total State Revenue Receipts	$ 10,979,002,346.12	$ 9,841,588,336.86

DETAIL OF STATE REVENUE RECEIPTS BY CLASS

YEAR ENDED JUNE 30, 1990

TAXES			
General Property, 1989 and Prior Years' Levies and 1990 Auto			
On County Digests			
Net to State	$ 22,665,728.86		
Fees Retained at Source			
Assessing	436,607.10		
Collecting	882,052.87		
Interest	283,377.53		
Refunds	-211,839.02	$ 24,055,927.34	
On Public Utilities Digests		1,577,018.58	
On Intangible Digests		132,232.12	$ 25,765,178.04
Intangible Tax - Recording (Net)		$ 299,910.87	
Fees Retained at Source		17,174.14	317,085.01
Estate Tax		$ 28,139,635.28	
Refunds		-523,458.04	27,616,177.24
Financial Institutions Business Occupation Tax			3,184,713.04
Income Tax			
Corporations			
Returns, Additional Tax, Interest and Penalties	$ 86,904,327.01		
Estimates on Taxes	482,737,864.26		
Refunds	-94,609,030.81	$ 475,033,160.46	
Individuals			
Returns, Additional Tax, Interest and Penalties	$ 274,562,240.27		
Estimates on Taxes	387,519,473.47		
Fiduciary Returns	7,360,234.22		
Withholding Tax	2,661,959,938.04		
Refunds	-463,487,618.55	2,867,914,267.45	3,342,947,427.91
Sales, Motor Fuel			
Net to State		$ 334,887,157.02	
Allowance Retained by Taxpayer		2,413,384.39	
Refunds to Motor Carriers		-5,666,076.60	
Refunds to Retailers (Act 1947)		-1,420,847.64	
Refunds to Others		-153,353.44	330,060,263.73
Sales, Alcoholic Beverage Stamps		$ 37,206,368.36	
Refunds		-23,611.00	37,182,757.36
Sales, Malt Beverage		$ 64,264,425.00	
Refunds		-2,962.50	64,261,462.50
Sales, Wine		$ 15,029,901.19	
Refunds		-2,805.58	15,027,095.61
Sales, Cigar and Cigarette		$ 86,408,645.63	
Collecting Fees Retained at Source		2,602,108.77	
Refunds		-37,907.08	88,972,847.32
Sales, 4% Sales and Use			
Regular	$ 2,623,054,131.55		
Collecting Fees Retained at Source	78,233,529.50		
Interest and Penalties	15,311,208.46		
Refunds	-8,898,965.52	$ 2,707,699,903.99	
Motor Fuel	$ 110,000,195.07		
Collecting Fees Retained at Source	3,372,945.13		
Interest and Penalties	416,417.14		
Refunds	-25,103.12	113,764,454.22	2,821,464,358.21
Sales, Industrial Loan Company Tax			2,045,805.85
Sales, Insurance Premium Tax		$ 164,117,387.74	
Interest and Penalties		141,254.63	164,258,642.37
Business License, Alcoholic Beverages			429,165.00
Business License, Malt Beverages			739,150.00
Business License, Wine			586,375.00
Business License, Cigar and Cigarette			32,790.00
Business License, Commercial			
Fish Dealers		$ 46,900.00	
Fishing and Boats		136,985.78	183,885.78
Business License, Asbestos			507,476.94
Business License, Miscellaneous Game and Fish			5,550.00
Business License, Bingo			26,900.00
Business License, Insurance Agents, Adjusters			4,410,916.00
Business License, Industrial Loan Companies			307,182.41
Business License, For Sale of Checks			51,416.00
Business License, Water Well Drilling			33,345.00

DETAIL OF STATE REVENUE RECEIPTS BY CLASS

YEAR ENDED JUNE 30, 1990

TAXES		
Non-Business License, Motor Vehicle Registration	$ 69,281,230.16	
Fees Retained by Tag Agents	2,947,749.00	
Refunds	-182,410.42	$ 72,046,568.74
Non-Business License, Title Registration	$ 10,382,686.00	
Fees Retained by Tag Agents	534,796.00	10,917,482.00
Non-Business License, Auto Drivers		7,194,753.00
Non-Business License, Motor Boat Registration		1,599,542.25
Non-Business License, Special Game and Fish Permits		32,009.50
Non-Business License, Hunting and Fishing		
Net to State	$ 14,150,303.92	
Collecting Fees Retained at Source	953,479.00	15,103,782.92
Corporation Net Worth Tax		
Domestic and Foreign		18,338,297.31
Unemployment Compensation, Penalties and Interest		2,764,716.33
FINES AND FORFEITS		
Cigar and Cigarette	$ 254,202.51	
Liquor, Wine and Beer	368,871.08	
Hunting and Fishing	7,000.00	630,073.59
Total Taxes, Fines and Forfeits		$ 7,059,045,191.96
FEDERAL FINANCIAL ASSISTANCE		
Administrative Services, Department of		$ 16,621.19
Agriculture, Department of		5,081,683.54
Community Affairs, Department of		7,826,264.04
Corrections, Department of		653,344.98
Defense, Department of		19,027,525.36
Education, Department of		356,105,902.29
Forestry Commission, Georgia		1,683,707.08
Governor, Office of the		17,933,572.04
Human Resources, Department of		677,187,559.73
Insurance, Department of		130,541.62
Investigation, Georgia Bureau of		1,041,585.71
Judicial System:		
Superior Courts		656,928.33
Continuing Judicial Education, Institute of		7,188.89
Juvenile Court Judges, Council of		470,311.64
Labor, Department of		115,027,547.09
Medical Assistance, Department of		936,914,983.60
Natural Resources, Department of		49,013,414.24
Pardons and Paroles, State Board of		199,155.18
Public Safety, Department of		3,423,851.79
Public Service Commission		1,302,580.56
Public Telecommunications Commission, Georgia		688,270.38
Secretary of State		85,077.94
Soil and Water Conservation Commission, State		664,638.59
Technical and Adult Education, Department of		23,805,514.19
Transportation, Department of		285,864,713.67
Veterans Service, State Department of		3,816,597.26
Total Federal Financial Assistance		$ 2,508,629,080.93
DONATIONS		
Corrections, Department of		$ 3,000.00
Human Resources, Department of		487,325.39
Natural Resources, Department of		239,913.97
Public Telecommunications Commission, Georgia		12,000.00
Secretary of State		6,000.00
Technical and Adult Education, Department of		119,993.92
Total Donations		$ 868,233.28
RENTS ON INVESTMENT PROPERTIES		
Atlanta Journal and Constitution, The		$ 13,200.00
CNN Center		60,392.24
CSX Transportation, Incorporated		4,716,901.33
Cousins Properties, Incorporated		201,628.02
Fairco Properties, Incorporated		108,903.00
Livingston Foundation, Incorporated		18,000.00
Pelham Development Corporation		12,000.00
S and C Properties		87,500.04
Southern Railway Company		10,856.00
Stephens County Board of Commissioners		1,500.00
Sundry Rents		3,600.00
Tennessee Valley Authority		7,500.00
Union Camp Corporation		1,800.00
Westin Peachtree Plaza Hotel		313,363.00
Total Rents on Investment Properties		$ 5,557,143.63

DETAIL OF STATE REVENUE RECEIPTS BY CLASS

YEAR ENDED JUNE 30, 1990

INTEREST RECEIVED	
Administrative Services, Department of	
Interest Earned, Regular	$ 96,029,675.51
Interest on Railroad and Telegraph Stocks	8,378.24
Community Affairs, Department of	2,621.43
Financing and Investment Commission, Georgia State Construction Fund	42,667,826.67
General Obligation Debt Sinking Fund, State of Georgia Debt Service Fund	1,248,455.12
Governor, Office of the	2,908,578.17
Human Resources, Department of	335.41
Labor, Department of	21,723.16
Medical Assistance, Department of	944,367.50
Natural Resources, Department of	598,012.06
Public Safety, Department of	285.73
Personnel Board, State - Merit System of Personnel Administration	11,901,545.37
Regents of the University System of Georgia, Board of	294,950.97
Student Finance Commission, Georgia	4,005.15
Technical and Adult Education, Department of	338,041.08
Veterans Service, State Department of	158.46
Total Interest Received	$ 156,968,960.03
CONTRIBUTIONS FROM PUBLIC TRUST FUNDS	
Corporation Dissolution Fund	$ 3,002.75
District Attorneys' Retirement Fund	8,878.02
District Attorneys' Retirement System	61,740.48
Employees' Retirement System	2,117,424.90
Legislative Retirement System, Georgia	53,968.00
Public School Employees Retirement System	291,342.00
State Employees' Assurance Department	78,325.00
Subsequent Injury Trust Fund	826,429.03
Superior Court Judges Retirement Fund of Georgia	119,905.25
Superior Court Judges Retirement System	488,651.52
Teachers Retirement System	4,193,175.61
Total Contributions from Public Trust Funds	$ 8,242,842.56
EARNINGS, AGRICULTURAL AND NATURAL RESOURCES DEVELOPMENT SERVICES	
Agriculture, Department of	$ 1,065,767.67
Farmers' Markets Rents	4,104,407.36
Forestry Commission, Georgia	4,160,917.36
Forestry Examining Fees	66,915.00
Games Commission, Georgia State	100,000.00
Geology Examining Fees	52,215.00
Natural Resources, Department of	19,189,730.56
Pesticides and Miscellaneous Fees	310,876.47
Recreation Examining Fees	17,666.25
Removal of Hazardous Materials, Agency for	6,466,503.52
Soil and Water Conservation Commission, State	7,910.00
Total Earnings, Agricultural and Natural Resources Development Services	$ 35,542,909.19
EARNINGS, BENEFITS AND PUBLIC HEALTH SERVICES	
Ambulance License Fees	$ 900.00
Athletic Trainers' Examining Fees	1,500.00
Barbers' Examining Fees	56,171.00
Chiropractors' Examining Fees	46,699.99
Cosmetology Examining Fees	1,354,653.34
Dairy and Veterinary Inspection Fees	48,861.00
Dentists' Examining Fees	539,698.50
Dietitians' Examining Fees	42,100.00
Funeral Service Examining Fees	294,394.00
Hearing Aid Examining Fees	50,670.00
Home Health Care License Fees	14,600.00
Human Resources, Department of	171,969,511.81
Labor, Department of	1,590,175.19
Laboratory License Fees	56,115.00
Medical Assistance, Department of	49,434,777.00
Medical Examining Fees	1,918,576.00
Nursing Home Examining Fees	83,030.75
Occupational Therapy Examining Fees	36,605.00
Optometrists and Opticians' Examining Fees	137,790.00
Patients' Fees	8,758,111.65
Pharmacists' Examining Fees	193,230.00
Physical Health Laboratory Fees	108,324.80
Physical Therapy Examining Fees	83,340.00
Podiatrists' Examining Fees	25,330.00
Practical Nurses' Examining Fees	110,868.55
Professional Counselors, Social Workers, and Marriage and Family Therapists' Examining Fees	250,540.13
Psychologists' Examining Fees	49,950.00
Registered Nurses' Examining Fees	256,335.75
Veterinarians' Examining Fees	53,810.00
Vital Records Fees	518,815.95

DETAIL OF STATE REVENUE RECEIPTS BY CLASS

YEAR ENDED JUNE 30, 1990

EARNINGS, BENEFITS AND PUBLIC HEALTH SERVICES	
Water and Waste Water Treatment Examining Fees	$ 84,573.80
Workers' Compensation, State Board of	182,758.73
Total Earnings, Benefits and Public Health Services	$ 238,352,817.94
EARNINGS, CORRECTIONAL SERVICES	
Corrections, Department of	$ 1,669,048.22
Inmate Labor	2,529,923.60
Pardons and Paroles, State Board of	623.73
Parole Supervision Fees	996,502.69
Probation Fees	7,959,716.18
Work Release Program	622,172.81
Total Earnings, Correctional Services	$ 13,777,987.23
EARNINGS, EDUCATIONAL SERVICES	
Education, Department of	$ 1,472,179.39
Librarians' Examining Fees	32,085.00
Private School Registration Fees	15,788.25
Professional Personnel Certification Fees	236,939.75
Public Telecommunications Commission, Georgia	6,365,513.51
Regents of the University System of Georgia, Board of	386,255.39
Speech Pathologists' Examining Fees	19,160.00
Student Finance Commission, Georgia	4,770,375.00
Technical and Adult Education, Department of	12,435,756.62
Total Earnings, Educational Services	$ 25,734,052.91
EARNINGS, GENERAL GOVERNMENTAL SERVICES	
Administrative Services, Department of	$ 132,251,175.26
Audits and Accounts, Department of	1,630,598.20
Banking and Finance, Department of	4,337.05
Community Affairs, Department of	378,286.69
Employees' Retirement System	92,697.00
Financing and Investment Commission, Georgia State	106,767,379.64
General Assembly of Georgia	57,377.83
Governor, Office of the	430,858.68
Industry, Trade, and Tourism, Department of	1,302,027.32
Insurance, Department of	690,293.23
Judicial System:	
Supreme Court	540,542.44
Court of Appeals	150,503.09
Superior Courts	146,307.22
Continuing Judicial Education, Institute of	26.70
Indigent Defense Council, Georgia	50,000.00
Judicial Council	48,249.93
Juvenile Court Judges, Council of	60,123.29
Law, Department of	
Regular	819,142.99
Sales, Acts and Opinions	4,604.85
Personnel Board, State - Merit System of Personnel Administration	463,670,831.53
Revenue, Department of	25,367,639.92
Secretary of State	815,730.28
Teachers Retirement System	516,803.91
Total Earnings, General Governmental Services	$ 735,795,537.05
EARNINGS, PROTECTION SERVICES	
Airport Fees	$ 1,040.00
Architects' Examining Fees	190,605.00
Assessments on Employers for Unemployment Compensation	10,955,143.07
Assessments on Insurers for Workers' Compensation	7,865,571.12
Athletic Agents' Examining Fees	2,000.00
Auctioneers' Examining Fees	81,445.00
Bank Examining and Supervision Fees	4,224,546.00
Bank Investigation and Licenses Fees	654,350.00
Bar Examination Fees	130,335.00
Billboard Permits - Outdoor Advertising	373,183.00
Boxing Promoter and Participant Fees	2,287.00
Cemetery Fees	52,700.00
Construction Industry Examining Fees	841,227.50
Credit Union Examining and Supervision Fees	507,217.50
Defense, Department of	327,906.60
Engineers' Examining Fees	133,319.00
Feed Inspection Fees	21,602.57
Fertilizer Inspection Fees	542,368.85
General Corporation Fees	5,081,035.75
Holding Company Examining and Supervision Fees	364,920.00
Industrial Loan Company Regulatory Investigation Fees	21,130.39
Insurance Company Regulatory and Filing Fees	469,453.18
Investigation, Georgia Bureau of	768,495.16
Landscape Architects' Examining Fees	20,910.00
Limited Partnership Fees	98,820.00
Lobbying Fees	6,540.00

DETAIL OF STATE REVENUE RECEIPTS BY CLASS

YEAR ENDED JUNE 30, 1990

EARNINGS, PROTECTION SERVICES	
Mobile Home Inspection Fees	$ 393,406.00
Motor Carriers' Fees	2,980,938.00
Notary Public Fees	85,252.50
Oversized Vehicle Permits	4,994,086.00
Peace Officer and Prosecutor Training Fund Fees	11,807,118.67
Polygraph Examining Fees	900.00
Private Detectives' Examining Fees	225,540.00
Public Accountants' Examining Fees	503,010.00
Public Safety, Department of	18,120,599.02
Real Estate Licensing Fees	1,026,734.21
Real Estate Time Sharing Fees	44,146.00
Safety Engineering Fees	615,420.00
Safety Fire Prevention Fees	229,500.00
Securities, Issuers, Dealers and Agents' Fees	3,505,653.02
Trademarks	44,473.30
Used Parts and Used Car Dealers' Examining Fees	392,886.92
Warehouse License and Inspection	1,790.00
Total Earnings, Protection Services	$ 78,709,605.33
EARNINGS, TRANSPORTATION SERVICES	
Transportation, Department of, Sales, Rents and Miscellaneous Participation	$ 111,777,984.08
Total State Revenue Receipts	$ 10,979,002,346.12

STATISTICS

STATE REVENUE RECEIPTS

YEAR ENDED JUNE 30, 1990

SOURCE	TOTAL	PERCENTAGE TO TOTAL	PER CAPITA
Taxes, Fines and Forfeits			
Property Tax, General	$ 24,055,927.34	0.22%	$ 3.70
Property Tax, Utility	1,577,018.58	0.01%	0.24
Property Tax, Intangibles	449,317.13	0.00%	0.07
Estate Tax	27,616,177.24	0.25%	4.24
Financial Institutions Business Occupation Tax	3,184,713.04	0.03%	0.49
Income Tax	3,342,947,427.91	30.45%	513.63
Motor Fuel Tax	330,060,263.73	3.01%	50.71
Alcoholic Beverage Tax	37,182,757.36	0.34%	5.71
Malt Beverage Tax	64,261,462.50	0.58%	9.87
Wine Tax	15,027,095.61	0.14%	2.31
Cigar and Cigarette Tax	88,972,847.32	0.81%	13.67
Sales, 4% Sales and Use Tax	2,821,464,358.21	25.70%	433.51
Industrial Loan Company Tax	2,045,805.85	0.02%	0.31
Insurance Premium Tax	164,258,642.37	1.50%	25.24
Business License Tax	7,314,152.13	0.07%	1.12
Motor Vehicle Tax	72,046,568.74	0.66%	11.07
Title Registration Tax	10,917,482.00	0.10%	1.68
Motor Drivers' License Tax	7,194,753.00	0.06%	1.11
Motor Boat Registration License Tax	1,599,542.25	0.01%	0.25
Hunting and Fishing License Tax	15,135,792.42	0.14%	2.33
Corporation Net Worth Tax	18,338,297.31	0.17%	2.82
Fines and Forfeits	630,073.59	0.01%	0.10
Unemployment Compensation Tax (Penalties)	2,764,716.33	0.02%	0.42
Total Taxes, Fines and Forfeits	$ 7,059,045,191.96	64.30%	$ 1,084.60
Federal Financial Assistance			
Benefits and Public Health	$ 1,732,946,687.68	15.78%	$ 266.26
Education	380,599,686.86	3.47%	58.48
Transportation	285,864,713.67	2.60%	43.92
Agricultural and Natural Resources Development, Other	109,217,992.72	1.00%	16.78
Total Federal Financial Assistance	$ 2,508,629,080.93	22.85%	$ 385.44
Donations	$ 868,233.28	0.01%	$ 0.13
Rents on Investment Properties	$ 5,557,143.63	0.05%	$ 0.85
Interest Received	$ 156,968,960.03	1.43%	$ 24.12
Contributions from Public Trust Funds	$ 8,242,842.56	0.07%	$ 1.27
Operating Earnings by Fees, Rents and Sales for Services			
Agricultural and Natural Resources Development Services	$ 35,542,909.19	0.32%	$ 5.46
Benefits and Public Health Services	238,352,817.94	2.17%	36.62
Correctional Services	13,777,987.23	0.13%	2.12
Educational Services	25,734,052.91	0.23%	3.96
General Government Services	735,795,537.05	6.70%	113.05
Protection Services	78,709,605.33	0.72%	12.09
Transportation Services	111,777,984.08	1.02%	17.18
Total Operating Earnings	$ 1,239,690,893.73	11.29%	$ 190.48
Total State Revenue Receipts	$ 10,979,002,346.12	100.00%	$ 1,686.89

Note: 1990 Population, 6,508,419.

STATE REVENUE RECEIPTS

DISTRIBUTION OF STATE REVENUE RECEIPTS BY PURPOSE

YEAR ENDED JUNE 30, 1990

SOURCE	PERCENTAGE TO TOTAL	PER CAPITA
Agricultural and Natural Resources Development	2.31%	$ 38.96
Benefits and Public Health	31.88%	537.74
Correctional Services	4.86%	81.99
Education - Grammar and High Schools	28.55%	481.59
Education - College and Technical and Adult Education	10.07%	169.79
Judiciary	0.58%	9.84
Military and Police	1.47%	24.79
Pensions	0.22%	3.79
Transportation	9.65%	162.76
Assessment and Collection, Revenue	1.57%	26.56
All Other Agencies	12.21%	205.95
Payments in Lieu of Taxes from the Federal Government	0.00%	0.00
State Revenue Collections Unfunded	-0.02%	-0.28
Department of Administrative Services, Fiscal Division		
Funding and Custody Accounts		
Excess of Funds Available over Expenditures		
State Funds	0.34%	5.69
Carry-Over from Prior Year		
Transfer from Fund Balance		
State Funds	-3.89%	-65.57
General Fund - State Carry-Over from Prior Year	0.20%	3.29
	100.00%	$ 1,686.89

(*) Assessment and Collection Allowance to Outside Agencies

Note: 1990 Population, 6,508,419.

STATE REVENUE RECEIPTS

DISTRIBUTION OF STATE REVENUE RECEIPTS BY PURPOSE

YEAR ENDED JUNE 30, 1990

TOTAL	STATE APPROPRIATION FROM TAXES, FEES, ETC.	FEDERAL ASSISTANCE	AGENCY EARNINGS	OTHER AGENCY REVENUE
$ 253,593,633.07	$ 167,098,022.00	$ 56,443,443.45	$ 30,827,627.79	$ -775,460.17
3,499,848,083.00	1,566,401,605.00	1,732,946,687.68	215,651,855.91	-15,152,065.59
533,606,577.23	521,287,729.00	852,500.16	12,142,684.98	-676,336.91
3,134,387,929.77	2,779,235,288.00	356,105,902.29	1,472,179.39	-2,425,439.91
1,105,048,092.81	1,059,137,525.00	24,493,784.57	24,351,686.64	-2,934,903.40
64,039,584.48	60,906,045.00	1,134,428.86	2,370,946.13	-371,835.51
161,364,727.54	133,675,531.00	23,492,962.86	4,765,969.71	-569,736.03
24,692,563.15	17,452,842.00		7,343,736.42	-104,015.27
1,059,284,695.69	656,774,510.00	285,864,713.67	117,145,253.08	-499,781.06
172,889,424.77	76,604,231.00	65,270.81	4,209,994.46	-383,897.40
				92,393,825.90(*)
1,340,411,738.76	571,477,688.00	27,229,386.58	763,156,189.64	-21,451,525.46
-16,621.19				-16,621.19
-1,794,817.28				-1,794,817.28
37,025,921.86				37,025,921.86
-426,778,306.18				-426,778,306.18
21,399,118.64				21,399,118.64
$ 10,979,002,346.12	$ 7,610,051,016.00	$ 2,508,629,080.93	$ 1,183,438,124.15	$ -323,115,874.96

STATE REVENUE RECEIPTS

DISTRIBUTION OF REVENUE RECEIPTS BY OBJECT

YEAR ENDED JUNE 30, 1990

OBJECT	TOTAL	PERCENTAGE TO TOTAL	PER CAPITA
ALL GOVERNMENTAL FUND TYPES			
Personal Services			
Salaries and Wages	$ 1,301,386,080.09	11.85%	$ 199.95
Employer's Contributions for:			
F.I.C.A.	86,606,826.82	0.79%	13.31
Retirement	242,973,234.61	2.21%	37.33
Health Insurance	119,074,823.37	1.08%	18.30
Personal Liability Insurance	7,798,180.00	0.07%	1.20
Unemployment Compensation Insurance	1,725,751.46	0.02%	0.26
Workers' Compensation Insurance	12,753,985.44	0.12%	1.96
Assessments by Merit System	7,957,769.97	0.07%	1.22
Total Personal Services	$ 1,780,276,651.76	16.21%	$ 273.53
Regular Operating Expenses			
Motor Vehicle Expenses	$ 28,337,537.36	0.26%	$ 4.35
Supplies and Materials	170,637,043.19	1.55%	26.22
Repairs and Maintenance	28,346,760.70	0.26%	4.36
Utilities	40,876,831.19	0.37%	6.28
Rents (Other than Real Estate)	16,202,239.37	0.15%	2.49
Insurance and Bonding	7,049,713.27	0.06%	1.08
Claims and Indemnities	777,845.35	0.01%	0.12
Direct Benefits - Medical Care and Public Assistance	1,902,392,631.24	17.33%	292.30
Tuition and Scholarships	22,736,530.40	0.21%	3.49
Grants to Counties, Cities and Civil Divisions	4,443,831,289.95	40.48%	682.78
Other Operating Expenses	448,195,075.32	4.08%	68.86
Extraordinary Expenditures	233,747.14	0.00%	0.04
Duplicating and Rapid Copy	1,576,983.32	0.01%	0.24
Publications and Printing	15,358,127.34	0.14%	2.36
Total Regular Operating Expenses	$ 7,126,552,355.14	64.91%	$ 1,094.97
Travel	$ 22,848,112.31	0.21%	$ 3.51
Motor Vehicle Purchases	$ 16,732,173.42	0.15%	$ 2.57
Equipment	$ 55,765,936.11	0.51%	$ 8.57
Computer Charges	$ 112,634,288.60	1.03%	$ 17.31
Real Estate Rentals	$ 42,359,002.21	0.39%	$ 6.51
Telecommunications	$ 73,353,363.62	0.67%	$ 11.27
Per Diem, Fees and Contracts			
Per Diem and Fees (*)	$ 149,102,893.72	1.36%	$ 22.91
Contracts	580,408,638.44	5.28%	89.18
Total Per Diem, Fees and Contracts	$ 729,511,532.16	6.64%	$ 112.09
Capital Outlay	$ 1,347,082,719.00	12.27%	$ 206.98
Authority Lease Rentals	$ 6,261,316.19	0.06%	$ 0.96
Debt Service			
Bonds Redeemed	$ 261,210,000.00	2.38%	$ 40.13
Interest and Fiscal Charges	137,385,497.50	1.25%	21.11
Total Debt Service	$ 398,595,497.50	3.63%	$ 61.24
Total Governmental Costs	$ 11,711,972,948.02	106.68%	$ 1,799.51
Fund Balances Carried over from Prior Years as Funds Available	-2,034,396,090.82	-18.53%	-312.58
Excess of Funds Available over Expenditures	1,590,744,405.13	14.49%	244.41
Prior Year's Unreserved Fund Balance (Surplus)	-23,945,878.07	-0.22%	-3.68
Proceeds of General Obligation Bonds	-267,000,000.00	-2.43%	-41.02
Good Faith Deposit Received in Prior Year	1,540,000.00	0.01%	0.24
Transfers to Various Authorities for Advance Retirement of Bonds	86,961.86	0.00%	0.01
	$ 10,979,002,346.12	100.00%	$ 1,686.89

(*) Includes Assessment and Collection Allowance to Outside Agencies in the amount of $92,393,825.90.

Note: 1990 Population, 6,508,419.

DEPARTMENT OF ADMINISTRATIVE SERVICES, FISCAL DIVISION

FUNDING AND CUSTODY ACCOUNTS

DEPARTMENT OF ADMINISTRATIVE SERVICES, FISCAL DIVISION

FUNDING AND CUSTODY ACCOUNTS

BALANCE SHEET

GOVERNMENTAL FUND TYPE

JUNE 30, 1990

	GENERAL FUND
ASSETS	
Cash and Temporary Investments	$ 1,186,885,867.95
LIABILITIES AND FUND EQUITY	
Liabilities	
Undrawn Appropriation Allotments	$ 1,149,859,946.09
Fund Equity	
Fund Balance	
Reserved	
Designated for Appropriation to Department of Transportation	$ 234,225.15
For Midyear Adjustment Reserve	36,791,696.71
For Revenue Shortfall Reserve	0.00
	$ 37,025,921.86
Unreserved	
Surplus	0.00
Total Fund Equity	$ 37,025,921.86
Total Liabilities and Fund Equity	$ 1,186,885,867.95

The notes to the financial statements are an integral part of this statement.

DEPARTMENT OF ADMINISTRATIVE SERVICES, FISCAL DIVISION

FUNDING AND CUSTODY ACCOUNTS

STATEMENT OF CHANGES IN FUND BALANCE

GOVERNMENTAL FUND TYPE

YEAR ENDED JUNE 30, 1990

	GENERAL FUND
FUND BALANCE JULY 1, 1989	
Reserved	$ 258,707,456.83
Unreserved	
Designated for Appropriation	91,000,000.00
Surplus	55,671,730.71
	$ 405,379,187.54
ADDITION	
Excess of Funds Available over Allotments	$ 37,025,921.86
DEDUCTIONS	
Fund Balance Carried Over from Prior Year as Funds Available	
Reserved	$ 258,707,456.83
Unreserved	146,671,730.71
	$ 405,379,187.54
FUND BALANCE JUNE 30, 1990	$ 37,025,921.86

The notes to the financial statements are an integral part of this statement.

DEPARTMENT OF ADMINISTRATIVE SERVICES, FISCAL DIVISION

FUNDING AND CUSTODY ACCOUNTS

STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

GENERAL FUND

YEAR ENDED JUNE 30, 1990

FUNDS AVAILABLE	
REVENUES	
Remittance by Collecting Units of the State - Net	$ 7,196,336,132.42
Federal Financial Assistance	
Energy, U. S. Department of	
Federal Energy Regulatory Commission	
Payments in Lieu of Taxes	
Power Sales	16,621.19
Total Revenues	$ 7,196,352,753.61
CARRY-OVER FROM PRIOR YEAR	
Transfer from Fund Balance	
Reserved	
Designated for Appropriation to	
Department of Transportation	$ 0.00
For Midyear Adjustment Reserve	64,676,864.21
For Revenue Shortfall Reserve	194,030,592.62
Unreserved	
Designated	91,000,000.00
Surplus	55,671,730.71
Total Carry-Over from Prior Year	$ 405,379,187.54
Total Funds Available	$ 7,601,731,941.15
EXPENDITURES	
ALLOTMENTS	
Legislative Appropriation to Spending Units	
For Fiscal Year Ended June 30, 1990	$ 7,646,007,302.00
Less: Current Year Funds Lapsed	35,956,286.00
Net Appropriation - Fiscal Year Ended June 30, 1990	$ 7,610,051,016.00
Less: Unreserved Fund Balance (Surplus) Lapsed	45,344,996.71
Net Allotments to Spending Units	$ 7,564,706,019.29
Excess of Funds Available over Allotments	37,025,921.86
	$ 7,601,731,941.15

The notes to the financial statements are an integral part of this statement.

DEPARTMENT OF ADMINISTRATIVE SERVICES, FISCAL DIVISION

FUNDING AND CUSTODY ACCOUNTS

ANALYSIS OF APPROPRIATION ALLOTMENTS

YEAR ENDED JUNE 30, 1990

SPENDING UNIT	APPROPRIATION FOR FISCAL: LEGISLATIVE APPROPRIATION	GOVERNOR'S EMERGENCY FUND	BUDGET ADJUSTMENTS
Administrative Services, Department of			
Operations	$ 38,150,053.00	$ 22,185.00	
Debt Service Fund			
Agriculture, Department of	41,656,183.00	10,000.00	
Audits and Accounts, Department of	14,008,971.00		
Banking and Finance, Department of	6,118,359.00		
Boxing Commission, State	7,000.00		
Community Affairs, Department of	21,890,632.00	1,068,084.00	$ -100,000.00
Corrections, Department of	493,159,515.00	5,000.00	
Defense, Department of	7,802,479.00	487,284.00	
Education, Department of	2,782,138,288.00	163,500.00	
Forestry Commission, Georgia	36,694,699.00		
General Assembly of Georgia	21,091,253.00		
General Obligation Debt Sinking Fund, State of Georgia			
Issued	306,431,706.00		
New	47,500,000.00		
Governor, Office of the	19,316,242.00	135,700.00	
Governor's Emergency Fund	3,712,500.00	-3,150,548.00	
Grants, State Aid:			
To Counties	11,917,013.00		
To Incorporated Municipalities	4,517,000.00		
Human Resources, Department of			
"A" Departmental Operations	481,204,556.00	62,300.00	
"B" Community Mental Health/Mental Retardation			
Youth Services and Institutions	517,199,824.00	10,237.00	
Industry, Trade, and Tourism, Department of	18,893,512.00	42,500.00	
Insurance, Department of	12,543,366.00		
Investigation, Georgia Bureau of	33,793,266.00	5,000.00	
Judicial System:			
Supreme Court	4,370,711.00		
Court of Appeals	5,189,527.00		
Superior Courts	38,733,929.00		
Continuing Judicial Education, Institute of	588,136.00		
Indigent Defense Council, Georgia	999,635.00		
Judicial Council	1,821,781.00	10,000.00	
Judicial Qualifications Commission	111,783.00		
Juvenile Court Judges, Council of	396,740.00		
Labor, Department of	16,437,843.00		
Law, Department of	8,703,803.00		
Medical Assistance, Department of	548,859,591.00		
Natural Resources, Department of	86,634,751.00	371,850.00	100,000.00
Pardons and Paroles, State Board of	30,825,214.00		
Personnel Board, State - Merit System of Personnel Administration	35,534,500.00	7,725.00	
Public Safety, Department of			
"A" Public Safety, Department of	77,901,271.00	13,181.00	
"B" Units Attached for Administrative Purposes Only	13,926,231.00		
Public School Employees' Retirement System	13,915,342.00		
Public Service Commission	7,705,982.00		
Public Telecommunications Commission, Georgia	7,211,443.00	10,000.00	
Regents of the University System of Georgia, Board of			
"A" Resident Instruction	759,277,630.00	27,500.00	
"B" Regents' Central Office and Other Organized Activities	143,207,352.00		
Removal of Hazardous Materials, Agency for	251,364.00		
Revenue, Department of	70,517,548.00	15,000.00	
Secretary of State			
"A" Secretary of State	21,690,086.00	17,002.00	
"B" Real Estate Commission	1,546,764.00		
Soil and Water Conservation Commission, State	1,789,279.00		
Sports Hall of Fame Board, Georgia	50,000.00		
Student Finance Commission, Georgia	21,819,394.00		
Teachers Retirement System	3,537,500.00		
Technical and Adult Education, Department of	128,138,956.00	11,500.00	
Transportation, Department of			
Operations (Motor Fuel Tax Funds)	462,031,321.00		0.45
Special Appropriations	184,808,860.00	649,700.00	-0.45
Veterans Service, State Department of	19,657,253.00	300.00	
Workers' Compensation, State Board of	8,069,365.00	5,000.00	
	$ 7,646,007,302.00	$ 0.00	$ 0.00

Notes: (1) Amounts shown in the Amended Appropriations Act under the Department of Administrative Services (Regular Operations) for Grants to Counties and Municipalities and under the Department of Transportation for Grants to Counties and Municipalities have been combined for this schedule and are presented as "State Aid Grants" administered by DOAS, Fiscal Division.

(2) Amounts shown in the Amended Appropriations Act under the Department of Natural Resources hawe been segregated to reflect the State Boxing Commission and the Georgia Sports Hall of Fame Board as separate entities.

DEPARTMENT OF ADMINISTRATIVE SERVICES, FISCAL DIVISION

FUNDING AND CUSTODY ACCOUNTS

ANALYSIS OF APPROPRIATION ALLOTMENTS

YEAR ENDED JUNE 30, 1990

YEAR 1990

FUNDS LAPSED	NET APPROPRIATION	BALANCE DUE SPENDING UNIT JULY 1, 1989	CASH ALLOTMENTS DRAWN	FUNDS RETURNED BY SPENDING UNIT	SURPLUS LAPSED	BALANCE JUNE 30, 1990
$ -1,650,000.00	$ 36,522,238.00	$ 1,270,493.60	$ 31,005,259.79		$ -2,640,958.86	$ 4,146,512.95
		26,980.00				26,980.00
-15,000.00	41,651,183.00	500,742.41	41,336,822.14		-86,521.87	728,581.40
-125,000.00	13,883,971.00	44,286.07	13,557,066.63		-146,069.23	225,121.21
-87,453.00	6,030,906.00	115,870.03	6,081,662.02	$ 3,526.43	-3,526.43	65,114.01
	7,000.00	3,750.00	10,750.00	3,606.62	-3,606.62	0.00
-14,940.00	22,843,776.00	7,766,601.81	19,720,930.14	60,871.64	-60,871.64	10,889,378.67
-1,200,000.00	491,964,515.00	16,642,000.00	479,438,851.00	393,472.47	-393,472.47	29,167,664.00
	8,289,763.00	58,555.64	7,892,080.27	43,768.56	-43,768.56	456,238.37
-3,066,500.00	2,779,235,288.00	29,260,980.62	2,718,926,518.49		-2,425,439.91	87,144,310.22
-170,000.00	36,524,699.00	2,059,345.60	34,800,000.00	310,207.21	-310,207.21	3,784,044.60
-400,000.00	20,691,253.00	3,362,085.02	19,198,490.98		-2,108,154.02	2,746,693.02
	306,431,706.00	0.00	298,652,043.20			7,779,662.80
	47,500,000.00	16,361,847.30	16,361,847.30			47,500,000.00
-450,000.00	19,001,942.00	81,625.31	19,083,567.31	334,808.06	-334,808.06	0.00
-561,952.00	0.00	0.00				0.00
	11,917,013.00	0.00	11,917,013.00			0.00
	4,517,000.00	0.00	4,517,000.00			0.00
-1,252,930.00	480,013,926.00	11,611,189.73	481,304,083.47		-2,741,697.92	7,579,334.34
-2,220,620.00	514,989,441.00	4,919,772.00	516,614,080.73	200,000.00	-623,174.04	2,871,958.23
-18,500.00	18,917,512.00	1,840,507.11	18,041,598.70	15,705,192.00	-15,887,753.55	2,533,858.86
-400,000.00	12,143,366.00	80,000.00	11,660,978.78		-5,934.77	556,452.45
-155,000.00	33,643,266.00	0.00	33,643,265.41	110,126.96	-110,126.96	0.59
	4,370,711.00	15,500.00	4,386,211.00	5,229.70	-5,229.70	0.00
	5,189,527.00	0.00	5,189,527.00	46,813.84	-46,813.84	0.00
	38,733,929.00	0.00	38,566,204.74		-167,724.26	0.00
	588,136.00	0.00	588,136.00	580.41	-580.41	0.00
	999,635.00	0.00	999,635.00			0.00
	1,831,781.00	46,081.68	1,780,342.48	12,417.53	-12,417.53	97,520.20
	111,783.00	0.00	84,180.00	2,101.59	-2,101.59	27,603.00
	396,740.00	0.00	396,740.00	678.91	-678.91	0.00
	16,437,843.00	0.00	16,437,843.00	1,801,171.24	-1,801,171.24	0.00
-20,000.00	8,683,803.00	535.50	8,684,338.50	136,289.27	-136,289.27	0.00
-21,483,114.00	527,376,477.00	77,995,306.35	519,707,575.13		-9,966,607.99	75,697,600.23
-268,437.00	86,838,164.00	23,909,823.51	83,422,420.38	348,871.93	-348,871.93	27,325,567.13
-1,502,000.00	29,323,214.00	1,475,759.00	28,820,973.00	282,864.44	-282,864.44	1,978,000.00
	35,542,225.00	0.00	35,542,225.00			0.00
-13,181.00	77,901,271.00	3,306,208.68	77,543,839.57		-397,519.50	3,266,120.61
-85,000.00	13,841,231.00	286,493.59	11,767,850.90		-18,321.01	2,341,552.68
	13,915,342.00	0.00	13,915,342.00			0.00
-6,203.00	7,699,779.00	261,680.20	7,715,392.40	166,249.84	-166,249.84	246,066.80
-10,000.00	7,211,443.00	449,732.44	7,657,964.87			3,210.57
	759,305,130.00	29,943,346.00	758,300,502.00	996,527.37	-996,527.37	30,947,974.00
	143,207,352.00	5,143,000.00	142,455,352.00	88,513.28	-88,513.28	5,895,000.00
	251,364.00	0.00	251,364.00			0.00
	70,532,548.00	6,183,379.69	68,362,127.05		-380,930.02	7,972,870.62
	21,707,088.00	26,858.27	21,641,167.49	66,674.70	-66,674.70	92,778.78
-30,155.00	1,516,609.00	125,494.20	1,642,103.20	33,491.74	-33,491.74	0.00
-13,667.00	1,775,612.00	398,514.09	1,678,905.59	25,544.45	-25,544.45	495,220.50
	50,000.00	0.00	50,000.00	708.09	-708.09	0.00
	21,819,394.00	5,095.00	21,824,489.00	12,728.64	-12,728.64	0.00
	3,537,500.00	0.00	3,537,500.00	104,015.27	-104,015.27	0.00
-556,250.00	127,594,206.00	3,536,430.16	123,200,382.10	1,837,134.11	-1,837,134.11	7,930,254.06
	462,031,321.45	594,220,204.27	424,545,000.00			631,706,525.72
-32,384.00	185,426,175.55	24,449,734.83	65,300,000.00	499,781.06	-499,781.06	144,575,910.38
-40,000.00	19,617,553.00	1,268,460.90	19,827,748.81	14,411.23	-14,411.23	1,058,265.09
-108,000.00	7,966,365.00	467.02	7,966,832.02	5,003.17	-5,003.17	0.00
$ -35,956,286.00	$ 7,610,051,016.00	$ 869,054,737.63	$ 7,307,554,192.59	$ 23,653,381.76	$ -45,344,996.71	$ 1,149,859,946.09

BALANCE SHEET OF ALL STATE UNITS

EXCLUDING UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

BUDGET FUND

BALANCE SHEET OF ALL STATE UNITS

EXCLUDING UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

BUDGET FUND

JUNE 30, 1990

ASSETS

Cash and Temporary Investments (Net)		$ 8[illegible],561,409.69
Accounts Receivable		2,205,662,651.74
Inventories		40[illegible]79,039.19
Prepaid Expenditures		861,921.10
Total Assets		$ 2,331,565,021.72

LIABILITIES AND FUND EQUITY

Liabilities:		
Accounts Payable	$ 268,255,221.78	
Contracts Payable	895,209,461.64	
Grants Payable	110,245,173.97	
Accrued Payroll	612,026.95	
Payroll Withholdings	10,094,657.05	
Deferred Revenue	5,036,621.54	
Contractors' Retainage Escrow Deposits	30,021,864.88	
Total Liabilities		$ 1,319,475,027.81
Fund Equity:		
Fund Balances		
Reserved		$ 994,718,026.00
Unreserved		
Surplus		
Balance July 1, 1989	$ 21,399,118.64	
Excess of Funds Available over Expenditures For the Year Ended June 30, 1990	889,011,532.40	
Prior Year's Adjustments and Increases, Decreases in Fund Balance	-847,693,686.42	
Prior Year's Unreserved Funds Lapsed to Department of Administrative Services, Fiscal Division	-45,344,996.71	
Balance June 30, 1990		17,371,967.91
Total Fund Equity		$ 1,012,089,993.91
Total Liabilities and Fund Equity		$ 2,331,565,021.72

Note: Receivables due to the Department of Administrative Services from State units for services rendered and the corresponding payables in the amount of $7,147,133.97 have been eliminated from the above Balance Sheet.

The notes to the financial statements are an integral part of this statement.

COMBINING BALANCE SHEET BY STATE UNITS

BUDGET FUND

COMBINING BALANCE SHEET

BY STATE UNITS

BUDGET FUND

JUNE 30, 1990

STATE UNIT	ASSETS		
	CASH AND TEMPORARY INVESTMENTS	ACCOUNTS RECEIVABLE	INVENTORIES
Administrative Services, Department of	$ 5,763,585.63	$ 13,412,728.03	$ 2,550,631.98
Agriculture, Department of	133,462.32	1,657,862.85	0.00
Audits and Accounts, Department of	56,834.97	225,307.33	0.00
Banking and Finance, Department of	-23,759.73	65,114.01	0.00
Boxing Commission, State	7,194.24	0.00	0.00
Community Affairs, Department of	-2,999,343.37	35,721,952.99	0.00
Corrections, Department of	8,189,492.38	34,304,770.13	9,113,830.32
Defense, Department of	-247,366.04	4,313,185.01	0.00
Education, Department of	-8,780,045.97	140,944,391.86	2,090,509.65
Employees' Retirement System - Administrative Expense Fund	-74.33	186.72	0.00
Financing and Investment Commission, Georgia State	19,037.10	0.00	0.00
Forestry Commission, Georgia	-48,444.26	4,218,382.24	590,091.44
Games Commission, Georgia State	6,520.54	100.00	0.00
General Assembly of Georgia	162,699.69	2,746,693.02	0.00
General Obligation Debt Sinking Fund, State of Georgia			
"A" General Obligation Debt Sinking Fund, State of Georgia (Issued)	-7,779,662.80	7,779,662.80	0.00
"B" General Obligation Debt Sinking Fund, State of Georgia (New)	-47,500,000.00	47,500,000.00	0.00
Governor, Office of the	33,446,363.32	7,416,766.34	0.00
Governor's Emergency Fund	0.00	0.00	0.00
Grants, State Aid:			
To Counties	0.00	0.00	0.00
To Municipalities	44,572.89	0.00	0.00
Human Resources, Department of			
"A" Departmental Operations	-50,192,750.00	111,947,442.26	6,273,044.15
"B" Community Mental Health/Mental Retardation Youth Services and Institutions	-43,257,631.56	60,335,108.12	4,205,797.51
Industry, Trade, and Tourism, Department of	37,851.24	2,539,693.42	427,511.06
Insurance, Department of	-130,862.75	1,036,942.57	0.00
Investigation, Georgia Bureau of	1,359,086.64	117,027.68	282,061.96
Judicial System:			
Supreme Court	16,185.69	0.00	0.00
Court of Appeals	139,166.80	6,314.00	0.00
Superior Courts	660,028.83	157,609.26	0.00
Continuing Judicial Education, Institute of	76,696.01	0.00	0.00
Indigent Defense Council, Georgia	27,886.93	0.00	0.00
Judicial Council	12,194.82	97,811.93	0.00
Judicial Qualifications Commission	-20,375.02	27,603.00	0.00
Juvenile Court Judges, Council of	-73,065.51	85,964.08	0.00
Labor, Department of	2,000,714.49	5,899,933.97	288,455.24
Law, Department of	338,564.71	327,677.86	0.00
Medical Assistance, Department of	2,393,293.37	102,418,136.24	73,619.87
Natural Resources, Department of	13,344,448.02	29,622,410.30	599,717.43
Pardons and Paroles, State Board of	941,542.26	2,177,155.18	0.00
Personnel Board, State - Merit System of Personnel Administration	144,291,047.18	18,575,063.21	0.00
Public Safety, Department of			
"A" Public Safety, Department of	-1,133,219.28	3,522,870.09	1,487,000.00
"B" Units Attached for Administrative Purposes Only	-1,256,439.82	2,561,077.61	4,294.99
Public School Employees Retirement System - Expense Fund	0.00	0.00	0.00
Public Service Commission	210,038.70	610,414.29	0.00
Public Telecommunications Commission, Georgia	114,799.16	1,301,300.03	0.00
Regents of the University System of Georgia, Board of			
"A" Resident Instruction	325,840.84	30,947,974.00	0.00
"B" Regents Central Office and Other Organized Activities	642,783.63	5,895,000.00	0.00
Removal of Hazardous Materials, Agency for	25,963.49	1,571,266.50	222,260.74
Revenue, Department of	-1,650,580.06	8,036,329.47	44,630.76
Secretary of State			
"A" Secretary of State	328,655.03	145,027.67	0.00
"B" Real Estate Commission	8,762.50	0.00	0.00
Soil and Water Conservation Commission, State	4,685.29	508,958.55	0.00
Sports Hall of Fame Board, Georgia	6.02	0.00	0.00
Student Finance Commission, Georgia	3,135.90	49,877.77	0.00
Subsequent Injury Trust Fund	9,236.15	0.00	0.00
Teachers Retirement System - Expense Fund	254,864.36	94,588.39	0.00
Technical and Adult Education, Department of	5,002,135.57	17,405,795.13	1,268,964.99
Transportation, Department of	30,226,206.81	1,502,400,811.60	10,956,617.10
Veterans Service, State Department of	-1,044,587.96	2,079,498.20	0.00
Workers' Compensation, State Board of	73,934.63	0.00	0.00
	$ 84,561,409.69	$ 2,212,809,785.71	$ 40,479,039.19

The notes to the financial statements are an integral part of this statement.

COMBINING BALANCE SHEET

BY STATE UNITS

BUDGET FUND

JUNE 30, 1990

		LIABILITIES AND FUND EQUITY				
			FUND EQUITY			
PREPAID EXPENDITURES	TOTAL ASSETS	LIABILITIES	RESERVED FUND BALANCE	UNRESERVED FUND BALANCE (SURPLUS)	TOTAL FUND EQUITY	TOTAL LIABILITIES AND FUND EQUITY
$ 0.00	$ 21,726,945.64	$ 16,177,603.59	$ 4,407,466.86	$ 1,141,875.19	$ 5,549,342.05	$ 21,726,945.64
0.00	1,791,325.17	1,579,033.76	1,476.22	210,815.19	212,291.41	1,791,325.17
0.00	282,142.30	279,413.82	0.00	2,728.48	2,728.48	282,142.30
0.00	41,354.28	37,071.35	0.00	4,282.93	4,282.93	41,354.28
0.00	7,194.24	4,935.52	0.00	2,258.72	2,258.72	7,194.24
0.00	32,722,609.62	32,553,539.59	145,817.38	23,252.65	169,070.03	32,722,609.62
0.00	51,608,092.83	41,440,333.47	9,171,196.27	996,563.09	10,167,759.36	51,608,092.83
0.00	4,065,818.97	4,556,073.27	293,681.29	-783,935.59	-490,254.30	4,065,818.97
1,925.00	134,256,780.54	129,120,417.52	4,109,891.27	1,026,471.75	5,136,363.02	134,256,780.54
0.00	112.39	112.39	0.00	0.00	0.00	112.39
0.00	19,037.10	0.00	19,037.10	0.00	19,037.10	19,037.10
0.00	4,760,029.42	3,840,575.41	597,283.28	322,170.73	919,454.01	4,760,029.42
0.00	6,620.54	6,500.00	120.54	0.00	120.54	6,620.54
0.00	2,909,392.71	210,325.48	1,202,656.21	1,496,411.02	2,699,067.23	2,909,392.71
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	40,863,129.66	9,190,654.32	31,390,210.29	282,265.05	31,672,475.34	40,863,129.66
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	44,572.89	44,572.89	0.00	0.00	0.00	44,572.89
659,179.53	68,686,915.94	53,857,348.03	9,659,278.43	5,170,289.48	14,829,567.91	68,686,915.94
89,994.04	21,373,268.11	16,008,948.92	4,006,893.49	1,357,425.70	5,364,319.19	21,373,268.11
0.00	3,005,055.72	2,531,391.98	427,511.06	46,152.68	473,663.74	3,005,055.72
0.00	906,079.82	517,507.58	0.00	388,572.24	388,572.24	906,079.82
0.00	1,758,176.28	1,122,184.98	570,259.39	65,731.91	635,991.30	1,758,176.28
0.00	16,185.69	181.86	0.00	16,003.83	16,003.83	16,185.69
2,102.33	147,583.13	92,332.89	0.00	55,250.24	55,250.24	147,583.13
0.00	817,638.09	506,266.07	2,000.00	309,372.02	311,372.02	817,638.09
0.00	76,696.01	75,660.23	0.00	1,035.78	1,035.78	76,696.01
0.00	27,886.93	0.00	27,886.93	0.00	27,886.93	27,886.93
45.00	110,051.75	99,636.54	0.00	10,415.21	10,415.21	110,051.75
0.00	7,227.98	4,206.96	0.00	3,021.02	3,021.02	7,227.98
0.00	12,898.57	12,478.74	126.51	293.32	419.83	12,898.57
2,837.77	8,191,941.47	5,949,561.64	2,234,981.52	7,398.31	2,242,379.83	8,191,941.47
0.00	666,342.57	630,627.33	0.00	35,715.24	35,715.24	666,342.57
0.00	104,885,049.48	3,474,872.81	101,155,163.24	255,013.43	101,410,176.67	104,885,049.48
0.00	43,566,575.75	31,350,278.74	11,606,162.90	610,134.11	12,216,297.01	43,566,575.75
0.00	3,118,697.44	2,774,450.16	1,000.00	343,247.28	344,247.28	3,118,697.44
0.00	162,866,110.39	16,295,117.05	146,570,993.34	0.00	146,570,993.34	162,866,110.39
0.00	3,876,650.81	2,114,802.85	1,589,590.00	172,257.96	1,761,847.96	3,876,650.81
0.00	1,308,932.78	1,045,843.47	10,755.79	252,333.52	263,089.31	1,308,932.78
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	820,452.99	745,908.54	0.00	74,544.45	74,544.45	820,452.99
0.00	1,416,099.19	1,416,099.19	0.00	0.00	0.00	1,416,099.19
0.00	31,273,814.84	31,197,842.75	75,972.09	0.00	75,972.09	31,273,814.84
0.00	6,537,783.63	5,954,672.43	570,475.90	12,635.30	583,111.20	6,537,783.63
0.00	1,819,490.73	1,746,371.30	73,119.43	0.00	73,119.43	1,819,490.73
85,226.20	6,515,606.37	5,957,689.93	56,000.00	501,916.44	557,916.44	6,515,606.37
0.00	473,682.70	396,303.82	16,604.95	60,773.93	77,378.88	473,682.70
0.00	8,762.50	6,479.88	0.00	2,282.62	2,282.62	8,762.50
0.00	513,643.84	412,198.65	0.00	101,445.19	101,445.19	513,643.84
0.00	6.02	0.00	0.00	6.02	6.02	6.02
0.00	53,013.67	48,988.98	0.00	4,024.69	4,024.69	53,013.67
0.00	9,236.15	9,236.15	0.00	0.00	0.00	9,236.15
0.00	349,452.75	127,126.10	2,600.52	219,726.13	222,326.65	349,452.75
20,611.23	23,697,506.92	14,916,375.41	6,497,052.06	2,284,079.45	8,781,131.51	23,697,506.92
0.00	1,543,583,635.51	885,092,765.92	658,224,761.74	266,107.85	658,490,869.59	1,543,583,635.51
0.00	1,034,910.24	1,030,860.97	0.00	4,049.27	4,049.27	1,034,910.24
0.00	73,934.63	58,380.55	0.00	15,554.08	15,554.08	73,934.63
$ 361,921.10	$ 2,338,712,155.69	$ 1,326,622,161.78	$ 994,718,026.00	$ 17,371,967.91	$ 1,012,089,993.91	$ 2,338,712,155.69

STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES OF ALL STATE UNITS

EXCLUDING UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

BUDGET FUND

STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES OF ALL STATE UNITS
EXCLUDING UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA
BUDGET FUND
YEAR ENDED JUNE 30, 1990

FUNDS AVAILABLE			
REVENUES			
STATE APPROPRIATION			
General Appropriation		$ 7,498,000,000.00	
Amended Appropriation		145,807,302.00	
Supplementary Appropriation		2,200,000.00	
		$ 7,646,007,302.00	
Less: Lapsed Funds		35,956,286.00	$ 7,610,051,016.00
FEDERAL FINANCIAL ASSISTANCE			2,508,612,459.74
DEPARTMENTAL FUNDS			
Taxes		$ 92,393,825.90	
Donations		868,233.28	
Interest Earned		16,019,056.09	
Contributions from Public Trust Funds		8,242,842.56	
Earnings from Services		1,009,004,976.92	1,126,528,934.75
Total Revenues			$ 11,245,192,410.49
CARRY-OVER FROM PRIOR YEAR			
Transfer from Reserved Fund Balance			916,512,066.77
Total Funds Available			$ 12,161,704,477.26
EXPENDITURES			
PERSONAL SERVICES			
Salaries and Wages		$ 1,233,404,037.53	
Employer's Contributions for:			
F.I.C.A.	$ 85,069,250.10		
Retirement	220,589,524.30		
Health Insurance	113,258,712.44		
Personal Liability Insurance	6,914,048.00		
Unemployment Compensation Insurance	1,698,639.78		
Workers' Compensation Insurance	12,592,371.00		
Assessments by Merit System	7,261,698.75	447,384,244.37	$ 1,680,788,281.90
REGULAR OPERATING EXPENSES			
Motor Vehicle Expenses		$ 28,175,245.55	
Supplies and Materials		138,042,997.81	
Repairs and Maintenance		24,313,928.05	
Utilities		12,302,932.74	
Rents (Other than Real Estate)		5,707,046.64	
Insurance and Bonding		6,710,952.47	
Claims and Indemnities		36,944.79	
Direct Benefits - Medical Care and Public Assistance		76,551,506.92	
Tuition and Scholarships		60,886.40	
Grants to Counties, Cities and Civil Divisions		602,340.58	
Other Operating Expenses		15,180,878.42	
Extraordinary Expenditures		233,747.14	
Duplicating and Rapid Copy		1,564,397.15	
Publications and Printing		12,978,026.76	322,461,831.42
TRAVEL			21,564,441.44
MOTOR VEHICLE PURCHASES			16,042,227.15
EQUIPMENT			
Equipment Purchases		$ 45,156,207.12	
Lease/Purchase of Equipment		5,027,165.58	
Rental of Equipment		1,475,684.08	51,659,056.78
COMPUTER CHARGES			
Other Costs			
Supplies and Materials		$ 1,745,364.31	
Repairs and Maintenance		5,771,962.34	
Rents (Other than Real Estate)		25,629.38	
Other Expenditures		214,827.43	
Software		2,745,182.72	
Equipment			
Equipment Purchases		13,680,319.47	
Lease/Purchase of Equipment		137,584.51	
Rental of Equipment		59,365.53	
Per Diem, Fees and Contracts			
Per Diem and Fees		1,051,530.47	
Contracts		25,090,737.76	
Computer Billings, DOAS		54,196,417.50	104,718,921.42
REAL ESTATE RENTALS			41,985,768.61
TELECOMMUNICATIONS			28,043,421.46
PER DIEM, FEES AND CONTRACTS			
Per Diem and Fees (*)		$ 127,045,807.77	
Contracts		179,813,028.01	306,858,835.78
CAPITAL OUTLAY			
Personal Services			
Salaries and Wages	$ 12,056.02		
Employer's Contribution for:			
F.I.C.A.	151.98	$ 12,208.00	

STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES OF ALL STATE UNITS
EXCLUDING UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA
BUDGET FUND
YEAR ENDED JUNE 30, 1990

	EXPENDITURES		
CAPITAL OUTLAY			
Other Costs			
Motor Vehicle Expenses	$ 1,132.50		
Supplies and Materials	925,755.84		
Repairs and Maintenance	595,194.08		
Utilities	166,686.17		
Rents (Other than Real Estate)	3,209.80		
Other Expenditures	20,155.78		
Extraordinary Expenditures	5,914,934.10	$ 7,627,068.27	
Travel		2,776.52	
Motor Vehicle Purchases		21,717.00	
Equipment			
Equipment Purchases	$ 3,822,703.29		
Lease/Purchase of Equipment	469.92		
Rental of Equipment	264.00	3,823,437.21	
Computer Charges			
Other Costs			
Supplies and Materials	$ 315.00		
Equipment			
Equipment Purchases	530,411.50		
Per Diem, Fees and Contracts			
Contracts	450.00	531,176.50	
Telecommunications		1,073.06	
Per Diem, Fees and Contracts			
Per Diem and Fees	$ 988,644.80		
Contracts	874,728,553.82	875,717,198.62	$ 887,736,655.18
AUTHORITY LEASE RENTALS			3,516,316.19
GENERAL OBLIGATION DEBT SINKING FUND			399,673,133.00
OTHER			
Personal Services			
Salaries and Wages	$ 67,982,042.56		
Employer's Contributions for:			
F.I.C.A.	1,537,576.72		
Retirement	22,383,710.31		
Health Insurance	5,816,110.93		
Personal Liability Insurance	884,132.00		
Unemployment Compensation Insurance	27,111.68		
Workers' Compensation Insurance	161,614.44		
Assessments by Merit System	696,071.22	$ 99,488,369.86	
Other Costs			
Motor Vehicle Expenses	$ 162,291.81		
Supplies and Materials	32,594,045.38		
Repairs and Maintenance	4,032,832.65		
Utilities	28,573,898.45		
Rents (Other than Real Estate)	10,495,192.73		
Insurance and Bonding	338,760.80		
Claims and Indemnities	740,900.56		
Direct Benefits - Medical Care and Public Assistance	1,825,841,124.32		
Tuition and Scholarships	22,675,644.00		
Grants to Counties, Cities and Civil Divisions	4,443,228,949.37		
Other Expenditures	432,631,454.20		
Duplicating and Rapid Copy	12,586.17		
Publications and Printing	2,380,100.58	6,803,707,781.02	
Travel		1,283,670.87	
Motor Vehicle Purchases		689,946.27	
Equipment			
Equipment Purchases	$ 3,944,675.01		
Lease/Purchase of Equipment	113,148.48		
Rental of Equipment	49,055.84	4,106,879.33	
Computer Charges			
Other Costs			
Supplies and Materials	$ 35,415.55		
Repairs and Maintenance	41,113.36		
Other Expenditures	451.00		
Software	91,171.34		
Equipment			
Equipment Purchases	1,105,590.73		
Lease/Purchase of Equipment	78,939.77		
Per Diem, Fees and Contracts			
Per Diem and Fees	15,701.18		
Contracts	3,138,694.24		
Computer Billings, DOAS	3,408,290.01	7,915,367.18	
Real Estate Rentals		373,233.60	
Telecommunications		45,309,942.16	
Per Diem, Fees and Contracts			
Per Diem and Fees	$ 13,436,681.59		
Contracts	400,595,610.43	414,032,292.02	
Capital Outlay		27,991,572.22	
Authority Lease Rentals		2,745,000.00	7,407,644,054.53
Total Expenditures			$ 11,272,692,944.86
Excess of Funds Available over Expenditures			889,011,532.40
			$ 12,161,704,477.26

(*) Includes assessment and collection allowance to outside agencies in the amount of $92,393,825.90.

The notes to the financial statements are an integral part of this statement.

COMBINING STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

BY STATE UNITS

BUDGET FUND

COMBINING STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

BY STATE UNITS

BUDGET FUND

YEAR ENDED JUNE 30, 1990

	TOTAL	ADMINISTRATIVE SERVICES, DEPARTMENT OF	AGRICULTURE, DEPARTMENT OF	AUDITS AND ACCOUNTS, DEPARTMENT OF
FUNDS AVAILABLE				
REVENUES				
STATE APPROPRIATION	$ 7,610,051,016.00	$ 36,522,238.00	$ 41,651,183.00	$ 13,883,971.00
FEDERAL FINANCIAL ASSISTANCE	2,508,612,459.74	0.00	5,081,683.54	0.00
REVENUES AND EARNINGS RETAINED BY UNITS	1,126,528,934.75	130,876,050.69	1,046,493.65	0.00
Total Revenues	$ 11,245,192,410.49	$ 167,398,288.69	$ 47,779,360.19	$ 13,883,971.00
CARRY-OVER FROM PRIOR YEAR				
TRANSFER FROM RESERVED FUND BALANCE	916,512,066.77	1,491,667.75	0.00	0.00
Total Funds Available	$ 12,161,704,477.26	$ 168,889,956.44	$ 47,779,360.19	$ 13,883,971.00
EXPENDITURES				
PERSONAL SERVICES	$ 1,680,788,281.90	$ 45,424,326.56	$ 29,757,523.43	$ 11,930,978.49
REGULAR OPERATING EXPENSES	322,461,831.42	12,610,678.78	3,818,720.04	340,085.28
TRAVEL	21,564,441.44	363,179.22	974,473.82	707,554.05
MOTOR VEHICLE PURCHASES	16,042,227.15	778,627.75	505,655.07	11,209.53
EQUIPMENT	51,659,056.78	12,450,977.44	368,109.67	23,732.88
COMPUTER CHARGES	104,718,921.42	8,616,497.82	472,180.42	263,812.30
REAL ESTATE RENTALS	41,985,768.61	3,469,840.07	727,942.29	508,238.31
TELECOMMUNICATIONS	28,043,421.46	1,584,395.22	382,994.09	62,668.32
PER DIEM, FEES AND CONTRACTS	306,858,835.78	3,560,324.66	420,861.95	24,903.40
CAPITAL OUTLAY	887,736,655.18	0.00	0.00	0.00
AUTHORITY LEASE RENTALS	3,516,316.19	0.00	0.00	0.00
GENERAL OBLIGATION DEBT SINKING FUND	399,673,133.00	0.00	0.00	0.00
OTHER	7,407,644,054.53	77,343,749.43	10,153,038.88	0.00
Total Expenditures	$ 11,272,692,944.86	$ 166,202,596.95	$ 47,581,599.66	$ 13,873,182.56
EXCESS OF FUNDS AVAILABLE OVER EXPENDITURES	889,011,532.40	2,687,359.49	197,760.53	10,788.44
	$ 12,161,704,477.26	$ 168,889,956.44	$ 47,779,360.19	$ 13,883,971.00

The notes to the financial statements are an integral part of this statement.

COMBINING STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

BY STATE UNITS

BUDGET FUND

YEAR ENDED JUNE 30, 1990

BANKING AND FINANCE, DEPARTMENT OF	BOXING COMMISSION, STATE	COMMUNITY AFFAIRS, DEPARTMENT OF	CORRECTIONS, DEPARTMENT OF	DEFENSE, DEPARTMENT OF	EDUCATION, DEPARTMENT OF
$ 6,030,906.00	$ 7,000.00	$ 22,843,776.00	$ 491,964,515.00	$ 8,289,763.00	$ 2,779,235,288.00
0.00	0.00	7,826,264.04	653,344.98	19,027,525.36	356,105,902.29
0.00	0.00	380,908.12	12,142,061.25	327,906.60	1,472,179.39
$ 6,030,906.00	$ 7,000.00	$ 31,050,948.16	$ 504,759,921.23	$ 27,645,194.96	$ 3,136,813,369.68
0.00	0.00	1,522.73	187,138.76	256,881.29	221,209.43
$ 6,030,906.00	$ 7,000.00	$ 31,052,470.89	$ 504,947,059.99	$ 27,902,076.25	$ 3,137,034,579.11
$ 5,118,355.87	$ 0.00	$ 5,469,012.36	$ 273,362,605.01	$ 8,141,487.51	$ 41,962,072.47
221,163.85	350.65	247,999.13	31,577,371.28	4,170,024.33	4,727,491.26
271,442.68	0.00	185,452.72	1,702,789.90	59,246.88	1,417,304.27
11,723.16	0.00	24,294.00	3,349,873.70	41,438.87	90,724.54
17,327.23	0.00	27,195.66	6,030,707.98	71,389.49	724,448.25
138,579.95	0.00	225,816.19	2,545,129.06	91,992.88	13,069,092.44
200,061.04	0.00	473,518.02	3,672,391.42	58,589.19	2,392,922.92
48,434.94	95.66	51,493.16	3,087,825.26	146,865.80	862,991.54
322.08	4,294.97	1,314,892.08	7,265,058.36	549,994.59	22,425,594.24
0.00	0.00	0.00	110,771,114.17	308,529.45	447,227.79
0.00	0.00	0.00	90,000.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	23,020,348.38	60,966,572.31	14,759,865.73	3,063,595,168.13
$ 6,027,410.80	$ 4,741.28	$ 31,040,021.70	$ 504,421,438.45	$ 28,399,524.72	$ 3,151,715,037.85
3,495.20	2,258.72	12,449.19	525,621.54	-497,448.47	-14,680,458.74
$ 6,030,906.00	$ 7,000.00	$ 31,052,470.89	$ 504,947,059.99	$ 27,902,076.25	$ 3,137,034,579.11

COMBINING STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

BY STATE UNITS

BUDGET FUND

YEAR ENDED JUNE 30, 1990

	EMPLOYEES' RETIREMENT SYSTEM - ADMINISTRATIVE EXPENSE FUND	FINANCING AND INVESTMENT COMMISSION, GEORGIA STATE	FORESTRY COMMISSION, GEORGIA	GAMES COMMISSION, GEORGIA STATE
FUNDS AVAILABLE				
REVENUES				
STATE APPROPRIATION	$ 0.00	$ 0.00	$ 36,524,699.00	$ 0.00
FEDERAL FINANCIAL ASSISTANCE	0.00	0.00	1,683,707.08	0.00
REVENUES AND EARNINGS RETAINED BY UNITS	2,633,756.90	1,380,646.13	4,160,917.36	100,000.00
Total Revenues	$ 2,633,756.90	$ 1,380,646.13	$ 42,369,323.44	$ 100,000.00
CARRY-OVER FROM PRIOR YEAR				
TRANSFER FROM RESERVED FUND BALANCE	240.75	33,213.10	16,880.01	0.00
Total Funds Available	$ 2,633,997.65	$ 1,413,859.23	$ 42,386,203.45	$ 100,000.00
EXPENDITURES				
PERSONAL SERVICES	$ 1,197,113.50	$ 1,094,820.18	$ 28,385,581.69	$ 0.00
REGULAR OPERATING EXPENSES	170,752.68	36,929.58	6,653,013.33	41,384.71
TRAVEL	14,800.08	28,108.69	204,835.05	0.00
MOTOR VEHICLE PURCHASES	0.00	0.00	1,201,131.99	0.00
EQUIPMENT	7,021.50	2,623.70	2,753,791.77	0.00
COMPUTER CHARGES	284,272.36	8,958.95	259,132.38	0.00
REAL ESTATE RENTALS	190,755.00	99,100.00	44,070.00	0.00
TELECOMMUNICATIONS	30,195.91	15,567.54	1,123,518.72	0.00
PER DIEM, FEES AND CONTRACTS	739,086.62	108,713.49	437,591.98	58,494.75
CAPITAL OUTLAY	0.00	0.00	584,586.89	0.00
AUTHORITY LEASE RENTALS	0.00	0.00	0.00	0.00
GENERAL OBLIGATION DEBT SINKING FUND	0.00	0.00	0.00	0.00
OTHER	0.00	0.00	455,287.99	0.00
Total Expenditures	$ 2,633,997.65	$ 1,394,822.13	$ 42,102,541.79	$ 99,879.46
EXCESS OF FUNDS AVAILABLE OVER EXPENDITURES	0.00	19,037.10	283,661.66	120.54
	$ 2,633,997.65	$ 1,413,859.23	$ 42,386,203.45	$ 100,000.00

The notes to the financial statements are an integral part of this statement.

COMBINING STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

BY STATE UNITS

BUDGET FUND

YEAR ENDED JUNE 30, 1990

GENERAL ASSEMBLY OF GEORGIA	GENERAL OBLIGATION DEBT SINKING FUND, STATE OF GEORGIA "A" GENERAL OBLIGATION DEBT SINKING FUND, STATE OF GEORGIA (ISSUED)	GENERAL OBLIGATION DEBT SINKING FUND, STATE OF GEORGIA "B" GENERAL OBLIGATION DEBT SINKING FUND, STATE OF GEORGIA (NEW)	GOVERNOR, OFFICE OF THE GOVERNOR'S OFFICE	GOVERNOR, OFFICE OF THE GOVERNOR'S EMERGENCY FUND	GRANTS, STATE AID TO COUNTIES
$ 20,691,253.00	$ 306,431,706.00	$ 47,500,000.00	$ 19,001,962.00	$ 0.00	$ 11,917,013.00
0.00	0.00	0.00	17,933,572.04	0.00	0.00
0.00	0.00	0.00	3,181,545.05	0.00	0.00
$ 20,691,253.00	$ 306,431,706.00	$ 47,500,000.00	$ 40,117,059.09	$ 0.00	$ 11,917,013.00
1,283,150.01	0.00	0.00	34,534,061.60	0.00	0.00
$ 21,974,403.01	$ 306,431,706.00	$ 47,500,000.00	$ 74,651,120.69	$ 0.00	$ 11,917,013.00
$ 12,830,480.61	$ 0.00	$ 0.00	$ 11,025,240.26	$ 0.00	$ 0.00
1,967,398.00	0.00	0.00	1,060,588.10	0.00	0.00
66,356.15	0.00	0.00	213,355.76	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
209,217.77	0.00	0.00	104,981.53	0.00	0.00
371,561.97	0.00	0.00	226,461.53	0.00	0.00
33,229.50	0.00	0.00	676,452.71	0.00	0.00
622,032.00	0.00	0.00	259,707.26	0.00	0.00
2,175,225.16	0.00	0.00	22,080,166.76	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	306,431,706.00	47,500,000.00	0.00	0.00	0.00
998,834.64	0.00	0.00	7,436,315.78	0.00	11,917,013.00
$ 19,274,335.80	$ 306,431,706.00	$ 47,500,000.00	$ 43,083,269.69	$ 0.00	$ 11,917,013.00
2,700,067.21	0.00	0.00	31,567,851.00	0.00	0.00
$ 21,974,403.01	$ 306,431,706.00	$ 47,500,000.00	$ 74,651,120.69	$ 0.00	$ 11,917,013.00

COMBINING STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

BY STATE UNITS

BUDGET FUND

YEAR ENDED JUNE 30, 1990

		HUMAN RESOURCES, DEPARTMENT OF		
	GRANTS, STATE AID TO MUNICIPALITIES	"A" DEPARTMENTAL OPERATIONS	"B" COMMUNITY MENTAL HEALTH/MENTAL RETARDATION YOUTH SERVICES AND INSTITUTIONS	INDUSTRY, TRADE, AND TOURISM, DEPARTMENT OF
FUNDS AVAILABLE				
REVENUES				
STATE APPROPRIATION	$ 4,517,000.00	$ 480,013,926.00	$ 514,989,441.00	$ 18,917,512.00
FEDERAL FINANCIAL ASSISTANCE	0.00	619,025,149.53	58,162,410.20	0.00
REVENUES AND EARNINGS RETAINED BY UNITS	0.00	52,932,757.60	110,647,634.86	1,302,027.32
Total Revenues	$ 4,517,000.00	$ 1,151,971,833.13	$ 683,799,486.06	$ 20,219,539.32
CARRY-OVER FROM PRIOR YEAR				
TRANSFER FROM RESERVED FUND BALANCE	0.00	2,650,523.15	7,471,756.95	0.00
Total Funds Available	$ 4,517,000.00	$ 1,154,622,356.28	$ 691,271,243.01	$ 20,219,539.32
EXPENDITURES				
PERSONAL SERVICES	$ 0.00	$ 186,642,487.19	$ 383,888,899.59	$ 7,472,672.76
REGULAR OPERATING EXPENSES	0.00	98,726,065.05	37,017,454.05	1,756,548.20
TRAVEL	0.00	4,592,447.30	1,218,921.25	350,082.70
MOTOR VEHICLE PURCHASES	0.00	966,478.06	699,758.09	34,034.13
EQUIPMENT	0.00	1,858,327.29	3,816,083.46	90,749.27
COMPUTER CHARGES	0.00	23,709,711.75	5,690,425.70	173,555.08
REAL ESTATE RENTALS	0.00	9,610,951.30	884,687.80	615,975.78
TELECOMMUNICATIONS	0.00	4,671,141.60	3,153,720.19	235,518.38
PER DIEM FEES AND CONTRACTS	0.00	28,727,020.66	9,054,696.60	306,730.15
CAPITAL OUTLAY	0.00	0.00	10,189,131.50	0.00
AUTHORITY LEASE RENTALS	0.00	0.00	2,451,904.00	0.00
GENERAL OBLIGATION DEBT SINKING FUND	0.00	0.00	0.00	0.00
OTHER	13,517,000.00	789,897,097.91	228,109,318.16	9,160,924.90
Total Expenditures	$ 13,517,000.00	$ 1,149,401,728.11	$ 686,175,000.39	$ 20,196,791.35
EXCESS OF FUNDS AVAILABLE OVER EXPENDITURES	-9,000,000.00	5,220,628.17	5,096,242.62	22,747.97
	$ 4,517,000.00	$ 1,154,622,356.28	$ 691,271,243.01	$ 20,219,539.32

The notes to the financial statements are an integral part of this statement.

COMBINING STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

BY STATE UNITS

BUDGET FUND

YEAR ENDED JUNE 30, 1990

		JUDICIAL SYSTEM			
INSURANCE, DEPARTMENT OF	INVESTIGATION, GEORGIA BUREAU OF	SUPREME COURT	COURT OF APPEALS	SUPERIOR COURTS	CONTINUING JUDICIAL EDUCATION, INSTITUTE OF
$ 12,143,366.00	$ 33,643,266.00	$ 4,370,711.00	$ 5,189,527.00	$ 38,733,929.00	$ 588,136.00
130,541.62	1,041,585.71	0.00	0.00	656,928.33	7,188.89
729,988.92	583,486.53	496,182.89	71,951.84	825,482.49	26.70
$ 13,003,896.54	$ 35,268,338.24	$ 4,866,893.89	$ 5,261,478.84	$ 40,216,339.82	$ 595,351.59
565.87	734,739.43	0.00	0.00	2,000.00	0.00
$ 13,004,462.41	$ 36,003,077.67	$ 4,866,893.89	$ 5,261,478.84	$ 40,218,339.82	$ 595,351.59
$ 9,765,730.51	$ 24,606,269.75	$ 3,543,240.30	$ 4,497,369.80	$ 36,054,213.47	$ 0.00
756,880.44	2,671,720.05	307,048.36	123,929.37	278,572.15	125,490.63
337,099.98	819,910.24	31,925.74	35,650.60	450,418.06	0.00
139,425.00	1,185,033.45	0.00	0.00	0.00	0.00
95,283.51	687,109.24	100,277.29	73,091.20	994.44	1,130.00
670,699.15	726,528.08	163,019.34	253,502.84	245.24	19,173.18
514,743.00	1,783,726.12	293,676.23	184,525.00	0.00	0.00
202,474.97	1,950,715.60	37,985.48	27,692.34	0.00	32.03
99,412.03	325,111.38	373,717.32	16,036.36	669,219.67	448,839.97
0.00	103,468.72	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
75,000.00	561,673.96	0.00	0.00	2,469,083.92	0.00
$ 12,656,748.59	$ 35,421,266.59	$ 4,850,890.06	$ 5,211,797.51	$ 39,922,746.95	$ 594,665.81
347,713.82	581,811.08	16,003.83	49,681.33	295,592.87	685.78
$ 13,004,462.41	$ 36,003,077.67	$ 4,866,893.89	$ 5,261,478.84	$ 40,218,339.82	$ 595,351.59

COMBINING STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

BY STATE UNITS

BUDGET FUND

YEAR ENDED JUNE 30, 1990

	JUDICIAL SYSTEM			
	INDIGENT DEFENSE COUNCIL, GEORGIA	JUDICIAL COUNCIL	JUDICIAL QUALIFICATIONS COMMISSION	JUVENILE COURT JUDGES, COUNCIL OF
FUNDS AVAILABLE				
REVENUES				
STATE APPROPRIATION	$ 999,635.00	$ 1,831,781.00	$ 111,783.00	$ 396,740.00
FEDERAL FINANCIAL ASSISTANCE	0.00	0.00	0.00	470,311.64
REVENUES AND EARNINGS RETAINED BY UNITS	50,000.00	48,249.93	0.00	60,123.29
Total Revenues	$ 1,049,635.00	$ 1,880,030.93	$ 111,783.00	$ 927,174.93
CARRY-OVER FROM PRIOR YEAR				
TRANSFER FROM RESERVED FUND BALANCE	0.00	0.00	0.00	126.51
Total Funds Available	$ 1,049,635.00	$ 1,880,030.93	$ 111,783.00	$ 927,301.44
EXPENDITURES				
PERSONAL SERVICES	$ 68,570.26	$ 554,144.48	$ 65,139.04	$ 369,198.92
REGULAR OPERATING EXPENSES	5,235.82	95,120.33	11,048.44	383,397.88
TRAVEL	4,730.56	15,051.30	1,270.71	17,870.82
MOTOR VEHICLE PURCHASES	0.00	0.00	0.00	0.00
EQUIPMENT	840.60	24,075.80	0.00	9,056.94
COMPUTER CHARGES	203.40	33,817.32	0.00	51,556.19
REAL ESTATE RENTALS	1,740.00	25,630.00	968.00	11,291.24
TELECOMMUNICATIONS	1,632.94	10,858.50	869.36	6,546.03
PER DIEM, FEES AND CONTRACTS	250.00	58,769.93	29,466.43	78,239.88
CAPITAL OUTLAY	0.00	0.00	0.00	0.00
AUTHORITY LEASE RENTALS	0.00	0.00	0.00	0.00
GENERAL OBLIGATION DEBT SINKING FUND	0.00	0.00	0.00	0.00
OTHER	938,544.49	1,052,648.56	0.00	0.00
Total Expenditures	$ 1,021,748.07	$ 1,870,116.22	$ 108,761.98	$ 927,157.90
EXCESS OF FUNDS AVAILABLE OVER EXPENDITURES	27,886.93	9,914.71	3,021.02	143.54
	$ 1,049,635.00	$ 1,880,030.93	$ 111,783.00	$ 927,301.44

The notes to the financial statements are an integral part of this statement.

COMBINING STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

BY STATE UNITS

BUDGET FUND

YEAR ENDED JUNE 30, 1990

LABOR, DEPARTMENT OF	LAW, DEPARTMENT OF	MEDICAL ASSISTANCE, DEPARTMENT OF	NATURAL RESOURCES, DEPARTMENT OF	PARDONS AND PAROLES, STATE BOARD OF	PERSONNEL BOARD, STATE - MERIT SYSTEM OF PERSONNEL ADMINISTRATION
$ 16,437,843.00	$ 8,683,803.00	$ 527,376,477.00	$ 86,838,164.00	$ 29,323,214.00	$ 35,542,225.00
115,027,547.09	0.00	936,914,983.60	49,013,414.24	199,155.18	0.00
1,611,898.35	818,928.99	49,450,218.88	20,007,192.26	623.73	475,572,376.90
$ 133,077,288.44	$ 9,502,731.99	$ 1,513,741,679.48	$ 155,858,770.50	$ 29,522,992.91	$ 511,114,601.90
274,599.59	0.00	86,563,880.27	6,765,411.74	912.56	120,495,249.70
$ 133,351,888.03	$ 9,502,731.99	$ 1,600,305,559.75	$ 162,624,182.24	$ 29,523,905.47	$ 631,609,851.60
$ 60,297,922.37	$ 7,418,666.72	$ 12,109,358.72	$ 61,164,952.28	$ 21,547,251.36	$ 7,165,916.11
3,806,791.90	457,451.28	583,617.41	11,739,862.15	919,010.24	1,196,685.99
994,775.93	135,867.15	158,180.55	592,604.02	547,163.89	79,191.14
19,042.93	0.00	0.00	1,683,471.70	262,375.75	0.00
376,206.32	49,183.07	56,233.07	2,443,658.11	774,196.75	153,742.71
3,981,201.07	463,506.73	13,618,597.67	1,210,005.75	687,402.59	2,659,327.40
1,475,559.10	404,731.00	919,445.33	1,855,312.44	1,570,538.76	754,119.00
1,169,149.19	124,989.35	351,649.18	993,609.84	828,421.82	234,364.72
2,407,300.58	328,676.57	37,222,857.40	4,069,035.36	1,269,382.32	50,264,208.01
752,852.77	0.00	0.00	11,092,849.03	0.00	0.00
0.00	0.00	0.00	974,412.19	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
56,207,020.84	109,733.77	1,429,743,517.90	53,500,330.34	782,955.00	421,801,410.41
$ 131,487,823.00	$ 9,492,805.64	$ 1,494,763,457.23	$ 151,320,103.21	$ 29,188,698.48	$ 484,308,965.49
1,864,065.03	9,926.35	105,542,102.52	11,304,079.03	335,206.99	147,300,886.11
$ 133,351,888.03	$ 9,502,731.99	$ 1,600,305,559.75	$ 162,624,182.24	$ 29,523,905.47	$ 631,609,851.60

COMBINING STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

BY STATE UNITS

BUDGET FUND

YEAR ENDED JUNE 30, 1990

	PUBLIC SAFETY, DEPARTMENT OF			
	"A" PUBLIC SAFETY, DEPARTMENT OF	"B" UNITS ATTACHED FOR ADMINISTRATIVE PURPOSES ONLY	PUBLIC SCHOOL EMPLOYEES RETIREMENT SYSTEM - EXPENSE FUND	PUBLIC SERVICE COMMISSION
FUNDS AVAILABLE				
REVENUES				
STATE APPROPRIATION	$ 77,901,271.00	$ 13,841,231.00	$ 13,915,342.00	$ 7,699,779.00
FEDERAL FINANCIAL ASSISTANCE	213,026.47	3,210,825.32	0.00	1,302,580.56
REVENUES AND EARNINGS RETAINED BY UNITS	2,489,569.36	1,365,007.22	0.00	0.00
Total Revenues	$ 80,603,866.83	$ 18,417,063.54	$ 13,915,342.00	$ 9,002,359.56
CARRY-OVER FROM PRIOR YEAR				
TRANSFER FROM RESERVED FUND BALANCE	108,284.56	11,483.25	0.00	0.00
Total Funds Available	$ 80,712,151.39	$ 18,428,546.79	$ 13,915,342.00	$ 9,002,359.56
EXPENDITURES				
PERSONAL SERVICES	$ 59,517,638.95	$ 7,521,390.50	$ 0.00	$ 6,062,591.19
REGULAR OPERATING EXPENSES	9,088,924.76	3,172,933.63	0.00	395,772.42
TRAVEL	165,330.56	141,879.30	0.00	227,475.48
MOTOR VEHICLE PURCHASES	2,768,490.26	111,578.53	0.00	82,097.15
EQUIPMENT	1,309,929.01	153,314.97	0.00	162,668.51
COMPUTER CHARGES	4,303,124.06	400,344.50	0.00	336,410.99
REAL ESTATE RENTALS	53,874.10	154,497.15	0.00	302,306.00
TELECOMMUNICATIONS	1,196,877.85	136,247.10	0.00	123,509.61
PER DIEM, FEES AND CONTRACTS	279,626.11	1,009,492.37	0.00	1,235,098.34
CAPITAL OUTLAY	281,631.97	0.00	0.00	0.00
AUTHORITY LEASE RENTALS	0.00	0.00	0.00	0.00
GENERAL OBLIGATION DEBT SINKING FUND	0.00	0.00	0.00	0.00
OTHER	1,612,240.77	5,490,355.62	13,915,342.00	0.00
Total Expenditures	$ 80,577,688.40	$ 18,292,033.67	$ 13,915,342.00	$ 8,925,929.69
EXCESS OF FUNDS AVAILABLE OVER EXPENDITURES	134,462.99	136,513.12	0.00	74,429.87
	$ 80,712,151.39	$ 18,428,546.79	$ 13,915,342.00	$ 9,002,359.56

The notes to the financial statements are an integral part of this statement.

COMBINING STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

BY STATE UNITS

BUDGET FUND

YEAR ENDED JUNE 30, 1990

PUBLIC TELECOMMUNICATIONS COMMISSION, GEORGIA	REGENTS OF THE UNIVERSITY SYSTEM OF GEORGIA, BOARD OF "A" RESIDENT INSTRUCTION	REGENTS OF THE UNIVERSITY SYSTEM OF GEORGIA, BOARD OF "B" REGENTS CENTRAL OFFICE AND OTHER ORGANIZED ACTIVITIES	REMOVAL OF HAZARDOUS MATERIALS, AGENCY FOR	REVENUE, DEPARTMENT OF	SECRETARY OF STATE "A" SECRETARY OF STATE
$ 7,211,443.00	$ 759,305,130.00	$ 143,207,352.00	$ 251,364.00	$ 70,532,548.00	$ 21,707,088.00
688,270.38	0.00	0.00	0.00	0.00	85,077.94
6,377,513.51	155,380.50	150,620.86	6,466,503.52	95,285,346.90	772,335.27
$ 14,277,226.89	$ 759,460,510.50	$ 143,357,972.86	$ 6,717,867.52	$ 165,817,894.90	$ 22,564,501.21
54,531.15	0.00	0.00	42,679.75	62,000.00	15,837.68
$ 14,331,758.04	$ 759,460,510.50	$ 143,357,972.86	$ 6,760,547.27	$ 165,879,894.90	$ 22,580,338.89
$ 5,734,980.46	$ 706,397.29	$ 4,285,662.25	$ 2,892,816.84	$ 45,626,002.63	$ 14,573,619.45
4,614,880.30	365,332.68	421,920.31	2,263,890.78	3,954,487.61	2,609,694.95
132,153.89	51,444.07	126,689.41	337,800.04	1,331,732.55	283,675.91
0.00	0.00	0.00	199,219.84	241,838.07	157,821.80
2,690,206.08	2,279,459.00	86,691.31	59,625.20	1,664,577.83	129,625.58
2,406.32	246,357.42	10,459.56	609.60	8,854,664.26	896,546.59
11,400.00	0.00	202,595.00	0.00	2,584,854.38	2,162,458.16
105,197.30	563,387.22	76,763.81	22,369.52	699,204.83	289,625.91
1,034,619.45	40,374.73	197,962.94	911,111.67	91,757,444.65	646,903.45
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	755,131,786.00	137,378,752.37	0.00	8,702,107.40	777,490.92
$ 14,325,843.80	$ 759,384,538.41	$ 142,787,496.96	$ 6,687,443.49	$ 165,416,914.21	$ 22,527,462.72
5,914.24	75,972.09	570,475.90	73,103.78	462,980.69	52,876.17
$ 14,331,758.04	$ 759,460,510.50	$ 143,357,972.86	$ 6,760,547.27	$ 165,879,894.90	$ 22,580,338.89

COMBINING STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

BY STATE UNITS

BUDGET FUND

YEAR ENDED JUNE 30, 1990

	SECRETARY OF STATE "B" REAL ESTATE COMMISSION	SOIL AND WATER CONSERVATION COMMISSION, STATE	SPORTS HALL OF FAME BOARD, GEORGIA	STUDENT FINANCE COMMISSION, GEORGIA
FUNDS AVAILABLE				
REVENUES				
STATE APPROPRIATION	$ 1,516,609.00	$ 1,775,[illegible]2.00	$ 50,000.00	$ 21,819,394.00
FEDERAL FINANCIAL ASSISTANCE	0.00	664,[illegible]8.59	0.00	0.00
REVENUES AND EARNINGS RETAINED BY UNITS	22,290.40	0.00	0.00	4,774,380.15
Total Revenues	$ 1,538,899.40	$ 2,440,250.59	$ 50,000.00	$ 26,593,774.15
CARRY-OVER FROM PRIOR YEAR				
TRANSFER FROM RESERVED FUND BALANCE	0.00	0.00	0.00	0.00
Total Funds Available	$ 1,538,899.40	$ 2,440,250.59	$ 50,000.00	$ 26,593,774.15
EXPENDITURES				
PERSONAL SERVICES	$ 869,361.02	$ 834,668.29	$ 22,001.00	$ 3,918,720.95
REGULAR OPERATING EXPENSES	133,880.21	119,192.52	16,526.31	345,386.96
TRAVEL	13,010.96	55,160.39	66.00	59,344.65
MOTOR VEHICLE PURCHASES	16,411.08	0.00	0.00	0.00
EQUIPMENT	14,081.30	8,291.92	101.00	16,848.21
COMPUTER CHARGES	236,547.16	31,018.02	0.00	277,207.56
REAL ESTATE RENTALS	113,692.56	42,561.60	8,062.35	0.00
TELECOMMUNICATIONS	42,216.36	20,879.20	936.35	136,162.76
PER DIEM, FEES AND CONTRACTS	97,646.05	775,707.21	2,300.97	16,743.81
CAPITAL OUTLAY	0.00	0.00	0.00	0.00
AUTHORITY LEASE RENTALS	0.00	0.00	0.00	0.00
GENERAL OBLIGATION DEBT SINKING FUND	0.00	0.00	0.00	0.00
OTHER	0.00	489,412.85	0.00	21,819,394.00
Total Expenditures	$ 1,536,846.70	$ 2,376,892.00	$ 49,993.98	$ 26,589,808.90
EXCESS OF FUNDS AVAILABLE OVER EXPENDITURES	2,052.70	63,358.59	6.02	3,965.25
	$ 1,538,899.40	$ 2,440,250.59	$ 50,000.00	$ 26,593,774.15

The notes to the financial statements are an integral part of this statement.

COMBINING STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

BY STATE UNITS

BUDGET FUND

YEAR ENDED JUNE 30, 1990

SUBSEQUENT INJURY TRUST FUND	TEACHERS RETIREMENT SYSTEM - EXPENSE FUND	TECHNICAL AND ADULT EDUCATION, DEPARTMENT OF	TRANSPORTATION, DEPARTMENT OF	VETERANS SERVICE, STATE DEPARTMENT OF	WORKERS' COMPENSATION, STATE BOARD OF
$ 0.00	$ 3,537,500.00	$ 127,594,206.00	$ 647,457,497.00	$ 19,617,553.00	$ 7,966,365.00
0.00	0.00	23,805,514.19	285,864,713.67	3,816,597.26	0.00
826,429.03	4,709,979.52	12,893,791.62	117,145,253.08	158.46	182,758.73
$ 826,429.03	$ 8,247,479.52	$ 164,293,511.81	$ 1,050,467,463.75	$ 23,434,308.72	$ 8,149,123.73
0.00	264.08	4,272,442.27	648,958,812.83	0.00	0.00
$ 826,429.03	$ 8,247,743.60	$ 168,565,954.08	$ 1,699,426,276.58	$ 23,434,308.72	$ 8,149,123.73
$ 457,344.67	$ 2,728,043.12	$ 3,500,409.79	$ 207,504,211.60	$ 4,589,207.27	$ 6,511,513.06
39,597.16	285,333.47	401,423.48	65,138,949.23	125,674.19	362,149.71
12,430.89	25,856.35	133,382.21	1,732,501.39	87,777.83	54,668.35
9,776.48	16,687.00	0.00	1,434,009.22	0.00	0.00
7,510.26	38,238.11	94,515.19	9,407,850.98	74,184.35	59,574.03
78,743.19	944,378.91	1,748,713.06	5,363,566.58	2,016.65	299,840.26
57,406.51	300,183.72	413,317.67	1,269,120.66	224,704.58	629,903.60
9,745.80	99,713.02	141,452.85	1,948,178.35	58,066.84	92,729.84
153,874.07	269,209.38	1,041,369.38	10,302,761.40	46,524.02	125,570.07
0.00	0.00	8,283,171.85	744,922,091.04	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	45,741,427.00	0.00	0.00
0.00	3,317,773.87	146,148,815.44	16,063,157.29	18,224,971.57	0.00
$ 826,429.03	$ 8,025,416.95	$ 161,906,570.92	$ 1,110,827,824.74	$ 23,433,127.30	$ 8,135,948.92
0.00	222,326.65	6,659,383.16	588,598,451.84	1,181.42	13,174.81
$ 826,429.03	$ 8,247,743.60	$ 168,565,954.08	$ 1,699,426,276.58	$ 23,434,308.72	$ 8,149,123.73

STATE REVENUE COLLECTIONS FUND

COMBINING STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

BY STATE UNITS

COMBINING STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

BY STATE UNITS

STATE REVENUE COLLECTIONS FUND

YEAR ENDED JUNE 30, 1990

STATE UNIT	CASH BALANCE JULY 1, 1989	TAXES, FINES AND FORFEITS	RENTS ON INVESTMENT PROPERTIES
Administrative Services, Department of	$ 137,428.53	$ 0.00	$ 5,557,143.63
Agriculture, Department of	573,579.73	46,900.00	0.00
Audits and Accounts, Department of	0.00	0.00	0.00
Banking and Finance, Department of	0.00	51,416.00	0.00
Boxing Commission, State	0.00	0.00	0.00
Corrections, Department of	0.00	0.00	0.00
Education, Department of	1,140.00	0.00	0.00
General Assembly of Georgia	-1,000.00	0.00	0.00
Governor, Office of the	0.00	0.00	0.00
Human Resources, Department of	653,864.60	0.00	0.00
Insurance, Department of	803,860.42	171,022,546.63	0.00
Investigation, Georgia Bureau of	20,753.00	26,900.00	0.00
Judicial System:			
Supreme Court	51,325.18	0.00	0.00
Court of Appeals	0.00	0.00	0.00
Labor, Department of	87.54	2,764,716.33	0.00
Law, Department of	0.00	0.00	0.00
Medical Assistance, Department of	0.00	0.00	0.00
Natural Resources, Department of	2,424.52	16,472,213.39	0.00
Pardons and Paroles, State Board of	72,819.87	0.00	0.00
Public Safety, Department of	0.00	7,194,753.00	0.00
Public Service Commission	2,500.00	0.00	0.00
Regents of the University System of Georgia, Board of	0.00	0.00	0.00
Revenue, Department of	729,063.20	6,769,071,920.71	0.00
Secretary of State	232,239.15	0.00	0.00
Soil and Water Conservation Commission, State	0.00	0.00	0.00
Transportation, Department of	0.00	0.00	0.00
Workers' Compensation, State Board of	0.00	0.00	0.00
	$ 3,280,085.74	$ 6,966,651,366.06	$ 5,557,143.63

The notes to the financial statements are an integral part of this statement.

COMBINING STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

BY STATE UNITS

STATE REVENUE COLLECTIONS FUND

YEAR ENDED JUNE 30, 1990

STATE REVENUE COLLECTIONS			DISBURSEMENTS	
INTEREST RECEIVED	EARNINGS FROM FEES, RENTS AND SALES FOR SERVICES	TOTAL	TRANSFERS TO DEPARTMENT OF ADMINISTRATIVE SERVICES, FISCAL DIVISION	CASH BALANCE JUNE 30, 1990
$ 95,940,040.91	$ 1,473,137.41	$ 102,970,321.95	$ 102,971,019.44	$ 136,731.04
0.00	5,049,180.27	5,096,080.27	5,118,058.85	551,601.15
0.00	1,630,598.20	1,630,598.20	1,630,598.20	0.00
0.00	5,755,370.55	5,806,786.55	5,806,786.55	0.00
0.00	2,287.00	2,287.00	2,287.00	0.00
0.00	641,799.56	641,799.56	641,799.56	0.00
0.00	252,728.00	252,728.00	253,818.00	50.00
0.00	57,377.83	57,377.83	56,377.83	0.00
0.00	157,891.80	157,891.80	157,891.80	0.00
0.00	18,333,647.55	18,333,647.55	18,386,826.20	600,685.95
0.00	1,023,793.88	172,096,340.51	172,530,135.39	370,065.54
0.00	185,008.63	211,908.63	211,880.63	20,781.00
0.00	174,694.55	174,694.55	174,207.13	51,812.60
0.00	78,551.25	78,551.25	78,551.25	0.00
0.00	11,570,563.07	14,335,279.40	14,335,136.33	230.61
0.00	4,818.85	4,818.85	4,818.85	0.00
928,925.62	0.00	928,925.62	928,925.62	0.00
0.00	973,943.33	17,446,156.72	17,443,495.71	5,085.53
0.00	996,502.69	996,502.69	1,069,322.56	0.00
0.00	14,266,308.17	21,461,061.17	21,461,061.17	0.00
0.00	2,980,938.00	2,980,938.00	2,981,163.00	2,275.00
164,655.62	213,552.13	378,207.75	378,207.75	0.00
0.00	33,329,758.59	6,802,401,679.30	6,803,391,167.71	-260,425.21
0.00	18,222,210.87	18,222,210.87	18,448,194.77	6,255.25
0.00	7,910.00	7,910.00	7,910.00	0.00
0.00	1,040.00	1,040.00	920.00	120.00
0.00	7,865,571.12	7,865,571.12	7,865,571.12	0.00
$ 97,033,622.15	$ 125,299,183.30	$ 7,194,541,315.14	$ 7,196,336,132.42	$ 1,485,268.46

DEPARTMENT OF ADMINISTRATIVE SERVICES, FISCAL DIVISION

STATE OF GEORGIA

GENERAL OBLIGATION DEBT SINKING FUND

DEPARTMENT OF ADMINISTRATIVE SERVICES, FISCAL DIVISION

STATE OF GEORGIA GENERAL OBLIGATION DEBT SINKING FUND

COMBINED BALANCE SHEET

FUND TYPE AND ACCOUNT GROUP

JUNE 30, 1990

	GOVERNMENTAL FUND TYPE DEBT SERVICE	ACCOUNT GROUP GENERAL LONG-TERM DEBT	TOTAL (Memorandum Only)
ASSETS			
Cash and Temporary Investments	$ 55,279,672.80		$ 55,279,672.80
Amount Available in Debt Service Fund		$ 55,279,672.80	55,279,672.80
Amount to be Provided for Retirement of General Long-Term Debt (Note 1)		1,968,475,327.20	1,968,475,327.20
Total Assets	$ 55,279,672.80	$ 2,023,755,000.00	$ 2,079,034,672.80
LIABILITIES AND FUND EQUITY			
Liabilities:			
General Obligation Bonds Payable		$ 2,023,755,000.00	$ 2,023,755,000.00
Fund Equity:			
Fund Balance			
Reserved			
For Debt Service	$ 55,279,672.80		55,279,672.80
Total Liabilities and Fund Equity	$ 55,279,672.80	$ 2,023,755,000.00	$ 2,079,034,672.80

Note: (1) The $1,968,475,327.20 shown above will be from future appropriations in accordance with Article VII, Section IV, Paragraph III of the Constitution of the State of Georgia and is only that portion of appropriations to be provided for retirement of bonds. Additional appropriations will be made to provide for payment of interest as the interest becomes due.

Special Note: The State of Georgia Bond Proceeds Fund and Construction Fund are included in the audit report of the Georgia State Financing and Investment Commission.

The notes to the financial statements are an integral part of this statement.

DEPARTMENT OF ADMINISTRATIVE SERVICES, FISCAL DIVISION

STATE OF GEORGIA GENERAL OBLIGATION DEBT SINKING FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

DEBT SERVICE FUND

YEAR ENDED JUNE 30, 1990

CASH RECEIPTS

REVENUES		
OTHER REVENUES RETAINED		
From General Obligation Debt Sinking Fund - Budget Fund		$ 353,931,706.00
Discount on Bonds Retired in Advance of Due Date	$ 1,701,251.10	
Less: Accrued Interest	452,795.98	1,248,455.12
Financing and Investment Commission, Georgia State		
For Bonds Retired in Advance of Due Date		36,431,544.88
Transportation, Department of		
For Retirement of Bonds		45,741,427.00
Total Cash Receipts		$ 437,353,133.00
CASH BALANCE JULY 1, 1989		16,522,037.30
		$ 453,875,170.30

DISBURSEMENTS

EXPENSE	
Interest on Bonds	
1974A	$ 650,870.00
1974B	1,085,332.50
1975A	1,212,900.00
1975B	866,765.00
1975C	1,421,702.50
1975D	1,213,962.50
1975E	1,671,231.25
1976A	170,487.50
1976B	614,420.00
1976C	758,015.00
1976D	584,793.75
1976E	38,668.75
1977A	209,262.50
1977B	94,765.00
1977C	1,755,093.75
1977D	1,134,045.00
1980A	3,423,857.50
1981A	2,225,262.50
1981C	498,550.00
1981D	122,940.00
1982B	1,534,115.00
1982E	749,775.00
1984B	2,813,492.50
1984C	107,835.00
1985A	956,477.50
1985B	51,800.00
1985C	278,740.00
1985D	2,374,750.00
1985E	167,265.00
1985F	9,640,616.25
1985G	1,043,730.00
1985H	605,262.50
1986A	1,582,250.00
1986B	23,358,537.50
1986C	1,448,730.00
1986D	2,905,420.00
1987A	2,696,050.00
1987B	4,286,325.00
1987C	3,497,085.00
1987D	2,521,838.75
1987E	14,501,660.00
1988A	5,916,947.50
1988B	10,542,867.50
1988C	948,220.00

The notes to the financial statements are an integral part of this statement.

DEPARTMENT OF ADMINISTRATIVE SERVICES, FISCAL DIVISION

STATE OF GEORGIA GENERAL OBLIGATION DEBT SINKING FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

DEBT SERVICE FUND

YEAR ENDED JUNE 30, 1990

DISBURSEMENTS

EXPENSE		
Interest on Bonds		
1988D	$ 12,110,215.00	
1989A	8,240,006.25	
1989B	2,752,561.25	$ 137,385,497.50
DEBT RETIREMENT		
Bonds Redeemed		
1974A	$ 825,000.00	
1974B	1,490,000.00	
1975A	1,425,000.00	
1975B	1,285,000.00	
1975C	3,275,000.00	
1975D	1,490,000.00	
1975E	1,890,000.00	
1976A	880,000.00	
1976B	1,110,000.00	
1976C	3,755,000.00	
1976D	2,325,000.00	
1976E	165,000.00	
1977A	745,000.00	
1977B	315,000.00	
1977C	5,205,000.00	
1977D	5,780,000.00	
1980A	2,215,000.00	
1981A	5,230,000.00	
1981C	1,200,000.00	
1981D	250,000.00	
1982B	3,585,000.00	
1982E	1,305,000.00	
1984B	3,130,000.00	
1984C	2,730,000.00	
1985A	955,000.00	
1985B	740,000.00	
1985C	255,000.00	
1985D	33,925,000.00	
1985E	2,655,000.00	
1985F	2,995,000.00	
1985G	10,620,000.00	
1985H	530,000.00	
1986A	18,040,000.00	
1986B	13,740,000.00	
1986C	10,600,000.00	
1986D	1,280,000.00	
1987A	25,935,000.00	
1987B	11,660,000.00	
1987C	1,310,000.00	
1987D	17,205,000.00	
1987E	6,170,000.00	
1988A	27,880,000.00	
1988B	3,455,000.00	
1988C	3,530,000.00	
1988D	3,860,000.00	
1989A	9,875,000.00	
1989B	1,445,000.00	
1990A	945,000.00	261,210,000.00
Total Disbursements		$ 398,595,497.50
CASH BALANCE JUNE 30, 1990		55,279,672.80
		$ 453,875,170.30

Note: All paying agents' fees and other items of expense are paid by the Georgia State Financing and Investment Commission.

The notes to the financial statements are an integral part of this statement.

OLD STATE FIXED DEBT

OLD STATE FIXED DEBT

(Does not include Current Operation Obligations)

PLEDGE OF FULL FAITH AND CREDIT

NEGOTIABLE BONDS	JUNE 30, 1990	JUNE 30, 1989
Due but not presented		
General State Bonds of 1838 and 1879	$ 15,505.00	$ 15,505.00
Less Cash Reserve	15,505.00	15,505.00
Net Negotiable Old State Debt	$ 0.00	$ 0.00

PLEDGE OF ROAD REVENUE APPROPRIATION

Certificate of Debt to Counties (No Interest)		
Due but not presented		
1940 Refunding Certificates of Indebtedness	$ 100.00	$ 100.00
Less Cash Reserve	100.00	100.00
Net Debt to Counties	$ 0.00	$ 0.00

SUMMARY

Total Old State Debt Outstanding	$ 15,605.00	$ 15,605.00
Less Cash Reserve	15,605.00	15,605.00
Net Old State Fixed Debt	$ 0.00	$ 0.00

Note: All old "General State Bonds" of the State of Georgia are past due but have not been presented for redemption. Funds are held in the Department of Administrative Services, Fiscal Division as a reserve to liquidate this obligation if and when the past due outstanding bonds and coupons are presented.

The notes to the financial statements are an integral part of this statement.

SCHEDULE OF GENERAL OBLIGATION BONDS

FOR THE PAYMENT OF WHICH THE STATE OF GEORGIA IS OBLIGATED

AND THE GOOD FAITH OF THE STATE IS PLEDGED

SCHEDULE OF GENERAL OBLIGATION BONDS

FOR THE PAYMENT OF WHICH THE STATE OF GEORGIA IS OBLIGATED

AND THE GOOD FAITH OF THE STATE IS PLEDGED

(Outstanding as of June 30, 1990)

SERIES	DATE OF ISSUE	ORIGINAL AMOUNT OF ISSUE	OUTSTANDING	MATURITIES
1974A	9-1-74	$ 20,000,000.00	$ 10,150,000.00	1990/1999
1974B	11-1-74	38,700,000.00	17,780,000.00	1990/1999
1975A	1-1-75	35,000,000.00	17,235,000.00	1991/2000
1975B	4-1-75	38,400,000.00	13,350,000.00	1991/2000
1975C	7-1-75	50,000,000.00	21,895,000.00	1990/2000
1975D	9-1-75	39,100,000.00	18,835,000.00	1990/2000
1975E	11-1-75	47,720,000.00	25,760,000.00	1990/2000
1976A	1-1-76	8,150,000.00	2,065,000.00	1991/1996
1976B	4-1-76	27,310,000.00	9,880,000.00	1991/1996
1976C	6-1-76	31,990,000.00	10,655,000.00	1991/1996
1976D	8-1-76	26,400,000.00	9,875,000.00	1990/1996
1976E	11-1-76	3,450,000.00	705,000.00	1990/1994
1977A	2-1-77	11,535,000.00	3,580,000.00	1991/1997
1977B	5-1-77	6,500,000.00	1,740,000.00	1991/1997
1977C	7-1-77	77,125,000.00	32,770,000.00	1990/1997
1977D	9-1-77	76,820,000.00	22,045,000.00	1990/1997
1980A	5-1-80	64,000,000.00	44,825,000.00	1991/2005
1981A	7-1-81	150,000,000.00	18,870,000.00	1990/1992
1981B	10-1-81	4,000,000.00	None	
1981C	10-1-81	52,850,000.00	3,235,000.00	1990/1991
1981D	12-1-81	5,650,000.00	955,000.00	1990/1992
1982A	2-1-82	34,310,000.00	None	
1982B	2-1-82	121,375,000.00	8,530,000.00	1991/1992
1982C	4-1-82	8,600,000.00	None	
1982D	7-1-82	62,470,000.00	None	
1982E	7-1-82	53,840,000.00	5,115,000.00	1990/1992
1982F	10-1-82	55,450,000.00	None	
1983A	5-1-83	24,140,000.00	None	
1983B	8-1-83	76,170,000.00	None	
1983C	11-1-83	14,965,000.00	None	
1984A	4-1-84	34,900,000.00	None	
1984B	7-1-84	126,670,000.00	26,405,000.00	1990/1995
1984C	7-1-84	11,700,000.00	None	
1985A	1-1-85	38,000,000.00	8,875,000.00	1991/1997
1985B	1-1-85	3,155,000.00	None	
1985C	3-1-85	10,000,000.00	2,665,000.00	1991/1997
1985D	3-1-85	145,645,000.00	None	
1985E	5-1-85	11,250,000.00	None	
1985F	7-1-85	131,665,000.00	116,975,000.00	1990/2005
1985G	7-1-85	49,000,000.00	11,610,000.00	1990
1985H	10-1-85	23,500,000.00	5,640,000.00	1990/1996
1986A	4-1-86	82,000,000.00	13,880,000.00	1991
1986B	9-1-86	441,575,000.00	356,170,000.00	1990/2000
1986C	8-1-86	52,025,000.00	21,695,000.00	1990/1991
1986D	8-1-86	54,905,000.00	37,620,000.00	1990/2004
1987A	4-1-87	114,320,000.00	41,050,000.00	1991/1992
1987B	4-1-87	121,810,000.00	55,815,000.00	1991/2007
1987C	5-1-87	49,830,000.00	46,180,000.00	1991/2007
1987D	7-1-87	73,005,000.00	37,940,000.00	1990/1992
1987E	7-1-87	233,245,000.00	196,590,000.00	1990/2007
1988A	4-1-88	128,150,000.00	75,150,000.00	1991/1993
1988B	4-1-88	149,495,000.00	135,960,000.00	1991/2008
1988C	6-1-88	18,855,000.00	11,980,000.00	1991/1993
1988D	6-1-88	165,975,000.00	156,795,000.00	1991/2008
1989A	4-1-89	110,175,000.00	100,300,000.00	1991/2009
1989B	7-1-89	77,000,000.00	75,555,000.00	1990/2009
1990A	3-1-90	190,000,000.00	189,055,000.00	1991/1995
		$ 3,913,770,000.00	$ 2,023,755,000.00	

The notes to the financial statements are an integral part of this statement.

SCHEDULE OF VARIOUS AUTHORITY BONDS OUTSTANDING,

FOR THE PAYMENT OF WHICH THE STATE OF

GEORGIA IS OBLIGATED AND THE GOOD FAITH OF THE STATE

IS PLEDGED

SCHEDULE OF VARIOUS AUTHORITY BONDS OUTSTANDING,

FOR THE PAYMENT OF WHICH THE STATE OF GEORGIA IS OBLIGATED

AND THE GOOD FAITH OF THE STATE IS PLEDGED

(Outstanding as of June 30, 1990)

	ORIGINAL AMOUNT OF ISSUE	OUTSTANDING
Georgia Highway Authority	$ 492,735,000.00	$ 0.00(2)
Georgia Education Authority (Schools)	522,374,000.00	0.00(3)
Georgia Education Authority (University)	358,985,000.00	0.00(4)
Georgia Building Authority	33,550,000.00	360,000.00
Georgia Building Authority (Hospital)	88,760,000.00	5,925,000.00(5)
Georgia Building Authority (Markets)	13,925,000.00	1,165,000.00(5)
Georgia Building Authority (Penal)	12,000,000.00	550,000.00
Georgia Ports Authority	43,535,000.00	5,115,000.00
Jekyll Island State Park Authority	21,370,000.00	1,210,000.00
Stone Mountain Memorial Association	14,550,000.00	845,000.00
	$ 1,601,784,000.00	$ 15,170,000.00

Notes: (1) Constitutional Amendment of 1960 provides that appropriations shall be made in each year under lease contracts now or hereafter entered between the State and any State Authority.

Constitutional Amendment of 1972 provides: "When any general obligation debt has first been incurred by the delivery of such debt to the purchasers thereof, then and from the date of such delivery, the State and all State institutions, departments and agencies of the State shall be prohibited from entering into any contract (except contracts pertaining to guaranteed revenue debt) with any public agency, public corporation, authority or similar entity if such contract is intended to constitute security for bonds or other obligations issued by any such public agency, public corporation or authority and, from and after the date of such delivery, in the event any contract between the State, or any State institution, department or agency of the State and any public agency, public corporation, authority or similar entity or any revenues from any such contract, is pledged or assigned as security for the repayment of bonds or other obligations, then and in either such event, the appropriation or expenditure of any funds of the State for the payment of obligations under any such contract shall likewise be prohibited; provided, however, all contracts entered into prior to the date of the first delivery of such general obligation debt shall continue to have the benefit of the protection afforded by the provisions of the second paragraph of Paragraph 1 (a) of Section VI, Article VII of this Constitution as fully and completely as though this amendment had not been adopted and for as long as any such contract shall remain in force and effect. Futhermore, nothing in this amendment is intended directly or by implication to have any effect upon any provisions of any such contract establishing lien rights, priorities regarding revenues or otherwise providing protection to the holders of obligations secured by such contracts."

The State of Georgia issued General Obligation Bonds on September 1, 1974. Since that date no Authority bonds have been issued for the payment of which the State of Georgia is obligated and the good faith of the State is pledged.

(2) In September, 1985, the Georgia State Financing and Investment Commission defeased all outstanding Georgia Highway Authority Bonds.

(3) In Fiscal Year 1979, the Georgia State Financing and Investment Commission defeased all outstanding Georgia Education Authority (Schools) Bonds.

(4) In May, 1983, the Georgia State Financing and Investment Commission defeased the following issues of Georgia Education Authority (University) Bonds: 1959, 1961 (May), 1961 (September), 1962, 1963 (January), 1963 (August), 1965 and 1965A. In March, 1988, the Commission defeased all remaining issues of Georgia Education Authority (University) Bonds.

(5) In addition, other authorities have fully-funded debt included in the reported outstanding balances shown below.

FULLY-FUNDED AUTHORITY DEBT	
Georgia Building Authority (Hospital)	
Series 1967	$ 395,000.00
Georgia Building Authority (Markets)	
Series 1972	1,165,000.00
Total Fully-Funded Authority Bonds	$1,560,000.00

GEORGIA STATE FINANCING AND INVESTMENT COMMISSION

CONSTRUCTION FUND

GEORGIA STATE FINANCING AND INVESTMENT COMMISSION

CONSTRUCTION FUND

COMBINED BALANCE SHEET

FUND TYPE AND ACCOUNT GROUP

JUNE 30, 1990

	GOVERNMENTAL FUND TYPE CAPITAL PROJECTS	ACCOUNT GROUP GENERAL FIXED ASSETS	TOTAL (Memorandum Only)
ASSETS			
Investments	$ 613,052,435.50		$ 613,052,435.50
Fixed Assets			
Land and Buildings		$ 3,807,271,567.91	3,807,271,567.91
Total Assets	$ 613,052,435.50	$ 3,807,271,567.91	$ 4,420,324,003.41
LIABILITIES AND FUND EQUITY			
Liabilities:			
Cash Overdraft	$ 5,110,425.89		$ 5,110,425.89
Fund Equity:			
Investment in Fixed Assets		$ 3,807,271,567.91	$ 3,807,271,567.91
Fund Balance			
Reserved			
For Capital Projects	$ 607,942,009.61		607,942,009.61
Total Fund Equity	$ 607,942,009.61	$ 3,807,271,567.91	$ 4,415,213,577.52
Total Liabilities and Fund Equity	$ 613,052,435.50	$ 3,807,271,567.91	$ 4,420,324,003.41

Note: The audit of the Georgia State Financing and Investment Commission was performed by an Independent Public Accounting Firm.

The notes to the financial statements are an integral part of this statement.

GEORGIA STATE FINANCING AND INVESTMENT COMMISSION

CONSTRUCTION FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

CAPITAL PROJECTS FUND

YEAR ENDED JUNE 30, 1990

CASH RECEIPTS

INCOME		
Construction Supplements		
Agriculture, Department of	$ 511,206.00	
Corrections, Department of	5,276,237.17	
Education, Department of	72,190,000.00	
Forestry Commission, Georgia	167,259.36	
Georgia World Congress Center Authority	10,000.00	
Human Resources, Department of	11,608,583.22	
Investigation, Georgia Bureau of	45,000.00	
Natural Resources, Department of	675,000.00	
Public Safety, Department of	6,684.80	
Regents of the University System of Georgia, Board of	15,379,169.33	
Technical and Adult Education, Department of	235,000.00	
Veterans Service, State Department of	399,531.49	$ 106,503,671.37
Excess Monies in Escrow Funds		
Georgia Education Authority (Schools)		263,062.14
Interest on Investments		41,593,693.31
Premium and Accrued Interest on Bonds Issued		
Premium	$ 2,123.80	
Accrued Interest on Bonds Issued	1,072,009.56	1,074,133.36
Transfers		
For Advance Retirement of Bonds		
Georgia Building Authority	$ -19,855.44	
General Obligation Debt Sinking Fund	-36,431,544.88	
Georgia Ports Authority	-57,167.58	
Jekyll Island State Park Authority	-9,938.84	
	$ -36,518,506.74	
For Operations		
Georgia State Financing and Investment Commission - Budget Fund	-1,380,000.00	-37,898,506.74
Net Income Receipts		$ 111,536,053.44
NON-INCOME		
Sale of State of Georgia General Obligation Bonds	$ 267,000,000.00	
Good Faith Deposit Received in Prior Year	-1,540,000.00	265,460,000.00
Net Cash Receipts		$ 376,996,053.44
BALANCE JULY 1, 1989		
Cash	$ -4,603,571.82	
Investments	675,907,166.65	671,303,594.83
		$ 1,048,299,648.27

The notes to the financial statements are an integral part of this statement.

GEORGIA STATE FINANCING AND INVESTMENT COMMISSION

CONSTRUCTION FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

CAPITAL PROJECTS FUND

YEAR ENDED JUNE 30, 1990

DISBURSEMENTS

EXPENSE		
Regular Operating Expenses		$ 382,742.70
Per Diem, Fees and Contracts Per Diem and Fees		8,620,404.36
Total Expense		$ 9,003,147.06
CAPITAL OUTLAY		
Capital Outlay Projects		431,354,491.60
Total Disbursements		$ 440,357,638.66
BALANCE JUNE 30, 1990		
Cash	$ -5,110,425.89	
Investments	613,052,435.50	607,942,009.61
		$ 1,048,299,648.27

Note: The audit of the Georgia State Financing and Investment Commission was performed by an Independent Public Accounting Firm.

The notes to the financial statements are an integral part of this statement.

PUBLIC TRUST FUNDS

COMBINING BALANCE SHEET

BY STATE UNITS

COMBINING BALANCE SHEET

BY STATE UNITS

PUBLIC TRUST FUNDS

JUNE 30, 1990

STATE UNIT	ASSETS	
	CASH AND TEMPORARY INVESTMENTS	INVESTMENTS
Administrative Services, Department of	$ 101,612,482.34	$ 0.00
Employees' Assurance Department, State	0.00	206,946,927.85
Employees' Retirement System	1,698,750.61	2,990,189,204.93
Judicial System:		
Superior Courts	43,456,024.15	0.00
Labor, Department of	1,073,572,239.28	0.00
Legislative Retirement System, Georgia	0.00	9,095,112.63
Natural Resources, Department of	6,988,271.07	0.00
Public Safety, Department of	47,404.02	0.00
Public School Employees Retirement System	0.00	229,487,046.36
Regents of the University System of Georgia, Board of	3,277,269.47	0.00
Secretary of State	1,933,706.23	0.00
Sports Hall of Fame Board, Georgia	35,353.73	0.00
Subsequent Injury Trust Fund	614,335.59	0.00
Teachers Retirement System	7,189,459.71	8,923,957,061.72
Technical and Adult Education, Department of	480.00	35,000.00
Trial Judges and Solicitors' Retirement Fund	39,791.28	13,732,400.40
	$ 1,240,465,567.48	$ 12,373,442,753.89

The notes to the financial statements are an integral part of this statement.

COMBINING BALANCE SHEET

BY STATE UNITS

PUBLIC TRUST FUNDS

JUNE 30, 1990

		LIABILITIES AND FUND EQUITY		
			FUND EQUITY	
ACCOUNTS RECEIVABLE	TOTAL ASSETS	LIABILITIES	RESERVED FUND BALANCE	TOTAL LIABILITIES AND FUND EQUITY
$ 0.00	$ 101,612,482.34	$ 420,835.15	$ 101,191,647.19	$ 101,612,482.34
3,568,368.43	210,515,296.28	0.00	210,515,296.28	210,515,296.28
35,027,032.24	3,026,914,987.78	1,556,856.46	3,025,358,131.32	3,026,914,987.78
0.00	43,456,024.15	0.00	43,456,024.15	43,456,024.15
2,271,537.05	1,075,843,776.33	6,167.95	1,075,837,608.38	1,075,843,776.33
115,563.07	9,210,675.70	49,786.95	9,160,888.75	9,210,675.70
59,843,170.76	66,831,441.83	0.00	66,831,441.83	66,831,441.83
0.00	47,404.02	0.00	47,404.02	47,404.02
2,746,860.81	232,233,907.17	978,738.52	231,255,168.65	232,233,907.17
0.00	3,277,269.47	0.00	3,277,269.47	3,277,269.47
0.00	1,933,706.23	0.00	1,933,706.23	1,933,706.23
0.00	35,353.73	0.00	35,353.73	35,353.73
0.00	614,335.59	0.00	614,335.59	614,335.59
283,180,915.26	9,214,327,436.69	491,923.54	9,213,835,513.15	9,214,327,436.69
0.00	35,480.00	0.00	35,480.00	35,480.00
162,914.36	13,935,106.04	0.00	13,935,106.04	13,935,106.04
$ 386,916,361.98	$ 14,000,824,683.35	$ 3,504,308.57	$ 13,997,320,374.78	$ 14,000,824,683.35

PRIVATE TRUST AND AGENCY FUNDS

COMBINING BALANCE SHEET

BY STATE UNITS

COMBINING BALANCE SHEET

BY STATE UNITS

PRIVATE TRUST AND AGENCY FUNDS

JUNE 30, 1990

STATE UNIT	CASH AND TEMPORARY INVESTMENTS	INVESTMENTS
Administrative Services, Department of	$ 1,204,594,141.58	$ 0.00
Agriculture, Department of	4,830.09	0.00
Community Affairs, Department of	66,729.73	0.00
Corrections, Department of	1,174.51	0.00
Education, Department of	773,092.08	13,500.00
Employees' Retirement System - Administrative Expense Fund	1,031,970.31	0.00
Forestry Commission, Georgia	103,362.95	0.00
Governor, Office of the	35,567.42	0.00
Human Resources, Department of	14,323,913.62	0.00
Insurance, Department of	191,728,089.80	0.00
Investigation, Georgia Bureau of	153,514.13	0.00
Judicial System:		
Supreme Court	39,085.27	0.00
Superior Courts	20,368.18	0.00
Continuing Judicial Education, Institute of	169,858.88	0.00
Judicial Council	41,499.23	0.00
Labor, Department of	19.01	0.00
Natural Resources, Department of	522,636.09	0.00
Personnel Board, State - Merit System of Personnel Administration	2,097,178.04	82,932,802.17
Public Safety, Department of	242,763.93	0.00
Regents of the University System of Georgia, Board of	13,817.99	0.00
Revenue, Department of	8,973,111.04	0.00
Secretary of State	13,927.12	0.00
Technical and Adult Education, Department of	553,456.43	0.00
Transportation, Department of	10,012,081.31	0.00
Workers' Compensation, State Board of	78,992.06	0.00
	$ 1,435,595,180.80	$ 82,946,302.17

The notes to the financial statements are an integral part of this statement.

COMBINING BALANCE SHEET

BY STATE UNITS

PRIVATE TRUST AND AGENCY FUNDS

JUNE 30, 1990

ASSETS				LIABILITIES		
ACCOUNTS RECEIVABLE	PREPAID EXPENDITURES	PROPERTY BONDS	TOTAL ASSETS	CONTRACTS PAYABLE	FUNDS HELD FOR OTHERS	TOTAL LIABILITIES
$ 0.00	$ 0.00	$ 0.00	$ 1,204,594,141.58	$ 0.00	$ 1,204,594,141.58	$ 1,204,594,141.58
0.00	0.00	0.00	4,830.09	0.00	4,830.09	4,830.09
0.00	0.00	0.00	66,729.73	0.00	66,729.73	66,729.73
0.00	0.00	0.00	1,174.51	0.00	1,174.51	1,174.51
0.00	0.00	0.00	786,592.08	0.00	786,592.08	786,592.08
0.00	0.00	0.00	1,031,970.31	0.00	1,031,970.31	1,031,970.31
0.00	0.00	0.00	103,362.95	0.00	103,362.95	103,362.95
0.00	0.00	0.00	35,567.42	0.00	35,567.42	35,567.42
0.00	0.00	0.00	14,323,913.62	0.00	14,323,913.62	14,323,913.62
0.00	0.00	0.00	191,728,089.80	0.00	191,728,089.80	191,728,089.80
0.00	0.00	0.00	153,514.13	0.00	153,514.13	153,514.13
0.00	0.00	0.00	39,085.27	0.00	39,085.27	39,085.27
0.00	0.00	0.00	20,368.18	0.00	20,368.18	20,368.18
0.00	0.00	0.00	169,858.88	0.00	169,858.88	169,858.88
0.00	0.00	0.00	41,499.23	0.00	41,499.23	41,499.23
0.00	0.00	0.00	19.01	0.00	19.01	19.01
0.00	0.00	0.00	522,636.09	0.00	522,636.09	522,636.09
297,070.85	0.00	0.00	85,327,051.06	280,950.30	85,046,100.76	85,327,051.06
0.00	0.00	33,861.00	276,624.93	0.00	276,624.93	276,624.93
0.00	0.00	0.00	13,817.99	0.00	13,817.99	13,817.99
0.00	0.00	0.00	8,973,111.04	0.00	8,973,111.04	8,973,111.04
0.00	0.00	0.00	13,927.12	0.00	13,927.12	13,927.12
77,469.25	1,578.52	0.00	632,504.20	0.00	632,504.20	632,504.20
0.00	0.00	0.00	10,012,081.31	0.00	10,012,081.31	10,012,081.31
0.00	0.00	0.00	78,992.06	0.00	78,992.06	78,992.06
$ 374,540.10	$ 1,578.52	$ 33,861.00	$ 1,518,951,462.59	$ 280,950.30	$ 1,518,670,512.29	$ 1,518,951,462.59

SECTION III

REPORT OF THE STATE AUDITOR OF GEORGIA

OF

ALL UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

COMBINED BALANCE SHEET

OF ALL UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

COMBINED BALANCE SHEET

OF ALL UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

JUNE 30, 1990

	CURRENT FUNDS				
	RESIDENT INSTRUCTION FUND	OTHER ORGANIZED ACTIVITIES	RESTRICTED FUNDS	AUXILIARY ENTERPRISES	LOAN FUNDS
ASSETS					
Cash and Temporary Investments	$ 45,947,972.97	$ 8,222,930.23	$ -10,291,105.14	$ 40,219,398.28	$ 6,239,293.60
Investments	2,525,759.51		115,100.00	6,476,417.90	122,053.09
Accounts Receivable	29,240,843.24	7,359,930.80	40,064,642.91	4,181,392.48	41,679,857.22
Inventories	4,800,531.54	2,009,258.08		14,391,114.49	
Prepaid Expense	1,030,144.74	233,341.82		69,727.19	
Investment in Plant					
Amount to be Provided for Payment of Compensated Absences Payable Lease/Purchases					
Total Assets	$ 83,545,252.00	$ 17,825,460.93	$ 29,888,637.77	$ 65,338,050.34	$ 48,041,203.91
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts Payable	$ 44,008,710.90	$ 11,131,333.45		$ 1,685,035.39	$ 103.59
Accrued Payroll	3,090,840.00	419,000.93		322,922.02	
Deposits Held for Others					
Deferred Revenue	30,149,496.39	995,690.76		6,320,670.09	
Compensated Absences Payable					
Lease/Purchases Payable					
Total Liabilities	$ 77,249,047.29	$ 12,546,025.14		$ 8,328,627.50	$ 103.59
Fund Equity:					
Investment in General Fixed Assets					
Fund Balances					
Reserved	$ 5,516,036.07	$ 5,128,552.11		$ 35,847,410.01	$ 48,041,100.32
Unreserved					
Designated for Subsequent Years' Expenditures			$ 29,888,637.77	21,162,012.83	
Surplus due to Board of Regents	780,168.64	150,883.68			
Total Fund Equity	$ 6,296,204.71	$ 5,279,435.79	$ 29,888,637.77	$ 57,009,422.84	$ 48,041,100.32
Total Liabilities and Fund Equity	$ 83,545,252.00	$ 17,825,460.93	$ 29,888,637.77	$ 65,338,050.34	$ 48,041,203.91

The notes to the financial statements are an integral part of this statement.

COMBINED BALANCE SHEET

OF ALL UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

JUNE 30, 1990

ENDOWMENT FUNDS	PLANT FUNDS: UNEXPENDED	PLANT FUNDS: INVESTMENT IN PLANT	AGENCY FUNDS: STUDENT ACTIVITIES	AGENCY FUNDS: PRIVATE TRUST	ACCOUNT GROUP: GENERAL LONG-TERM DEBT	TOTALS (Memorandum Only) 1990	TOTALS (Memorandum Only) 1989
$ 19,313,719.31	$ 18,813,816.66		$ 7,778,415.97	$ 31,660,387.49		$ 167,904,829.37	$ 150,424,341.60
45,742,586.67	1,364,003.73		140,728.70	445,275.33		56,931,924.93	43,339,123.64
180,944.42	7,104,897.88		552,496.95	547,265.79		130,912,271.69	127,237,797.57
						21,200,904.11	21,467,885.21
			4,923.05			1,338,136.80	1,269,397.94
		$2,174,430,795.70				2,174,430,795.70	2,050,532,859.52
					$ 59,304,718.18	59,304,718.18	54,335,677.11
					11,132,461.12	11,132,461.12	15,516,968.31
$ 65,237,250.40	$ 27,282,718.27	$2,174,430,795.70	$ 8,476,564.67	$ 32,652,928.61	$ 70,437,179.30	$2,623,156,041.90	$2,464,124,050.90
	$ 23,468,597.42		$ 935,111.57	$ 18,850,291.62		$ 100,079,183.94	$ 94,051,534.44
	1,321.34		15,352.21			3,849,436.50	4,138,682.98
				13,802,636.99		13,802,636.99	0.00
			3,121,111.80			40,586,969.04	36,735,987.75
					$ 59,304,718.18	59,304,718.18	54,335,677.11
					11,132,461.12	11,132,461.12	15,516,968.31
	$ 23,469,918.76		$ 4,071,575.58	$ 32,652,928.61	$ 70,437,179.30	$ 228,755,405.77	$ 204,778,850.59
		$2,174,430,795.70				$2,174,430,795.70	$2,050,532,859.52
$ 52,486,753.31	$ 3,744,346.98		$ 425,631.98			151,189,830.78	151,874,886.00
12,750,497.09			3,979,357.11			67,780,504.80	55,877,865.99
	68,452.53					999,504.85	1,059,588.80
$ 65,237,250.40	$ 3,812,799.51	$2,174,430,795.70	$ 4,404,989.09			$2,394,400,636.13	$2,259,345,200.31
$ 65,237,250.40	$ 27,282,718.27	$2,174,430,795.70	$ 8,476,564.67	$ 32,652,928.61	$ 70,437,179.30	$2,623,156,041.90	$2,464,124,050.90

COMBINED STATEMENT OF REVENUES AND EXPENDITURES

OF ALL UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

CURRENT FUNDS AND UNEXPENDED PLANT FUND

COMBINED STATEMENT OF REVENUES AND EXPENDITURES
OF ALL UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA
CURRENT FUNDS AND UNEXPENDED PLANT FUND
YEAR ENDED JUNE 30, 1990

	CURRENT FUNDS			
	RESIDENT INSTRUCTION FUND			OTHER
	EDUCATION, GENERAL AND DEPARTMENTAL SERVICES	SPONSORED	TOTAL	EDUCATION, GENERAL AND DEPARTMENTAL SERVICES
REVENUES				
STATE FUNDS				
Allotments from Board of Regents of the University System of Georgia	$ 733,206,786.00		$ 733,206,786.00	$ 122,948,957.00
OTHER REVENUES RETAINED				
Gifts and Grants				
Restricted				
Research and Instruction		$ 163,760,748.21	$ 163,760,748.21	
Student Aid		50,238,589.66	50,238,589.66	
Plant Additions				
Unrestricted	$ 513,193.40		513,193.40	$ 10,012,823.67
Tuition and Fees	229,033,400.42		229,033,400.42	6,020,575.23
Endowment Income	111,170.75	2,886,193.48	2,997,364.23	
Patient Billings				111,745,099.89
Rents	521,651.03		521,651.03	129,395.60
Sales and Services	17,757,453.21	360,758.53	18,118,211.74	9,834,919.27
Contract Overhead	22,937,843.27		22,937,843.27	20,446,581.88
Interest Received	556,548.30		556,548.30	
Indirect Funding - Telecommunications Department of Administrative Services	3,027,300.00		3,027,300.00	555,700.00
Other Sources	14,472,271.36		14,472,271.36	851,762.37
Transfers Between Funds				
For Replacement Projects				
Total Other Revenues Retained	$ 288,930,831.74	$ 217,246,289.88	$ 506,177,121.62	$ 159,596,857.91
Total Revenues	$1,022,137,617.74	$ 217,246,289.88	$1,239,383,907.62	$ 282,545,814.91
EXPENDITURES				
PERSONAL SERVICES				
Salaries and Wages	$ 614,690,544.16	$ 87,503,211.22	$ 702,193,755.38	$ 148,968,210.67
Employer's Contributions for:				
F.I.C.A.	40,023,852.66	4,004,159.71	44,028,012.37	9,370,298.03
Group Insurance	40,177,772.69	3,259,729.60	43,437,502.29	11,490,564.74
Retirement	76,109,779.45	8,662,223.18	84,772,002.63	18,372,093.71
Liability Insurance	2,654,528.94	6,493.46	2,661,022.40	1,543,245.38
Unemployment Compensation Insurance	697,766.68	1,737.00	699,503.68	125,417.16
Workers' Compensation Insurance	3,263,701.64		3,263,701.64	423,283.22
Total Personal Services	$ 777,617,946.22	$ 103,437,554.17	$ 881,055,500.39	$ 190,293,113.91
OPERATING EXPENSES				
Travel	$ 8,415,740.42	$ 4,348,156.19	$ 12,763,896.61	$ 3,292,219.20
Motor Vehicle Expenses	1,294,731.98	167,632.52	1,462,364.50	442,015.60
Motor Vehicle Equipment Purchases	1,452,418.50	129,717.16	1,582,135.66	446,865.23
Supplies and Materials	34,091,463.03	12,287,004.96	46,378,467.99	31,631,963.50
Repairs and Maintenance	23,939,764.38	1,629,742.50	25,569,506.88	6,696,123.29
Utilities	32,264,992.61	198,024.74	32,463,017.35	6,033,704.25
Lease/Purchase of Equipment	6,472,576.52	81,512.75	6,554,089.27	720,833.11
Rents (Other than Real Estate)	1,477,380.42	636,799.44	2,114,179.86	932,214.28
Insurance and Bonding	1,966,981.24	66,490.89	2,033,472.13	504,430.52
Claims and Indemnities	2,645.67	132.50	2,778.17	
Tuition and Scholarships				
College Work Study Program	1,098,609.24	3,930,757.45	5,029,366.69	14,065.13
Scholarships, Fellowships, Prizes, Awards and Other	216,591.83	51,833,617.20	52,050,209.03	
Grants to Counties, Cities and Civil Divisions	300.00	36,644.94	36,944.94	
Other Operating Expenses	6,687,514.85	7,768,147.58	14,455,662.43	4,015,166.41
Publications and Printing	6,791,871.66	1,622,703.50	8,414,575.16	2,254,658.20
Equipment Purchases				
Non-Inventory	7,383,209.87	1,304,986.62	8,688,196.49	1,286,916.97
Inventory	42,611,253.06	9,679,002.20	52,290,255.26	10,871,968.50
Computer Charges	483,948.77	275,550.91	759,499.68	268,716.63
Software	4,425,929.76	705,686.90	5,131,616.66	950,836.08
Real Estate Rentals	3,885,969.33	462,787.38	4,348,756.71	3,469,813.03
Telecommunications	11,737,267.19	1,239,848.49	12,977,115.68	3,653,103.07
Per Diem, Fees and Contracts				
Per Diem and Fees	9,808,722.52	6,966,769.29	16,775,491.81	4,037,682.16
Contracts	22,303,037.74	8,437,019.60	30,740,057.34	533,825.86
Total Operating Expenses	$ 228,812,920.59	$ 113,808,735.71	$ 342,621,656.30	$ 82,057,121.04

COMBINED STATEMENT OF REVENUES AND EXPENDITURES
OF ALL UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA
CURRENT FUNDS AND UNEXPENDED PLANT FUND
YEAR ENDED JUNE 30, 1990

ORGANIZED ACTIVITIES						
SPONSORED	TOTAL	AUXILIARY ENTERPRISES	UNEXPENDED PLANT FUND	TOTALS (Memorandum Only) 1990		1989
	$ 122,948,957.00		$ 21,925,000.00	$ 878,080,743.00		$ 788,705,401.00
$ 83,997,489.60	$ 83,997,489.60			$ 247,758,237.81		$ 240,875,948.16
48,300.60	48,300.60			50,286,890.26		43,205,933.18
			$ 3,923,897.96	3,923,897.96		8,723,534.84
	10,012,823.67		1,198,956.78	11,724,973.85		11,490,290.20
	6,020,575.23	$ 12,209,455.67		247,263,431.32		227,513,418.25
			2,074,659.91	5,072,024.14		4,571,065.71
	111,745,099.89			111,745,099.89		95,956,710.66
	129,395.60	38,145,177.12	14,570.00	38,810,793.75		37,191,410.91
4,282,016.54	14,116,935.81	37,411,858.59	591,866.30	70,238,872.44		63,115,498.59
	20,446,581.88			43,384,425.15		41,852,637.01
		3,629,897.91	5,778,529.65	9,964,975.86		9,321,737.94
	555,700.00			3,583,000.00		3,583,000.00
	851,762.37	8,342,381.00	674,007.17	24,340,421.90		25,334,670.68
		-12,229,235.48	12,229,235.48	0.00		0.00
$ 88,327,806.74	$ 247,924,664.65	$ 87,509,534.81	$ 26,485,723.25	$ 868,097,044.33		$ 812,735,856.13
$ 88,327,806.74	$ 370,873,621.65	$ 87,509,534.81	$ 48,410,723.25	$1,746,177,787.33		$1,601,441,257.13
$ 49,016,514.23	$ 197,984,724.90	$ 38,811,471.76		$ 938,989,952.04		$ 873,519,157.75
2,809,934.26	12,180,233.29	2,134,278.31		58,342,523.97		53,695,904.40
5,328,691.68	16,819,256.42	2,913,213.09		63,169,971.80		49,253,547.77
2,656,326.64	21,028,420.35	3,709,319.19		109,509,742.17		105,200,098.09
17,788.00	1,561,033.38	34,838.58		4,256,894.36		2,925,559.21
4,847.00	130,264.16	5,882.27		835,650.11		1,001,073.08
16,031.00	439,314.22	19,143.21		3,722,159.07		3,995,971.57
$ 59,850,132.81	$ 250,143,246.72	$ 47,628,146.41		$1,178,826,893.52		$1,089,591,311.87
$ 2,592,781.30	$ 5,885,000.50	$ 240,255.10		$ 18,889,152.21		$ 18,024,190.76
100,036.73	542,052.33	324,332.96		2,328,749.79		2,213,585.68
110,053.40	556,918.63			2,139,054.29		1,728,288.38
6,968,818.37	38,600,781.87	6,459,597.71		91,438,847.57		90,113,972.51
1,023,167.85	7,719,291.14	2,528,331.45		35,817,129.47		32,470,612.13
572,328.29	6,606,032.54	8,706,209.04		47,775,258.93		45,866,143.00
14,361.25	735,194.36			7,289,283.63		7,662,328.98
542,782.64	1,474,996.92	218,517.47		3,807,694.25		4,230,641.99
90,545.17	594,975.69	434,011.49		3,062,459.31		2,742,882.78
		4,524.00		7,302.17		9,294.92
181.46	14,246.59	11,681.58		5,055,294.86		4,646,814.66
48,300.60	48,300.60			52,098,509.63		45,473,707.64
				36,944.94		8,150.00
1,600,853.82	5,616,020.23	1,735,008.26		21,806,690.92		17,539,365.15
413,243.17	2,667,901.37	1,255,686.07		12,338,162.60		11,875,888.49
408,370.70	1,695,287.67	95,917.65		10,479,401.81		6,086,851.67
-2,677,281.50	13,549,250.00			65,839,505.26		64,645,860.90
270,826.60	539,543.23	46,457.45		1,345,500.36		1,464,255.13
439,070.39	1,389,906.47	16,660.40		6,538,183.53		4,800,398.45
5,884.24	3,475,697.27	1,248,720.63		9,073,174.61		7,946,568.44
203,768.15	3,856,871.22	2,273,962.41		19,107,949.31		17,738,627.95
735,830.90	4,773,513.06	827,752.32		22,376,757.19		21,628,741.50
9,066,628.72	9,600,454.60	5,430,371.33		45,770,883.27		48,230,713.50
$ 27,885,115.25	$ 109,942,236.29	$ 31,857,997.32		$ 484,421,889.91		$ 457,147,884.61

COMBINED STATEMENT OF REVENUES AND EXPENDITURES
OF ALL UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA
CURRENT FUNDS AND UNEXPENDED PLANT FUND
YEAR ENDED JUNE 30, 1990

	CURRENT FUNDS			
	RESIDENT INSTRUCTION FUND			OTHER
	EDUCATION, GENERAL AND DEPARTMENTAL SERVICES	SPONSORED	TOTAL	EDUCATION GENERAL AND DEPARTMENTAL SERVICES
EXPENDITURES				
CAPITAL OUTLAY				
Personal Services				
Salaries and Wages				
Employer's Contributions for:				
F.I.C.A.				
Group Insurance				
Retirement				
Other Costs				
Travel				
Motor Vehicle Expenses				
Motor Vehicle Equipment Purchases				
Supplies and Materials				
Repairs and Maintenance				
Utilities				
Lease/Purchase of Equipment				
Rents (Other than Real Estate)				
Insurance and Bonding				
Other Expenditures				
Publications and Printing				
Equipment Purchases				
Non-Inventory				
Inventory				
Software				
Real Estate Rentals				
Telecommunications				
Per Diem, Fees and Contracts				
Per Diem and Fees				
Contracts				
Total Capital Outlay				
OTHER				
Personal Services				
Salaries and Wages	$ 6,515,421.65		$ 6,515,421.65	$ 2,466,046.36
Employer's Contributions for:				
F.I.C.A.	315,141.78		315,141.78	140,515.35
Group Insurance	205,053.09		205,053.09	118,073.73
Retirement	583,685.83		583,685.83	252,468.78
Liability Insurance				4,525.20
Unemployment Compensation Insurance				935.89
Workers' Compensation Insurance				3,185.78
	$ 7,619,302.35		$ 7,619,302.35	$ 2,985,751.09
Other Costs				
Travel	107,357.46		107,357.46	114,509.84
Motor Vehicle Expenses	1,200.17		1,200.17	2,274.74
Motor Vehicle Equipment Purchases	12,267.00		12,267.00	
Supplies and Materials	282,583.30		282,583.30	370,197.26
Repairs and Maintenance	542,003.93		542,003.93	100,348.45
Utilities	66.39		66.39	120,981.54
Lease/Purchase of Equipment	550,000.00		550,000.00	39,613.28
Rents (Other than Real Estate)	15,818.07		15,818.07	16,505.13
Insurance and Bonding				3,594.73
Tuition and Scholarships				
College Work Study Program	2,821.36		2,821.36	100,428.37
Scholarships, Fellowships, Prizes, Awards and Other				
Grants to Counties, Cities and Civil Divisions	259,664.76		259,664.76	
Other Expenditures	210,841.17		210,841.17	63,123.85
Publications and Printing	95,576.79		95,576.79	55,687.93
Equipment Purchases				
Non-Inventory	254,340.55		254,340.55	94,589.38
Inventory	4,198,149.12		4,198,149.12	305,984.26
Computer Charges	163.20		163.20	909.11
Software	67,285.08		67,285.08	24,668.68
Real Estate Rentals	15,966.12		15,966.12	
Telecommunications	69,752.82		69,752.82	51,944.79
Per Diem, Fees and Contracts				
Per Diem and Fees	148,519.48		148,519.48	150,230.02
Contracts	527,366.80		527,366.80	5,421,836.68
Total Other	$ 14,981,045.92		$ 14,981,045.92	$ 10,023,179.13
Total Expenditures	$1,021,411,912.73	$ 217,246,289.88	$1,238,658,202.61	$ 282,373,414.08
Excess of Revenues over Expenditures	725,705.01	0.00	725,705.01	172,400.83
	$1,022,137,617.74	$ 217,246,289.88	$1,239,383,907.62	$ 282,545,814.91

The notes to the financial statements are an integral part of this statement.

COMBINED STATEMENT OF REVENUES AND EXPENDITURES
OF ALL UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA
CURRENT FUNDS AND UNEXPENDED PLANT FUND
YEAR ENDED JUNE 30, 1990

ORGANIZED ACTIVITIES						
SPONSORED	TOTAL	AUXILIARY ENTERPRISES	UNEXPENDED PLANT FUND	TOTALS (Memorandum Only) 1990		1989
			$ 96,201.39	$ 96,201.39	$	69,189.72
			5,884.39	5,884.39		4,238.45
			3,892.35	3,892.35		2,818.57
			7,726.25	7,726.25		6,403.42
			$ 113,704.38	$ 113,704.38	$	82,650.16
			1,271.04	1,271.04		0.00
			31.30	31.30		0.00
			904,516.14	904,516.14		834,442.43
			930,932.69	930,932.69		862,471.42
			7,746,533.57	7,746,533.57		5,769,119.39
			93,205.19	93,205.19		1,745.28
			69,909.04	69,909.04		6,317.02
			1,054.64	1,054.64		2,393.00
			2,201.00	2,201.00		2,163.50
			15,026.13	15,026.13		7,775.58
			17,086.36	17,086.36		191,457.09
			2,587,562.68	2,587,562.68		981,782.21
			2,697,136.55	2,697,136.55		2,694,561.76
			15,546.74	15,546.74		30,043.80
			59,150.00	59,150.00		2,049,082.05
			8,720.22	8,720.22		30,455.72
			2,359,045.68	2,359,045.68		902,327.39
			30,927,426.30	30,927,426.30		17,466,498.77
			$ 48,550,059.65	$ 48,550,059.65	$	31,915,286.57
$ 179,992.22	$ 2,646,038.58			$ 9,161,460.23	$	7,221,541.46
9,419.17	149,934.52			465,076.30		425,901.86
6,871.83	124,945.56			329,998.65		252,037.84
21,089.40	273,558.18			857,244.01		747,403.67
857.89	5,383.09			5,383.09		3,327.49
	935.89			935.89		1,006.92
	3,185.78			3,185.78		3,806.63
$ 218,230.51	$ 3,203,981.60			$ 10,823,283.95	$	8,655,025.87
5,533.63	120,043.47			227,400.93		184,914.20
	2,274.74			3,474.91		3,089.32
				12,267.00		0.00
62,532.22	432,729.48			715,312.78		784,332.99
887.00	101,235.45			643,239.38		161,702.37
	120,981.54			121,047.93		108,191.66
	39,613.28			589,613.28		304,709.76
34,431.09	50,936.22			66,754.29		21,082.64
	3,594.73			3,594.73		5,158.76
302.79	100,731.16			103,552.52		1,042.26
						111,967.52
				259,664.76		185,567.22
4,944.91	68,068.76			278,909.93		174,928.46
2,069.30	57,757.23			153,334.02		86,742.73
9,724.69	104,314.07			358,654.62		178,261.39
14,834.00	320,818.26			4,518,967.38		3,075,350.03
2,987.18	3,896.29			4,059.49		34,505.63
7,480.10	32,148.78			99,433.86		211,239.74
				15,966.12		10,894.39
28,411.61	80,356.40			150,109.22		97,877.07
8,866.72	159,096.74			307,616.22		281,602.17
191,322.93	5,613,159.61			6,140,526.41		5,687,987.93
$ 592,558.68	$ 10,615,737.81			$ 25,596,783.73	$	20,366,174.11
$ 88,327,806.74	$ 370,701,220.82	$ 79,486,143.73	$ 48,550,059.65	$1,737,395,626.81	$1,599,020,657.16	
0	172,400.83	8,023,391.08	-139,336.40	8,782,160.52		2,420,599.97
$ 88,327,806.74	$ 370,873,621.65	$ 87,509,534.81	$ 48,410,723.25	$1,746,177,787.33	$1,601,441,257.13	

UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

NOTES TO THE FINANCIAL STATEMENTS

UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 1990

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

FUNDS AND ACCOUNT GROUP INCLUDED IN FINANCIAL STATEMENTS

The accounts of the units of the University System of Georgia are organized on the basis of funds and account group, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Resources are allocated to and accounted for in individual funds based both upon the source of the resources and upon the purposes for which expenditures are to be made.

The accompanying financial statements account for all State, Federal, private and other sources of revenue under the control of the units of the University System of Georgia unless otherwise disclosed in these notes, and are presented in conformity with the accounting practices prescribed or permitted by statutes and regulations of the State of Georgia, which is a comprehensive basis of accounting other than generally accepted accounting principles. Funds and the account group presented in this report are as follows:

CURRENT FUNDS

RESIDENT INSTRUCTION FUND - The fund used to account for both the unrestricted and restricted economic resources of the various units of the University System of Georgia which are expendable for purposes of performing the primary functions of the units, i.e. instruction, research and public service.

OTHER ORGANIZED ACTIVITIES - The fund used to account for both the unrestricted and restricted economic resources of the various units of the University System of Georgia which are for specialized instructional activities not budgeted through the Resident Instruction Fund.

RESTRICTED FUNDS - The fund used to record restricted revenue and transfers of such funds to the Resident Instruction Fund, the Other Organized Activities and the Unexpended Plant Fund for restricted use in current operations and/or plant additions.

AUXILIARY ENTERPRISES - The fund used to account for various institutional services provided to students, faculty or staff of the various units of the University System of Georgia which are funded by fees charged to participants that are directly related to, but not necessarily equal to the cost of the service.

LOAN FUNDS

The fund used to account for receipts, disbursements and fund balances of various funds held by the various units of the University System of Georgia for the purpose of making educational loans to students. Separate identity is maintained of the various types of loan funds administered by each unit of the University System of Georgia.

ENDOWMENT FUNDS

The fund used to account for donated assets that donors have stipulated be retained for investment purposes by the various units of the University System of Georgia. The income derived from investing endowment assets may by restricted to a particular purpose, unrestricted or added to the principal depending on the terms of the gift instrument.

PLANT FUNDS

UNEXPENDED PLANT FUND - The fund used to account for financial resources utilized to acquire or to construct physical properties for the various units of the University System of Georgia.

INVESTMENT IN PLANT - The account group in which are shown the total amounts representing the book value of all physical properties owned by the various units of the University System of Georgia. Net Investment in Plant is an equity account showing the total book value of physical properties belonging to the various units less the amount of any indebtedness to others.

AGENCY FUNDS

STUDENT ACTIVITIES - The fund used to account for revenue generated by student activity fees, etc. and related expenditures made on behalf of the students by the various units of the University System of Georgia.

PRIVATE TRUST - The fund used to account for resources held by the various units of the University System of Georgia as custodian or fiscal agent for individual students, faculty, staff members and organizations.

ACCOUNT GROUP

GENERAL LONG-TERM DEBT - The account group used to record the noncurrent portions of certain governmental long-term liabilities, such as lease/purchase agreements and compensated absences, payable from future resources. This method of recording the noncurrent portion of certain long-term liabilities is in accordance with generally accepted governmental accounting principles.

BASIS OF ACCOUNTING

The units of the University System of Georgia maintain all funds on the modified accrual basis of accounting. This basis of accounting is defined as that method of accounting in which expenditures, other than accrued interest of general long-term debt, are recorded at the time liabilities are incurred and revenues are recorded when received in cash except for material or available revenues which should be accrued to reflect properly the revenues earned. Contractual obligations for services which have not been performed and for goods which have not been delivered at the end of the fiscal year are recognized as expenditures and liabilities in the accompanying financial statements. The recognition of encumbrances of this nature as expenditures and liabilities is in accordance with Georgia Law and provisions of State budgetary policy, but is not consistent with generally accepted accounting principles, which provide for the recording of encumbrances as a reservation of fund balance.

NOTE 2: INVENTORIES

Inventories of both consumable supplies and goods for resale are recorded at cost as assets in the Resident Instruction Fund, Other Organized Activities and Auxiliary Enterprises at the time of purchase.

NOTE 3: INVESTMENTS

Investments purchased are recorded at cost, and donated investments are recorded at fair market value as of the date of the gift.

NOTE 4: GENERAL FIXED ASSETS

To the extent that Current Funds, Unexpended Plant Fund and Agency Funds - Student Activities are used to finance plant assets, the amounts so provided are accounted for as expenditures. The balance shown on the Combined Balance Sheet as Investment in Plant reflects the accumulated expenditures made for general fixed assets through Current Funds, Unexpended Plant Fund and Agency Funds - Student Activities, and also include expenditures made for general fixed assets expended by the Georgia Education Authority (University) and/or the Georgia State Financing and Investment Commission on behalf of the various units of the University System of Georgia.

NOTE 4: GENERAL FIXED ASSETS

General fixed assets given to the various units of the University System of Georgia are recorded at fair market value at the date of the gift and disposals are deleted at recorded cost. No depreciation has been provided on general fixed assets.

NOTE 5: RESERVE FOR HEALTH BENEFIT SELF-INSURANCE PROGRAM

As provided for by Section 58 of the Amended Appropriations Act of 1989-1990, the Board of Regents of the University System of Georgia was authorized to utilize current year surpluses for the purpose of funding health benefit reserves. At June 30, 1990, the units of the University System of Georgia had $354,183.25 in current year funds available for funding of the Health Benefit Self-Insurance Program. From this reserve, $15,990.65 will be remitted to the Augusta College Self-Insured Hospital Insurance Program and the remaining balance of $338,192.60 will be remitted to the Administrative Central Office of the Board of Regents of the University System of Georgia. The current year's surpluses of the University of Georgia were transferred to the University of Georgia Self-Insured Hospital Insurance Program prior to June 30, 1990.

NOTE 6: OTHER FINANCIAL NOTES - REPORTING CHANGES

For the prior year, student notes at June 30, 1989, were reported as investments. For the year under review, student notes are reported as accounts receivable. Comparative data for the year ended June 30, 1989, have been reclassified to conform to this reporting change.

For comparative purposes, the Combined Statement of Funds Available and Expenditures shown in the report for the year ended June 30, 1989, has been restated and is reported as a Combined Statement of Revenues and Expenditures.

NOTE 7: TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW

Total columns on the Combined Statements - Overview are captioned "Totals (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 8: GENERAL LONG-TERM DEBT

COMPENSATED ABSENCES PAYABLE
In accordance with State policy, the cost of annual and sick leave is recorded as an expenditure when paid rather than when earned.

All regular employees of the various units of the University System of Georgia earn annual leave ranging from one and one-quarter days to one and three-quarter days each month depending upon the employees' length of continuous State service with maximum accumulation of forty-five days. Employees are paid for unused accumulated annual leave upon retirement or termination of employment. Funds are provided in the appropriation of State funds to the Board of Regents of the University System of Georgia each year to cover the cost of annual leave of terminated employees.

All regular employees of the various units of the University System of Georgia earn one day of sick leave each month with no maximum accumulation established. Sick leave does not vest with the employee and unused accumulated sick leave is forfeited upon retirement or termination of employment.

CHANGES IN GENERAL LONG-TERM DEBT
A summary of changes in General Long-Term Debt for the year ended June 30, 1990, follows:

	Compensated Absences	Lease/Purchases
Balance July 1, 1989	$ 54,335,677.11	$ 15,516,968.31
Annual Leave Earned and Utilized (Net)	4,969,041.07	
Additions		2,778,967.79
Retirements		-7,163,474.98
Balance June 30, 1990	$ 59,304,718.18	$ 11,132,461.12

The liability for compensated absences at June 30, 1990, has been adjusted to reflect current salary and wage costs.

The liability for lease/purchase agreements at June 30, 1990, includes only those agreements for which the units of the University System of Georgia have recorded assets acquired through cancellable lease/purchase agreements as additions to general fixed assets for acquisition cost at the inception of the agreement.

NOTE 9: RETIREMENT PLAN

Substantially all teachers, administrative and clerical personnel are members of the Teachers Retirement System of Georgia, which is a contributory defined benefit plan. The System is funded through a combination of employee and employer contributions. During the fiscal year ended June 30, 1990, the units of the University System of Georgia contributed 13.63% of salaries to the Teachers Retirement System of Georgia. The units of the University System of Georgia have no further liability under the plan other than the future contributions to the plan as established.

NOTE 10: CONTINGENCIES

PENDING LITIGATIONS
The various units of the University System of Georgia are defendants in several lawsuits involving various matters. The actual liability, if any, in these matters was not determinable.

UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

FINDINGS AND IMPROPER OR QUESTIONED COSTS

UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

FINDINGS AND IMPROPER OR QUESTIONED COSTS

YEAR ENDED JUNE 30, 1990

REGENTS SCHOLARSHIP FUND

On June 30, 1990, the Regents Scholarship Fund of the various units of the University System of Georgia had an uncommitted balance of $13,221.84 which should be returned to the Board of Regents of the University System of Georgia for transmittal to the Department of Administrative Services, Fiscal Division. An analysis of the uncommitted balance of $13,221.84 by unit of the University System of Georgia is as follows:

University	
Georgia Institute of Technology	$ 7,038.84
Senior Colleges	
Armstrong State College	151.00
Clayton State College	916.00
Kennesaw State College	1,999.00
Two-Year Colleges	
Abraham Baldwin Agricultural College	517.00
Dalton College	2,600.00
	$ 13,221.84

AGENCY FUNDS - STUDENT ACTIVITIES

On June 30, 1990, three units of the University System of Georgia had deficit fund balances in their Student Activities Fund as follows:

Senior Colleges	
Albany State College	$ 66,458.89
Savannah State College	$ 175,315.50
Two-Year College	
Middle Georgia College	$ 2,240.91

These deficit fund balances have a direct relation to the lack of sufficient funds to meet obligations of the colleges on a current basis.

ENDOWMENT FUNDS ACCOUNTABILITY

Endowment Funds contain funds which a donor or an outside agency has stipulated, that as a condition of the gift, the principal (corpus) is to remain intact and only the income derived from investment of the funds may be expended.

The Accounting Procedures and Instructions manual of the Board of Regents of the University System of Georgia stipulates that "...accounting records (of endowment funds) should make careful distinction between income and additions to the principal of a fund".

At June 30, 1990, the fund balances of the Endowment Funds of the following two units of the University System of Georgia did not distinguish between the income and principal of the funds:

Senior Colleges

Augusta College

Fort Valley State College

Corrective action should be implemented by the above units of the University System of Georgia to comply with the above stated accounting procedure.

GENERAL FIXED ASSETS/PROPERTY MANAGEMENT

The audits of the various units of the University System of Georgia disclosed that, in many cases, unidentified variances existed at June 30, 1990, between the subsidiary equipment inventory records and the general ledger control accounts. Applicable findings are disclosed in the individual audit reports of the following units of the University System of Georgia:

Senior Colleges	Two-Year Colleges
Armstrong State College	South Georgia College
Augusta College	Waycross College
Fort Valley State College	
Georgia Southwestern College	

FEDERAL ASSISTANCE - COMPLIANCE DISCLOSURES

Our review of internal controls and substantive testing in the various units of the University System of Georgia, for compliance with Federal requirements in the administration of Federal programs, disclosed instances of noncompliance. Our findings cover a wide range of problems and include deficiencies in the general and specific requirements applicable to Federal financial assistance programs. Applicable findings are disclosed in the individual audit reports of the following units of the University System of Georgia:

UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

FINDINGS AND IMPROPER OR QUESTIONED COSTS

YEAR ENDED JUNE 30, 1990

FEDERAL ASSISTANCE - COMPLIANCE DISCLOSURES

Senior Colleges

- Albany State College
- Armstrong State College
- Augusta College
- Clayton State College
- Columbus College
- Fort Valley State College
- Georgia College
- Georgia Southern College
- Georgia Southwestern College
- Kennesaw State College
- North Georgia College
- Savannah State College
- Southern College of Technology
- Valdosta State College
- West Georgia College

Two-Year Colleges

- Abraham Baldwin Agricultural College
- Atlanta Metropolitan College
- Bainbridge College
- Brunswick College
- Dalton College
- Darton College
- DeKalb College
- East Georgia College
- Floyd College
- Gainesville College
- Gordon College
- Macon College
- Middle Georgia College
- South Georgia College
- Waycross College

Other

- Skidaway Institute of Oceanography

ACCOUNTING CONTROLS (OVERALL)

Our study and evaluation of the system of internal accounting control disclosed that the following units had not provided for adequate separation of duties in the performance of certain accounting functions and related procedures.

Senior Colleges

- Georgia Southern College
- North Georgia College
- Valdosta State College

Two-Year Colleges

- Middle Georgia College
- Waycross College

Other

- Skidaway Institute of Oceanography

STUDENT ACCOUNTS RECEIVABLE/DEFERRED FEES

Audit reports of prior years have disclosed deficiencies in the administration of student accounts receivable by certain units of the University System of Georgia. In the year under review, these deficiencies continued and included such matters as deferment of student fees and receivables not supported by documented financial aid. Those units which had significant problems in one or both of these categories are as follows:

Senior Colleges

- Albany State College
- Armstrong State College
- Fort Valley State College
- Georgia College
- Georgia Southern College
- Savannah State College
- Southern College of Technology
- Valdosta State College

Two-Year College

- Abraham Baldwin Agricultural College

EMPLOYEE COMPENSATION

For the year ended June 30, 1990, the salary listing submitted to the Department of Audits was not reconciled to the College's general ledger for the following units of the University System of Georgia:

Senior Colleges

- Fort Valley State College
- Valdosta State College

Controls should be established to ensure that the salary listing submitted is accurate and reconciled with the general ledger.

INDIVIDUAL AUDIT REPORTS

The Findings and Improper or Questioned Costs Section of the individual audit reports details unusual situations, deficiencies or other problems relative to the financial operations of each unit of the University System of Georgia. The following comments disclose the material findings shown in the individual audit reports:

SENIOR COLLEGES

AUGUSTA COLLEGE

REVENUE/RECEIVABLES/RECEIPTS
Theft of Funds

The audit report for the year ended June 30, 1989, disclosed that an internal audit conducted by Augusta College revealed missing cafeteria funds totaling $5,150.74. As a result of this internal audit, a warrant was initiated by the College for the arrest of a cafeteria employee on the charge of theft by taking. In addition, the College established an account receivable for $5,150.74 in the Auxiliary Enterprises Fund for the surety bond claim. In the period under review, $1,016.78 was recovered from the employee in question and this amount was applied against the account receivable leaving a balance of $4,133.96. As of the date of this audit, no further action has been taken on this matter.

GEORGIA SOUTHERN COLLEGE

ACCOUNTING CONTROLS (OVERALL)
Accounting/Internal Control Deficiencies

For the year under review, the accounting records of Georgia Southern College were found to be inadequate in several areas. Material weaknesses were noted in internal accounting control procedures in the areas of cash and temporary investments, revenue/receipts, tuition and fees, and journal entries.

Appropriate action should be taken by the College to ensure that adequate controls are established to correct the deficiencies noted above.

GENERAL LEDGER
Student Notes - Loan Funds

For the year under review, an examination of the student notes receivable records disclosed variances between the receivable listing and the general ledger of $11,851.63 for the Perkins Loan Fund and $178.63 for the College Loan Fund. These variances could not be accounted for or identified by the College.

The College should establish controls to ensure that the student notes receivable records are reconcilable to the general ledger. The College should identify the student accounts involved in the variances and adjust the records accordingly.

SOUTHERN COLLEGE OF TECHNOLOGY

REVENUE/RECEIVABLES/RECEIPTS
Returned Checks

During the year under review, documentation provided by the College revealed a balance of $59,628.93 in returned checks which were not reflected on the College's financial statements. Further review revealed the subsidiary listing of returned checks to be inaccurate. The College should analyze the returned checks to determine the actual amount due to the College and appropriate adjustments should be made to record the returned checks on the general ledger accounts. Appropriate action should be taken to collect all returned checks on hand.

VALDOSTA STATE COLLEGE

GENERAL LEDGER
Student Notes - Loan Funds

The audit report for the year ended June 30, 1989, reported that the General Ledger Control Accounts of the Perkins Loan Fund, Nursing Student Loan Fund and the Short Term Notes Loan Fund were not in balance with the subsidiary records as presented for examination. For the year under review, our examination disclosed that the Short Term Notes Loan Fund was in balance with the subsidiary records at June 30, 1990; however, the Perkins Loan Fund and the Nursing Student Loan Fund had not been corrected as of June 30, 1990. Appropriate procedures should be implemented by the College to ensure that general ledger accounts of all Loan Funds are balanced with appropriate subsidiary records.

CASH AND CASH EQUIVALENTS

During the year ended June 30, 1990, the College's accounting procedures were insufficient to provide for adequate internal control over the bank reconciliation process. The following deficiencies were noted:

(1) All monthly bank statements were not reconciled to the general ledger. Audit adjustments were necessary to reconcile the accounting records with bank statements.

(2) Book errors disclosed through the bank reconciliation process were carried as reconciling items for extended periods of time.

(3) There was no administrative review to determine that bank reconciliations were correct and that all required adjustments had been made.

(4) Bank reconciliations were not prepared on a timely basis which resulted in excessive delays in correcting reconciling items.

The College should establish internal controls to ensure that monthly bank statements are reconciled with the accounting records and that needed adjustments are recorded on a timely basis.

INVESTMENTS
Unauthorized Bond Trading

The audit report for the year ended June 30, 1989, reported that the College had engaged in speculative bond trading with Auxiliary Enterprise funds. This unauthorized investment practice resulted in total net losses of $3,100,779.45. An investigation conducted by the Board of Regents of the University System of Georgia with assistance by the State Attorney General's office, the Georgia Bureau of Investigation, the Georgia Department of Banking and Finance and the Securities Division of the Georgia Secretary of State resulted in the conviction of an employee for a violation of the Georgia Computer Systems Protection Act and "delivering a false official certificate and writing". Subsequent to June 30, 1990, Valdosta State College received $1,000,000.00 from a bonding company and will also receive an additional settlement from other sources of $250,000.00 over a period of five years.

UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

FINDINGS AND IMPROPER OR QUESTIONED COSTS

YEAR ENDED JUNE 30, 1990

INDIVIDUAL AUDIT REPORTS

SENIOR COLLEGES

WEST GEORGIA COLLEGE

REVENUE/RECEIVABLES/RECEIPTS
Theft of Funds

The audit report for the year ended June 30, 1989, called attention to an internal audit conducted by West Georgia College that revealed missing library fines totaling $8,499.20. A total of $2,702.17 was recovered in the year ended June 30, 1989, and a total of $1,267.36 was recovered during the year under review. By order of the court, restitution of the remaining balance of $4,529.67 is due from the individual involved, to be paid to the Clerk of Court of Carroll County at a rate of $75.00 per month beginning May 1, 1989. These funds will be remitted by the Court to West Georgia College.

During the year under review, the College's Bookstore Business Office reported missing buy-back funds totaling $535.00. As of June 30, 1990, the offense of theft by taking was under investigation by College Security. As of the date of this audit, no further action has been taken on this matter.

TWO-YEAR COLLEGE

DEKALB COLLEGE

EXPENDITURES/LIABILITIES/DISBURSEMENTS
Auxiliary Enterprises Fund

During the year ended June 30, 1986, contributions to the DeKalb College Foundation and the President's Discretionary Fund of $30,000.00 and $23,359.73, respectively, were made from the Auxiliary Enterprises Fund. Further examination revealed that an additional contribution of $5,000.00 was made from the Auxiliary Enterprises Fund to the President's Discretionary Fund during the year ended June 30, 1985. Expenditures of this nature are beyond the customary scope of expenditures for educational purposes as required by Official Code of Georgia Annotated Section 20-2-411. This section of the Code was applicable when the College was considered a part of the DeKalb County Board of Education. Reimbursement of $58,359.73 should be secured for deposit to the Auxiliary Enterprises Fund.

COMBINING BALANCE SHEETS

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA BY FUNDS

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

RESIDENT INSTRUCTION FUND

JUNE 30, 1990

	ASSETS					
	CASH AND TEMPORARY INVESTMENTS	INVESTMENTS	ACCOUNTS RECEIVABLE	INVENTORIES	PREPAID EXPENSE	TOTAL ASSETS
UNIVERSITIES						
Georgia Institute of Technology	$ 13,095,964.88	$ 0.00	$ 2,234,482.27	$ 826,663.59	$ 37,561.79	$ 16,194,672.53
Georgia State University	6,745,194.47	0.00	3,713,954.21	306,455.99	229,456.74	10,995,061.41
Medical College of Georgia	3,838,282.03	0.00	2,026,887.02	45,577.06	0.00	5,910,746.11
University of Georgia	-941,648.85	0.00	13,957,649.07	1,711,456.63	170,906.67	14,898,363.52
SENIOR COLLEGES						
Albany State College	548,524.18	0.00	312,358.08	98,850.38	0.00	959,732.64
Armstrong State College	473,464.02	0.00	300,690.60	33,053.72	47,672.16	854,880.50
Augusta College	-252,017.24	1,671,160.79	276,736.85	73,141.25	46,298.85	1,815,320.50
Clayton State College	1,590,024.71	254,598.72	35,034.82	60,681.11	1,571.00	1,941,910.36
Columbus College	957,781.25	0.00	519,078.21	82,207.34	5,405.00	1,564,471.80
Fort Valley State College	820,320.37	0.00	300,598.51	42,908.63	0.00	1,163,827.51
Georgia College	274,909.46	600,000.00	371,037.79	107,974.57	103,764.89	1,457,686.71
Georgia Southern College	2,848,990.79	0.00	1,356,795.13	197,405.66	4,756.58	4,407,948.16
Georgia Southwestern College	632,148.49	0.00	355,741.23	59,761.70	48,459.50	1,096,110.92
Kennesaw State College	1,984,438.45	0.00	46,421.19	130,810.58	0.00	2,161,670.22
North Georgia College	548,657.94	0.00	264,321.83	46,456.40	1,149.47	860,585.64
Savannah State College	777,305.88	0.00	47,253.89	76,778.74	0.00	901,338.51
Southern College of Technology	1,303,246.87	0.00	385,905.73	116,641.14	41,727.67	1,847,521.41
Valdosta State College	1,564,293.70	0.00	849,943.61	139,278.20	70,073.63	2,623,589.14
West Georgia College	1,305,224.84	0.00	300,000.00	172,292.29	161,151.76	1,938,668.89
TWO-YEAR COLLECES						
Abraham Baldwin Agricultural College	375,109.87	0.00	78,465.96	74,713.34	4,121.00	532,410.17
Atlanta Metropolitan College	486,689.06	0.00	171,362.74	52,308.20	0.00	710,360.00
Bainbridge College	156,892.76	0.00	8,521.62	11,474.74	355.00	177,244.12
Brunswick College	363,308.16	0.00	94,560.54	17,645.04	2,660.00	478,173.74
Dalton College	423,162.07	0.00	166,706.88	29,569.34	30,983.38	650,421.67
Darton College	514,636.95	0.00	354,598.23	45,646.16	0.00	914,881.34
DeKalb College	2,413,292.19	0.00	80,590.59	69,826.04	4,944.28	2,568,653.10
East Georgia College	62,168.32	0.00	704.00	4,066.85	8,896.40	75,835.57
Floyd College	283,845.19	0.00	35,337.14	16,558.23	0.00	335,740.56
Gainesville College	339,236.95	0.00	12,313.15	10,539.37	0.00	362,089.47
Gordon College	791,040.96	0.00	14,915.78	18,383.84	3,014.85	827,355.43
Macon College	685,994.13	0.00	184,699.17	16,691.75	0.00	887,385.05
Middle Georgia College	283,480.00	0.00	216,485.68	75,071.42	569.00	575,606.10
South Georgia College	507,761.97	0.00	101,660.26	20,380.18	4,245.12	634,047.53
Waycross College	146,248.15	0.00	65,031.46	9,262.06	400.00	220,941.67
OTHER						
Skidaway Institute of Oceanography	0.00	0.00	0.00	0.00	0.00	0.00
	$ 45,947,972.97	$ 2,525,759.51	$ 29,240,843.24	$ 4,800,531.54	$ 1,030,144.74	$ 83,545,252.00

The notes to the financial statements are an integral part of this statement.

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

RESIDENT INSTRUCTION FUND

JUNE 30, 1990

LIABILITIES AND FUND EQUITY							
LIABILITIES				FUND EQUITY			
ACCOUNTS PAYABLE	ACCRUED PAYROLL	DEFERRED REVENUE	TOTAL LIABILITIES	RESERVED FUND BALANCE	UNRESERVED FUND BALANCE (SURPLUS DUE TO BOARD OF REGENTS)	TOTAL FUND EQUITY	TOTAL LIABILITIES AND FUND EQUITY
$ 9,474,290.78	$ 1,749,105.73	$ 3,935,686.69	$ 15,159,083.20	$ 900,273.02	$ 135,316.31	$ 1,035,589.33	$ 16,194,672.53
5,059,034.47	229,798.27	4,965,979.26	10,254,812.00	687,455.40	52,794.01	740,249.41	10,995,061.41
5,019,118.69	0.00	561,886.50	5,581,005.19	268,793.54	60,947.38	329,740.92	5,910,746.11
7,300,343.30	1,109,951.22	4,906,254.68	13,316,549.20	1,457,000.00	124,814.32	1,581,814.32	14,898,363.52
498,552.71	0.00	313,340.36	811,893.07	75,760.40	72,079.17	147,839.57	959,732.64
345,893.86	0.00	467,653.97	813,547.83	37,030.19	4,302.48	41,332.67	854,880.50
904,706.27	0.00	812,401.50	1,717,107.77	87,736.94	10,475.79	98,212.73	1,815,320.50
1,228,727.28	0.00	633,568.80	1,862,296.08	62,392.92	17,221.36	79,614.28	1,941,910.36
706,796.99	1,984.78	771,675.10	1,480,456.87	80,446.00	3,568.93	84,014.93	1,564,471.80
708,707.82	0.00	264,991.00	973,698.82	115,147.25	74,981.44	190,128.69	1,163,827.51
666,472.12	0.00	655,378.77	1,321,850.89	129,000.30	6,832.52	135,835.82	1,457,686.71
2,428,255.20	0.00	1,746,456.82	4,174,712.02	233,805.27	-569.13	233,236.14	4,407,948.16
611,728.65	0.00	433,947.00	1,045,675.65	49,944.71	490.56	50,435.27	1,096,110.92
348,770.18	0.00	1,670,338.05	2,019,108.23	128,830.33	13,731.66	142,561.99	2,161,670.22
451,433.04	0.00	353,861.20	805,294.24	52,395.59	2,895.81	55,291.40	860,585.64
539,984.77	0.00	244,772.00	784,756.77	93,716.90	22,864.84	116,581.74	901,338.51
1,024,492.17	0.00	662,057.50	1,686,549.67	139,588.43	21,383.31	160,971.74	1,847,521.41
1,093,020.79	0.00	1,294,336.31	2,387,357.10	181,378.25	54,853.79	236,232.04	2,623,589.14
675,803.38	0.00	1,080,191.96	1,755,995.34	177,773.06	4,900.49	182,673.55	1,938,668.89
195,100.51	0.00	258,293.63	453,394.14	77,541.60	1,474.43	79,016.03	532,410.17
326,448.46	0.00	316,714.00	643,162.46	55,371.61	11,825.93	67,197.54	710,360.00
82,792.68	0.00	101,116.06	183,908.74	-8,658.61	1,993.99	-6,664.62	177,244.12
279,882.39	0.00	172,900.56	452,782.95	21,032.78	4,358.01	25,390.79	478,173.74
355,122.46	0.00	251,356.04	606,478.50	34,431.95	9,511.22	43,943.17	650,421.67
513,802.71	0.00	336,229.00	850,031.71	56,734.54	8,115.09	64,849.63	914,881.34
1,024,899.60	0.00	1,424,538.00	2,449,437.60	79,038.55	40,176.95	119,215.50	2,568,653.10
57,889.72	0.00	30,531.50	88,421.22	-13,292.29	706.64	-12,585.65	75,835.57
132,224.73	0.00	178,770.10	310,994.83	21,542.55	3,203.18	24,745.73	335,740.56
40,000.64	0.00	303,510.20	343,510.84	13,634.80	4,943.83	18,578.63	362,089.47
631,458.16	0.00	135,157.00	766,615.16	59,558.05	1,182.22	60,740.27	827,355.43
403,610.60	0.00	459,544.80	863,155.40	23,764.62	465.03	24,229.65	887,385.05
308,291.67	0.00	167,751.00	476,042.67	95,584.54	3,978.89	99,563.43	575,606.10
446,043.44	0.00	155,301.03	601,344.47	30,249.14	2,453.92	32,703.06	634,047.53
125,010.66	0.00	83,006.00	208,016.66	11,030.74	1,894.27	12,925.01	220,941.67
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
$ 44,008,710.90	$ 3,090,840.00	$ 30,149,496.39	$ 77,249,047.29	$ 5,516,036.07	$ 780,168.64	$ 6,296,204.71	$ 83,545,252.00

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

OTHER ORGANIZED ACTIVITIES

JUNE 30, 1990

	ASSETS				
	CASH AND TEMPORARY INVESTMENTS	ACCOUNTS RECEIVABLE	INVENTORIES	PREPAID EXPENSE	TOTAL ASSETS
UNIVERSITIES					
Georgia Institute of Technology					
Education Extension Services	$ -500,693.61	$ 844,264.53	$ 0.00	$ 191,161.24	$ 534,732.26
Georgia Tech Research Institute	2,083,978.33	357,556.03	0.00	37,164.58	2,478,698.94
Medical College of Georgia					
Eugene Talmadge Memorial Hospital	4,834,647.43	5,034,159.10	2,009,258.08	0.00	11,878,064.61
Joint Board of Family Practice	5,984.47	0.00	0.00	0.00	5,984.47
Georgia Radiation Therapy Center	67,242.07	0.00	0.00	0.00	67,242.07
University of Georgia					
Agricultural Experiment Station	436,765.29	1,032,913.16	0.00	0.00	1,469,678.45
Athens and Tifton Veterinary Laboratories	-1,101.10	1,101.10	0.00	0.00	0.00
Cooperative Extension Service	650,932.59	43.00	0.00	0.00	650,975.59
Marine Institute	-2,880.27	8,759.44	0.00	0.00	5,879.17
Marine Resources Extension Center	33,487.51	2,676.00	0.00	0.00	36,163.51
Veterinary Medicine Experiment Station	131,802.83	0.00	0.00	0.00	131,802.83
Veterinary Medicine Teaching Hospital	195,765.86	68,149.71	0.00	0.00	263,915.57
OTHER					
Skidaway Institute of Oceanography	286,998.83	10,308.63	0.00	5,016.00	302,323.46
	$ 8,222,930.23	$ 7,359,930.80	$ 2,009,258.08	$ 233,341.82	$ 17,825,460.93

The notes to the financial statepents are an integral part of this statement.

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

OTHER ORGANIZED ACTIVITIES

JUNE 30, 1990

LIABILITIES AND FUND EQUITY							
LIABILITIES				FUND EQUITY			
ACCOUNTS PAYABLE	ACCRUED PAYROLL	DEFERRED REVENUE	TOTAL LIABILITIES	RESERVED FUND BALANCE	UNRESERVED FUND BALANCE (SURPLUS DUE TO BOARD OF REGENTS)	TOTAL FUND EQUITY	TOTAL LIABILITIES AND FUND EQUITY
$ 232,532.13	$ 46,665.01	$ 544,325.24	$ 823,522.38	$ -299,497.12	$ 10,707.00	$ -288,790.12	$ 534,732.26
2,430,727.35	-34,079.04	0.00	2,396,648.31	2,001.84	80,048.79	82,050.63	2,478,698.94
6,474,696.69	0.00	0.00	6,474,696.69	5,403,367.92	0.00	5,403,367.92	11,878,064.61
3,600.58	0.00	0.00	3,600.58	747.93	1,635.96	2,383.89	5,984.47
62,372.39	0.00	0.00	62,372.39	3,119.07	1,750.61	4,869.68	67,242.07
835,171.59	192,407.66	403,165.80	1,430,745.05	0.00	38,933.40	38,933.40	1,469,678.45
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
429,107.63	166,742.79	48,199.72	644,050.14	0.00	6,925.45	6,925.45	650,975.59
687.38	5,156.87	0.00	5,844.25	0.00	34.92	34.92	5,879.17
29,278.29	6,356.70	0.00	35,634.99	0.00	528.52	528.52	36,163.51
111,111.41	16,242.89	0.00	127,354.30	0.00	4,448.53	4,448.53	131,802.83
239,458.14	19,508.05	0.00	258,966.19	0.00	4,949.38	4,949.38	263,915.57
282,589.87	0.00	0.00	282,589.87	18,812.47	921.12	19,733.59	302,323.46
$ 11,131,333.45	$ 419,000.93	$ 995,690.76	$ 12,546,025.14	$ 5,128,552.11	$ 150,883.68	$ 5,279,435.79	$ 17,825,460.93

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

RESTRICTED FUNDS

JUNE 30, 1990

	ASSETS				TOTAL FUND EQUITY
	CASH AND TEMPORARY INVESTMENTS	INVESTMENTS	ACCOUNTS RECEIVABLE	TOTAL ASSETS	UNRESERVED FUND BALANCE
UNIVERSITIES					
Georgia Institute of Technology	$ -17,055,621.80	$ 0.00	$ 19,462,570.17	$ 2,406,948.37	$ 2,406,948.37
Georgia State University	1,320,514.58	0.00	1,782,050.12	3,102,564.70	3,102,564.70
Medical College of Georgia	4,992,147.61	0.00	1,787,037.22	6,779,184.83	6,779,184.83
University of Georgia	3,494,784.32	0.00	10,648,759.81	14,143,544.13	14,143,544.13
SENIOR COLLEGES					
Albany State College	17,217.80	0.00	298,960.75	316,178.55	316,178.55
Armstrong State College	34,538.40	0.00	173,291.86	207,830.26	207,830.26
Augusta College	151,513.80	0.00	73,245.27	224,759.07	224,759.07
Clayton State College	-1,901,189.33	0.00	2,035,144.42	133,955.09	133,955.09
Columbus College	-1,279.35	115,100.00	83,247.69	197,068.34	197,068.34
Fort Valley State College	-717,993.76	0.00	1,149,905.60	431,911.84	431,911.84
Georgia College	-1,721.85	0.00	132,816.34	131,094.49	131,094.49
Georgia Southern College	-119,694.77	0.00	421,675.70	301,980.93	301,980.93
Georgia Southwestern College	426,190.55	0.00	43,747.35	469,937.90	469,937.90
Kennesaw State College	87,191.95	0.00	61,482.91	148,674.86	148,674.86
North Georgia College	61,931.01	0.00	69,477.52	131,408.53	131,408.53
Savannah State College	8,077.77	0.00	135,988.10	144,065.87	144,065.87
Southern College of Technology	96,755.59	0.00	67,871.99	164,627.58	164,627.58
Valdosta State College	-245,901.74	0.00	264,791.26	18,889.52	18,889.52
West Georgia College	-67,579.89	0.00	104,381.40	36,801.51	36,801.51
TWO-YEAR COLLEGES					
Abraham Baldwin Agricultural College	-172,469.16	0.00	203,167.09	30,697.93	30,697.93
Atlanta Metropolitan College	47,087.01	0.00	7,428.86	54,515.87	54,515.87
Bainbridge College	-122,796.60	0.00	126,436.44	3,639.84	3,639.84
Brunswick College	-115,951.08	0.00	120,285.61	4,334.53	4,334.53
Dalton College	-145,484.25	0.00	147,036.54	1,552.29	1,552.29
Darton College	4,103.47	0.00	48,599.05	52,702.52	52,702.52
DeKalb College	24,301.57	0.00	8,878.74	33,180.31	33,180.31
East Georgia College	3,201.07	0.00	22,281.42	25,482.49	25,482.49
Floyd College	-183,806.56	0.00	180,005.43	-3,801.13	-3,801.13
Gainesville College	-11,549.18	0.00	11,549.18	0.00	0.00
Gordon College	48.94	0.00	0.00	48.94	48.94
Macon College	-14,145.55	0.00	26,532.55	12,387.00	12,387.00
Middle Georgia College	45,880.41	0.00	21.34	45,901.75	45,901.75
South Georgia College	-87,353.33	0.00	114,183.43	26,830.10	26,830.10
Waycross College	-77,173.74	0.00	119,391.26	42,217.52	42,217.52
OTHER					
Skidaway Institute of Oceanography	-64,879.05	0.00	132,400.49	67,521.44	67,521.44
	$ -10,291,105.14	$ 115,100.00	$ 40,064,642.91	$ 29,888,637.77	$ 29,888,637.77

The notes to the financial statements are an integral part of this statement.

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

AUXILIARY ENTERPRISES

JUNE 30, 1990

	ASSETS					
	CASH AND TEMPORARY INVESTMENTS	INVESTMENTS	ACCOUNTS RECEIVABLE	INVENTORIES	PREPAID EXPENSE	TOTAL ASSETS
UNIVERSITIES						
Georgia Institute of Technology	$ 2,555,864.89	$ 5,200,050.00	$ 1,457,277.83	$ 2,987,983.79	$ 13,921.59	$ 12,215,098.10
Georgia State University	4,148,128.72	0.00	547,485.31	15,472.00	0.00	4,711,086.03
Medical College of Georgia	1,231,803.28	0.00	3,082.70	383,202.19	0.00	1,618,088.17
University of Georgia	17,029,929.49	0.00	141,197.02	3,952,278.15	0.00	21,123,404.66
SENIOR COLLEGES						
Albany State College	-21,847.38	0.00	313,479.60	158,643.33	0.00	450,275.55
Armstrong State College	396,789.87	0.00	173,320.28	173,749.54	0.00	743,859.69
Augusta College	570,857.05	0.00	79,940.63	203,674.96	0.00	854,472.64
Clayton State College	853,586.87	0.00	12,060.45	105,831.98	0.00	971,479.30
Columbus College	115,633.02	256,590.25	60,453.05	448,153.30	0.00	880,829.62
Fort Valley State College	1,100,834.01	0.00	266,709.60	236,899.26	0.00	1,604,442.87
Georgia College	224,291.16	400,000.00	70,717.22	373,959.56	0.00	1,068,967.94
Georgia Southern College	2,816,977.28	0.00	190,608.35	953,655.55	979.00	3,962,220.18
Georgia Southwestern College	306,686.06	0.00	40,569.83	210,299.02	0.00	557,554.91
Kennesaw State College	682,023.77	0.00	45,692.98	450,927.41	0.00	1,178,644.16
North Georgia College	767,143.28	308,316.53	135,227.61	318,296.80	0.00	1,528,984.22
Savannah State College	877,996.16	0.00	68,526.37	211,099.17	0.00	1,157,621.70
Southern College of Technology	212,753.00	0.00	60,528.95	263,634.36	1,536.60	538,452.91
Valdosta State College	-603,441.39	0.00	135,011.36	715,061.95	3,200.00	249,831.92
West Georgia College	3,373,379.04	0.00	0.00	587,890.27	0.00	3,961,269.31
TWO-YEAR COLLEGES						
Abraham Baldwin Agricultural College	441,531.47	0.00	51,100.22	196,712.91	0.00	689,344.60
Atlanta Metropolitan College	0.00	0.00	0.00	0.00	0.00	0.00
Bainbridge College	94,370.69	0.00	9,043.50	42,968.51	0.00	146,382.70
Brunswick College	207,124.93	0.00	22,271.64	105,265.64	0.00	334,662.21
Dalton College	300,696.27	0.00	16,459.67	123,533.13	0.00	440,689.07
Darton College	315,574.58	0.00	31,949.77	62,002.19	0.00	409,526.54
DeKalb College	21,025.37	0.00	100,144.67	521,320.97	90.00	642,581.01
East Georgia College	134,560.52	0.00	2,632.17	31,209.78	0.00	168,402.47
Floyd College	20,754.80	311,461.12	862.19	88,941.38	0.00	422,019.49
Gainesville College	629,151.49	0.00	13,818.92	66,608.33	0.00	709,578.74
Gordon College	152,076.45	0.00	12,936.47	90,818.89	0.00	255,831.81
Macon College	586,250.57	0.00	26,724.76	121,320.06	0.00	734,295.39
Middle Georgia College	320,759.69	0.00	76,837.93	79,361.77	50,000.00	526,959.39
South Georgia College	284,071.80	0.00	9,554.04	68,286.31	0.00	361,912.15
Waycross College	68,246.30	0.00	5,067.39	41,704.28	0.00	115,017.97
OTHER						
Skidaway Institute of Oceanography	3,815.17	0.00	100.00	347.75	0.00	4,262.92
	$ 40,219,398.28	$ 6,476,417.90	$ 4,181,392.48	$ 14,391,114.49	$ 69,727.19	$ 65,338,050.34

The notes to the financial statements are an integral part of this statement.

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

AUXILIARY ENTERPRISES

JUNE 30, 1990

LIABILITIES AND FUND EQUITY							
LIABILITIES				FUND EQUITY			TOTAL
ACCOUNTS PAYABLE	ACCRUED PAYROLL	DEFERRED REVENUE	TOTAL LIABILITIES	RESERVED FUND BALANCE	UNRESERVED FUND BALANCE	TOTAL FUND EQUITY	LIABILITIES AND FUND EQUITY
$ 553,924.91	$ 59,356.20	$ 1,585,680.43	$ 2,198,961.54	$ 6,901,884.68	$ 3,114,251.88	$ 10,016,136.56	$ 12,215,098.10
3,010.56	403.50	77,568.75	80,982.81	1,410,495.63	3,219,607.59	4,630,103.22	4,711,086.03
57,445.43	0.00	96,713.21	154,158.64	1,257,030.90	206,898.63	1,463,929.53	1,618,088.17
435,999.32	263,162.32	1,532,778.57	2,231,940.21	9,147,466.66	9,743,997.79	18,891,464.45	21,123,404.66
2,477.80	0.00	50,586.00	53,063.80	388,859.18	8,352.57	397,211.75	450,275.55
34,530.89	0.00	22,776.45	57,307.34	498,506.69	188,045.66	686,552.35	743,859.69
25,636.91	0.00	4,718.00	30,354.91	635,754.94	188,362.79	824,117.73	854,472.64
11,491.56	0.00	0.00	11,491.56	554,571.01	405,416.73	959,987.74	971,479.30
4,451.94	0.00	12,547.00	16,998.94	601,369.11	262,461.57	863,830.68	880,829.62
845.65	0.00	134,966.20	135,811.85	697,547.29	771,083.73	1,468,631.02	1,604,442.87
30,452.96	0.00	186,351.84	216,804.80	852,163.14	0.00	852,163.14	1,068,967.94
59,543.92	0.00	699,029.39	758,573.31	953,655.55	2,249,991.32	3,203,646.87	3,962,220.18
14,290.13	0.00	118,800.00	133,090.13	424,464.78	0.00	424,464.78	557,554.91
10,274.39	0.00	0.00	10,274.39	892,093.77	276,276.00	1,168,369.77	1,178,644.16
40,618.62	0.00	178,845.16	219,463.78	967,600.14	341,920.30	1,309,520.44	1,528,984.22
0.00	0.00	93,694.00	93,694.00	853,971.54	209,956.16	1,063,927.70	1,157,621.70
19,861.83	0.00	134,894.00	154,755.83	383,697.08	0.00	383,697.08	538,452.91
306,667.64	0.00	703,729.00	1,010,396.64	1,526,142.59	-2,286,707.31	-760,564.72	249,831.92
14,844.86	0.00	408,603.76	423,448.62	2,553,272.14	984,548.55	3,537,820.69	3,961,269.31
4,650.05	0.00	148,273.79	152,923.84	536,420.76	0.00	536,420.76	689,344.60
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4,449.39	0.00	0.00	4,449.39	103,902.74	38,030.57	141,933.31	146,382.70
145.07	0.00	0.00	145.07	325,246.73	9,270.41	334,517.14	334,662.21
3,092.33	0.00	0.00	3,092.33	309,307.27	128,289.47	437,596.74	440,689.07
8,411.87	0.00	1,801.27	10,213.14	345,396.41	53,916.99	399,313.40	409,526.54
2,198.48	0.00	0.00	2,198.48	640,382.53	0.00	640,382.53	642,581.01
1,537.34	0.00	0.00	1,537.34	70,954.16	95,910.97	166,865.13	168,402.47
14,524.08	0.00	0.00	14,524.08	230,559.84	176,935.57	407,495.41	422,019.49
4,422.96	0.00	971.00	5,393.96	374,069.14	330,115.64	704,184.78	709,578.74
1,197.12	0.00	21,157.50	22,354.62	137,060.34	96,416.85	233,477.19	255,831.81
8,378.43	0.00	0.00	8,378.43	433,446.85	292,470.11	725,916.96	734,295.39
1,196.95	0.00	69,207.77	70,404.72	456,554.67	0.00	456,554.67	526,959.39
747.50	0.00	36,977.00	37,724.50	279,025.94	45,161.71	324,187.65	361,912.15
3,714.50	0.00	0.00	3,714.50	104,188.06	7,115.41	111,303.47	115,017.97
0.00	0.00	0.00	0.00	347.75	3,915.17	4,262.92	4,262.92
$ 1,685,035.39	$ 322,922.02	$ 6,320,670.09	$ 8,328,627.50	$ 35,847,410.01	$ 21,162,012.83	$ 57,009,422.84	$ 65,338,050.34

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

LOAN FUNDS

JUNE 30, 1990

	CASH AND TEMPORARY INVESTMENTS
UNIVERSITIES	
Georgia Institute of Technology	$ 1,234,262.19
Georgia State University	121,514.99
Medical College of Georgia	311,401.43
University of Georgia	3,376,476.65
SENIOR COLLEGES	
Albany State College	38,446.35
Armstrong State College	22,203.19
Augusta College	50,585.55
Clayton State College	35,339.85
Columbus College	33,159.96
Fort Valley State College	-112,804.57
Georgia College	387,766.73
Georgia Southern College	58,259.98
Georgia Southwestern College	77,998.04
Kennesaw State College	-3,066.78
North Georgia College	72,222.50
Savannah State College	48,127.31
Southern College of Technology	81,711.56
Valdosta State College	93,193.02
West Georgia College	91,497.65
TWO-YEAR COLLEGES	
Abraham Baldwin Agricultural College	74,395.97
Atlanta Metropolitan College	0.00
Bainbridge College	1,420.20
Brunswick College	28,359.23
Dalton College	0.00
Darton College	7,502.53
DeKalb College	25,935.09
East Georgia College	1,251.00
Floyd College	0.00
Gainesville College	0.00
Gordon College	1,140.82
Macon College	301.90
Middle Georgia College	32,322.30
South Georgia College	44,266.39
Waycross College	4,102.57
OTHER	
Skidaway Institute of Oceanography	0.00
	$ 6,239,293.60

The notes to the financial statements are an integral part of this statement.

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

LOAN FUNDS

JUNE 30, 1990

ASSETS			LIABILITIES AND FUND EQUITY		
			LIABILITIES	FUND EQUITY	
INVESTMENTS	ACCOUNTS RECEIVABLE	TOTAL ASSETS	ACCOUNTS PAYABLE	RESERVED FUND BALANCE	TOTAL LIABILITIES AND FUND EQUITY
$ 0.00	$ 4,785,714.60	$ 6,019,976.79	$ 0.00	$ 6,019,976.79	$ 6,019,976.79
0.00	3,348,321.66	3,469,836.65	0.00	3,469,836.65	3,469,836.65
0.00	6,735,365.50	7,046,766.93	0.00	7,046,766.93	7,046,766.93
53,443.96	10,713,684.73	13,543,605.34	0.00	13,543,605.34	13,543,605.34
0.00	432,247.28	470,693.63	0.00	470,693.63	470,693.63
0.00	17,079.19	39,282.38	0.00	39,282.38	39,282.38
0.00	552,894.47	603,480.02	0.00	603,480.02	603,480.02
0.00	53,353.21	88,693.06	0.00	88,693.06	88,693.06
63,000.00	582,103.63	678,263.59	0.00	678,263.59	678,263.59
1,325.00	1,989,585.81	1,878,106.24	0.00	1,878,106.24	1,878,106.24
0.00	1,070,119.20	1,457,885.93	0.00	1,457,885.93	1,457,885.93
0.00	2,943,268.62	3,001,528.60	0.00	3,001,528.60	3,001,528.60
0.00	727,911.89	805,909.93	0.00	805,909.93	805,909.93
0.00	226,450.42	223,383.64	0.00	223,383.64	223,383.64
468.75	801,017.29	873,708.54	0.00	873,708.54	873,708.54
0.00	849,493.24	897,620.55	0.00	897,620.55	897,620.55
1,899.38	586,735.37	670,346.31	103.59	670,242.72	670,346.31
0.00	1,569,607.28	1,662,800.30	0.00	1,662,800.30	1,662,800.30
0.00	1,748,742.76	1,840,240.41	0.00	1,840,240.41	1,840,240.41
1,916.00	1,250,524.89	1,326,836.86	0.00	1,326,836.86	1,326,836.86
0.00	0.00	0.00	0.00	0.00	0.00
0.00	8,830.42	10,250.62	0.00	10,250.62	10,250.62
0.00	15,251.61	43,610.84	0.00	43,610.84	43,610.84
0.00	0.00	0.00	0.00	0.00	0.00
0.00	6,540.51	14,043.04	0.00	14,043.04	14,043.04
0.00	100,727.82	126,662.91	0.00	126,662.91	126,662.91
0.00	1,096.00	2,347.00	0.00	2,347.00	2,347.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	11,541.11	12,681.93	0.00	12,681.93	12,681.93
0.00	8,749.65	9,051.55	0.00	9,051.55	9,051.55
0.00	143,511.59	175,833.89	0.00	175,833.89	175,833.89
0.00	997,955.27	1,042,221.66	0.00	1,042,221.66	1,042,221.66
0.00	1,432.20	5,534.77	0.00	5,534.77	5,534.77
0.00	0.00	0.00	0.00	0.00	0.00
$ 122,053.09	$ 41,679,857.22	$ 48,041,203.91	$ 103.59	$ 48,041,100.32	$ 48,041,203.91

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

ENDOWMENT FUNDS

JUNE 30, 1990

	CASH AND TEMPORARY INVESTMENTS
UNIVERSITIES	
Georgia Institute of Technology	$ -500,777.38
Georgia State University	68,126.66
Medical College of Georgia	-46,702.75
University of Georgia	1,,629,442.16
SENIOR COLLEGES	
Albany State College	0.00
Armstrong State College	132,091.53
Augusta College	62,350.91
Clayton State College	133,319.28
Columbus College	1,694.98
Fort Valley State College	101,704.21
Georgia College	1,605,364.94
Georgia Southern College	120,565.66
Georgia Southwestern College	63,025.52
Kennesaw State College	626,845.05
North Georgia College	134,235.03
Savannah State College	477,092.43
Southern College of Technology	158,972.14
Valdosta State College	2,032,523.64
West Georgia College	0.00
TWO-YEAR COLLEGES	
Abraham Baldwin Agricultural College	0.00
Atlanta Metropolitan College	0.00
Bainbridge College	52,925.73
Brunswick College	40,766.62
Dalton College	0.00
Darton College	0.00
DeKalb College	0.00
East Georgia College	21,735.35
Floyd College	24,849.65
Gainesville College	13,981.60
Gordon College	0.00
Macon College	0.00
Middle Georgia College	100,778.29
South Georgia College	192,734.11
Waycross College	66,073.95
OTHER	
Skidaway Institute of Oceanography	0.00
	$ 19,313,719.31

The notes to the financial statements are an integral part of this statement.

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

ENDOWMENT FUNDS

JUNE 30, 1990

ASSETS			FUND EQUITY		
INVESTMENTS	ACCOUNTS RECEIVABLE	TOTAL ASSETS	RESERVED FUND BALANCE	UNRESERVED FUND BALANCE	TOTAL FUND EQUITY
$ 30,322,864.90	$ 0.00	$ 29,822,087.52	$ 21,530,779.05	$ 8,291,308.47	$ 29,822,087.52
0.00	0.00	68,126.66	44,591.25	23,535.41	68,126.66
4,459,759.98	0.00	4,413,057.23	4,413,057.23	0.00	4,413,057.23
6,649,950.49	0.00	20,279,392.65	17,177,965.46	3,101,427.19	20,279,392.65
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	132,091.53	132,077.53	14.00	132,091.53
124,959.70	0.00	187,310.61	187,310.61	0.00	187,310.61
0.00	0.00	133,319.28	133,319.28	0.00	133,319.28
566,393.29	0.00	568,088.27	566,633.43	1,454.84	568,088.27
678,909.13	0.00	780,613.34	780,613.34	0.00	780,613.34
888,155.05	0.00	2,493,519.99	1,807,742.24	685,777.75	2,493,519.99
0.00	0.00	120,565.66	120,302.65	263.01	120,565.66
465,348.99	0.00	528,374.51	354,702.82	173,671.69	528,374.51
23,030.98	0.00	649,876.03	649,876.03	0.00	649,876.03
1,032,661.05	166,467.46	1,333,363.54	1,333,363.34	0.00	1,333,363.54
0.00	14,476.96	491,569.39	432,000.00	59,569.39	491,569.39
0.00	0.00	158,972.14	141,118.35	17,853.79	158,972.14
490,475.02	0.00	2,522,998.66	2,217,047.74	305,950.92	2,522,998.66
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	52,925.73	50,451.65	2,474.08	52,925.73
40,078.09	0.00	80,844.71	62,587.79	18,256.92	80,844.71
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	21,735.35	18,675.15	3,060.20	21,735.35
0.00	0.00	24,849.65	20,000.00	4,849.65	24,849.65
0.00	0.00	13,981.60	10,722.50	3,259.10	13,981.60
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	100,778.29	97,243.97	3,534.32	100,778.29
0.00	0.00	192,734.11	148,153.63	44,580.48	192,734.11
0.00	0.00	66,073.95	56,418.07	9,655.88	66,073.95
0.00	0.00	0.00	0.00	0.00	0.00
$ 45,742,586.67	$ 180,944.42	$ 65,237,250.40	$ 52,486,753.31	$ 12,750,497.09	$ 65,237,250.40

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

UNEXPENDED PLANT FUND

JUNE 30, 1990

	ASSETS		
	CASH AND TEMPORARY INVESTMENTS	INVESTMENTS	ACCOUNTS RECEIVABLE
UNIVERSITIES			
Georgia Institute of Technology	$ 2,729,312.71	$ 0.00	$ 489,657.12
Georgia State University	-365,715.10	0.00	397,794.63
Medical College of Georgia	887,370.39	0.00	0.00
University of Georgia	5,324,978.48	0.00	23,100.85
SENIOR COLLEGES			
Albany State College	107,533.61	0.00	58,993.79
Armstrong State College	20,960.30	0.00	0.00
Augusta College	43,274.70	0.00	15,485.09
Clayton State College	2,581,380.51	0.00	2,305,000.00
Columbus College	63,720.36	0.00	14,607.42
Fort Valley State College	-19,392.71	0.00	26,391.66
Georgia College	134,767.70	0.00	13,948.50
Georgia Southern College	1,746,805.73	0.00	227,384.70
Georgia Southwestern College	9,391.05	0.00	154,858.28
Kennesaw State College	-121,254.05	0.00	149,452.36
North Georgia College	260,687.42	0.00	0.00
Savannah State College	453,321.91	0.00	2,628,993.15
Southern College of Technology	128,336.20	0.00	0.00
Valdosta State College	256,211.82	0.00	196,662.09
West Georgia College	317,403.05	0.00	0.00
TWO-YEAR COLLEGES			
Abraham Baldwin Agricultural College	414,639.01	0.00	1,731.46
Atlanta Metropolitan College	977.30	0.00	0.00
Bainbridge College	0.00	0.00	0.00
Brunswick College	1,204,525.30	0.00	0.00
Dalton College	3,106.00	0.00	0.00
Darton College	46,704.89	0.00	0.00
DeKalb College	1,651,621.25	1,289,890.35	51,257.21
East Georgia College	77,619.65	0.00	0.00
Floyd College	579,601.69	74,113.38	0.00
Gainesville College	0.00	0.00	0.00
Gordon College	155,767.30	0.00	0.00
Macon College	122,669.43	0.00	0.00
Middle Georgia College	191.78	0.00	300,000.00
South Georgia College	40,008.66	0.00	0.00
Waycross College	-42,390.49	0.00	49,579.57
OTHER			
Skidaway Institute of Oceanography	-319.19	0.00	0.00
	$ 18,813,816.66	$ 1,364,003.73	$ 7,104,897.88

The notes to the financial statements are an integral part of this statement.

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

UNEXPENDED PLANT FUND

JUNE 30, 1990

	LIABILITIES AND FUND EQUITY						
		LIABILITIES			FUND EQUITY		
TOTAL ASSETS	ACCOUNTS PAYABLE	ACCRUED PAYROLL	TOTAL LIABILITIES	RESERVED FUND BALANCE	UNRESERVED FUND BALANCE (SURPLUS DUE TO BOARD OF REGENTS)	TOTAL FUND EQUITY	TOTAL LIABILITIES AND FUND EQUITY
$ 3,218,969.83	$ 3,218,625.24	$ 0.00	$ 3,218,625.24	$ 0.00	$ 344.59	$ 344.59	$ 3,218,969.83
32,079.53	32,079.53	0.00	32,079.53	0.00	0.00	0.00	32,079.53
887,370.39	839,142.92	0.00	839,142.92	504.00	47,723.47	48,227.47	887,370.39
5,348,079.33	5,290,687.35	1,321.34	5,292,008.69	55,626.00	444.64	56,070.64	5,348,079.33
166,527.40	160,336.23	0.00	160,336.23	6,191.17	0.00	6,191.17	166,527.40
20,960.30	20,960.30	0.00	20,960.30	0.00	0.00	0.00	20,960.30
58,759.79	46,814.48	0.00	46,814.48	11,253.71	691.60	11,945.31	58,759.79
4,886,380.51	4,885,658.78	0.00	4,885,658.78	721.73	0.00	721.73	4,886,380.51
78,327.78	78,041.69	0.00	78,041.69	217.25	68.84	286.09	78,327.78
6,998.95	12,426.00	0.00	12,426.00	-5,427.05	0.00	-5,427.05	6,998.95
148,716.20	147,637.53	0.00	147,637.53	87.66	991.01	1,078.67	148,716.20
1,974,190.43	1,978,539.16	0.00	1,978,539.16	-4,362.23	13.50	-4,348.73	1,974,190.43
164,249.33	164,054.00	0.00	164,054.00	0.00	195.33	195.33	164,249.33
28,198.31	27,525.46	0.00	27,525.46	672.85	0.00	672.85	28,198.31
260,687.42	260,681.92	0.00	260,681.92	0.00	5.50	5.50	260,687.42
3,082,315.06	3,086,850.43	0.00	3,086,850.43	-5,495.37	960.00	-4,535.37	3,082,315.06
128,336.20	128,336.20	0.00	128,336.20	0.00	0.00	0.00	128,336.20
452,873.91	446,579.37	0.00	446,579.37	6,089.04	205.50	6,294.54	452,873.91
317,403.05	317,403.05	0.00	317,403.05	0.00	0.00	0.00	317,403.05
416,370.47	409,292.10	0.00	409,292.10	61 .87	6,464.50	7,078.37	416,370.47
977.30	0.00	0.00	0.00	0.00	977.30	977.30	977.30
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1,204,525.30	17,078.00	0.00	17,078.00	1,187,447.30	0.00	1,187,447.30	1,204,525.30
3,106.00	2,679.00	0.00	2,679.00	427.00	0.00	427.00	3,106.00
46,704.89	47,453.35	0.00	47,453.35	-808.71	60.25	-748.46	46,704.89
2,992,768.81	638,477.50	0.00	638,477.50	2,345,373.57	8,917.74	2,354,291.31	2,992,768.81
77,619.65	6,766.97	0.00	6,766.97	70,852.68	0.00	70,852.68	77,619.65
653,715.07	646,316.73	0.00	646,316.73	7,141.98	256.36	7,398.34	653,715.07
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
155,767.30	189,682.78	0.00	189,682.78	-33,915.48	0.00	-33,915.48	155,767.30
122,669.43	5,301.12	0.00	5,301.12	117,368.31	0.00	117,368.31	122,669.43
300,191.78	300,191.78	0.00	300,191.78	0.00	0.00	0.00	300,191.78
40,008.66	40,010.00	0.00	40,010.00	-1.34	0.00	-1.34	40,008.66
7,189.08	7,131.00	0.00	7,131.00	-74.32	132.40	58.08	7,189.08
-319.19	15,837.45	0.00	15,837.45	-16,156.64	0.00	-16,156.64	-319.19
$ 27,282,718.27	$ 23,468,597.42	$ 1,321.34	$ 23,469,918.76	$ 3,744,346.98	$ 68,452.53	$ 3,812,799.51	$ 27,282,718.27

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

INVESTMENT IN PLANT

JUNE 30, 1990

	LAND	BUILDINGS
UNIVERSITIES		
Georgia Institute of Technology	$ 15,163,875.28	$ 191,869,045.25
Georgia State University	7,997,163.76	80,390,377.58
Medical College of Georgia	5,593,674.28	119,197,053.19
University of Georgia	9,107,589.31	289,924,529.96
SENIOR COLLEGES		
Albany State College	1,674,211.72	17,483,833.58
Armstrong State College	258,253.82	14,526,606.00
Augusta College	2,047,611.49	20,003,412.38
Clayton State College	483,726.16	21,461,610.73
Columbus College	1,349,539.75	24,372,444.83
Fort Valley State College	1,261,548.17	33,274,717.11
Georgia College	528,029.21	27,002,171.03
Georgia Southern College	193,569.41	51,742,555.50
Georgia Southwestern College	5,580.00	21,077,616.32
Kennesaw State College	127,477.00	24,769,468.03
North Georgia College	297,251.43	21,839,658.79
Savannah State College	325,975.16	27,119,400.03
Southern College of Technology	805,984.73	20,974,237.82
Valdosta State College	1,589,514.21	37,095,276.58
West Georgia College	552,184.25	38,312,173.51
TWO-YEAR COLLEGES		
Abraham Baldwin Agricultural College	67,441.25	18,272,373.75
Atlanta Metropolitan College	1,361,635.71	7,110,075.04
Bainbridge College	99,269.00	3,908,909.82
Brunswick College	1,053,016.36	7,069,568.21
Dalton College	72,465.30	9,627,613.28
Dalton College	989,112.73	7,418,951.15
DeKalb College	2,871,487.00	49,931,062.52
East Georgia College	152,859.45	2,096,382.74
Floyd College	169,490.00	8,695,153.63
Gainesville College	111,990.00	8,257,725.38
Gordon College	178,507.89	10,086,091.61
Macon College	439,707.17	8,295,428.21
Middle Georgia College	18,400.00	14,257,567.65
South Georgia College	173,321.48	14,790,417.14
Waycross College	197,990.00	3,461,626.46
OTHER		
Skidaway Institute of Oceanography	449,460.00	1,342,721.92
	$ 57,768,912.48	$ 1,257,057,796.73

The notes to the financial statements are an integral part of this statement.

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

INVESTMENT IN PLANT

JUNE 30, 1990

ASSETS					TOTAL FUND EQUITY
INVESTMENT IN PLANT					
IMPROVEMENTS OTHER THAN BUILDINGS	EQUIPMENT	DUE TO OTHER FUNDS	CONSTRUCTION IN PROGRESS	TOTAL ASSETS	INVESTMENT IN GENERAL FIXED ASSETS
$ 14,884,605.06	$ 186,317,083.97	$ -40,[illegible]8.21	$ 1,990,179.62	$ 410,184,650.97	$ 410,184,650.97
2,247,912.56	70,461,130.94	0.00	0.00	161,096,584.84	161,096,584.84
2,377,111.53	89,632,925.54	0.00	1,913,650.09	218,714,414.63	218,714,414.63
17,088,360.02	229,991,627.60	-440,366.83	0.00	545,671,740.06	545,671,740.06
2,701,866.29	6,508,673.05	0.00	0.00	28,368,584.64	28,368,584.64
1,190,872.60	5,958,602.39	0.00	0.00	21,934,334.81	21,934,334.81
1,844,976.70	8,033,406.68	0.00	0.00	31,929,407.25	31,929,407.25
2,767,907.06	4,756,529.12	0.00	0.00	29,469,773.07	29,469,773.07
1,559,802.18	9,632,426.22	0.00	0.00	36,914,212.98	36,914,212.98
2,613,636.67	7,282,288.38	0.00	0.00	44,432,190.33	44,432,190.33
1,916,559.63	6,689,998.92	0.00	0.00	36,136,758.79	36,136,758.79
2,398,244.60	32,605,714.06	0.00	0.00	86,940,083.57	86,940,083.57
1,117,503.77	5,767,480.68	0.00	0.00	27,968,180.77	27,968,180.77
809,182.07	9,795,567.50	0.00	0.00	35,501,694.60	35,501,694.60
2,057,557.77	4,868,116.52	0.00	0.00	29,062,584.51	29,062,584.51
4,496,888.56	6,489,825.58	0.00	0.00	38,432,089.33	38,432,089.33
783,722.12	11,667,384.77	0.00	0.00	34,231,329.44	34,231,329.44
2,365,736.27	12,766,128.32	0.00	0.00	53,816,655.38	53,816,655.38
1,818,844.84	11,499,067.12	0.00	0.00	52,182,269.72	52,182,269.72
2,940,727.14	4,361,957.95	0.00	0.00	25,642,500.09	25,642,500.09
645,488.89	2,753,112.55	0.00	0.00	11,870,312.19	11,870,312.19
560,211.92	928,251.78	0.00	1,809.18	5,498,451.70	5,498,451.70
612,300.68	2,528,342.44	0.00	0.00	11,263,227.69	11,263,227.69
1,378,959.26	3,937,942.68	0.00	0.00	15,016,980.52	15,016,980.52
187,219.48	3,190,119.24	0.00	0.00	11,785,402.60	11,785,402.60
3,415,442.42	11,708,537.44	0.00	0.00	67,926,529.38	67,926,529.38
709,121.59	1,209,973.83	0.00	0.00	4,168,337.61	4,168,337.61
689,373.79	3,320,868.87	0.00	0.00	12,874,886.29	12,874,886.29
503,633.07	2,126,113.53	0.00	0.00	10,999,461.98	10,999,461.98
716,226.66	2,726,537.38	0.00	0.00	13,707,363.54	13,707,363.54
1,320,264.94	2,891,650.48	0.00	0.00	12,947,050.80	12,947,050.80
1,332,683.34	2,906,370.51	0.00	0.00	18,514,961.50	18,514,961.50
820,468.16	2,167,530.45	0.00	0.00	17,951,737.23	17,951,737.23
431,087.08	1,686,705.63	0.00	0.00	5,777,409.17	5,777,409.17
904,692.02	2,801,769.78	0.00	0.00	5,498,643.72	5,498,643.72
$ 84,209,190.74	$ 771,969,761.90	$ -480,505.04	$ 3,905,638.89	$ 2,174,430,795.70	$ 2,174,430,795.70

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

AGENCY FUNDS - STUDENT ACTIVITIES

JUNE 30, 1990

	ASSETS				
	CASH AND TEMPORARY INVESTMENTS	INVESTMENTS	ACCOUNTS RECEIVABLE	PREPAID EXPENSE	TOTAL ASSETS
UNIVERSITIES					
Georgia Institute of Technology	$ 485,501.10	$ 0.00	$ 89,829.00	$ 432.00	$ 575,762.10
Georgia State University	1,400,316.29	0.00	150.00	0.00	1,400,466.29
Medical College of Georgia	43,340.04	0.00	0.00	0.00	43,340.04
University of Georgia	1,504,424.87	0.00	0.00	0.00	1,504,424.87
SENIOR COLLEGES					
Albany State College	-64,338.33	0.00	67,212.78	0.00	2,874.45
Armstrong State College	255,458.51	0.00	1,195.51	0.00	256,654.02
Augusta College	181,966.64	0.00	1,556.00	0.00	183,522.64
Clayton State College	195,232.70	0.00	714.00	598.00	196,544.70
Columbus College	158,170.50	120,000.00	4,743.40	0.00	282,913.90
Fort Valley State College	7,752.70	0.00	39,369.42	0.00	47,122.12
Georgia College	168,657.24	0.00	1,020.63	0.00	169,677.87
Georgia Southern College	730,508.39	0.00	323,614.93	0.00	1,054,123.32
Georgia Southwestern College	239,268.85	0.00	1,707.73	180.00	241,156.58
Kennesaw State College	580,580.38	0.00	136.00	0.00	580,716.38
North Georgia College	153,162.28	0.00	396.00	1,664.45	155,222.73
Savannah State College	-128,929.25	0.00	7,793.75	0.00	-121,135.50
Southern College of Technology	423,327.51	0.00	2,157.20	510.00	425,994.71
Valdosta State College	347,314.65	0.00	0.00	0.00	347,314.65
West Georgia College	364,023.27	0.00	0.00	0.00	364,023.27
TWO-YEAR COLLEGES					
Abraham Baldwin Agricultural College	95,906.46	0.00	9,753.44	0.00	105,659.90
Atlanta Metropolitan College	51,771.82	0.00	0.00	0.00	51,771.82
Bainbridge College	9,196.76	0.00	0.00	0.00	9,196.76
Brunswick College	55,705.30	0.00	0.00	0.00	55,705.30
Dalton College	19,799.22	0.00	92.00	0.00	19,891.22
Darton College	19,107.14	0.00	0.00	0.00	19,107.14
DeKalb College	244,003.97	0.00	0.00	0.00	244,003.97
East Georgia College	5,998.09	0.00	30.00	0.00	6,028.09
Floyd College	21,390.51	20,728.70	51.56	0.00	42,170.77
Gainesville College	116,538.35	0.00	0.00	0.00	116,538.35
Gordon College	7,138.92	0.00	0.00	1,538.60	8,677.52
Macon College	17,595.52	0.00	0.00	0.00	17,595.52
Middle Georgia College	14,957.00	0.00	789.60	0.00	15,746.60
South Georgia College	38,075.90	0.00	84.00	0.00	38,159.90
Waycross College	15,492.67	0.00	100.00	0.00	15,592.67
OTHER					
Skidaway Institute of Oceanography	0.00	0.00	0.00	0.00	0.00
	$ 7,778,415.97	$ 140,728.70	$ 552,496.95	$ 4,923.05	$ 8,476,564.67

The notes to the financial statements are an integral part of this statement.

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

AGENCY FUNDS - STUDENT ACTIVITIES

JUNE 30, 1990

LIABILITIES AND FUND EQUITY							
LIABILITIES				FUND EQUITY			
ACCOUNTS PAYABLE	ACCRUED PAYROLL	DEFERRED REVENUE	TOTAL LIABILITIES	RESERVED FUND BALANCE	UNRESERVED FUND BALANCE	TOTAL FUND EQUITY	TOTAL LIABILITIES AND FUND EQUITY
$ 178,618.31	$ 9,160.59	$ 0.00	$ 187,778.90	$ 195,571.92	$ 192,411.28	$ 387,983.20	$ 575,762.10
233,249.33	6,191.62	858,577.50	1,098,018.45	0.00	302,447.84	302,447.84	1,400,466.29
0.00	0.00	16,447.50	16,447.50	0.00	26,892.54	26,892.54	43,340.04
81,391.12	0.00	139,675.00	221,066.12	0.00	1,283,358.75	1,283,358.75	1,504,424.87
19,205.34	0.00	50,128.00	69,333.34	0.00	-66,458.89	-66,458.89	2,874.45
32,100.24	0.00	97,173.20	129,273.44	0.00	127,380.58	127,380.58	256,654.02
11,738.08	0.00	62,650.00	74,388.08	8,251.65	100,882.91	109,134.56	183,522.64
9,616.06	0.00	65,313.60	74,929.66	0.00	121,615.04	121,615.04	196,544.70
11,493.42	0.00	95,776.00	107,269.42	0.00	175,644.48	175,644.48	282,913.90
1,995.70	0.00	30,030.00	32,025.70	0.00	15,096.42	15,096.42	47,122.12
0.00	0.00	24,202.00	24,202.00	0.00	145,475.87	145,475.87	169,677.87
217,395.82	0.00	566,641.13	784,036.95	0.00	270,086.37	270,086.37	1,054,123.32
0.00	0.00	59,220.00	59,220.00	0.00	181,936.58	181,936.58	241,156.58
18,188.17	0.00	193,907.00	212,095.17	0.00	368,621.21	368,621.21	580,716.38
15,555.41	0.00	47,852.20	63,407.61	0.00	91,815.12	91,815.12	155,222.73
0.00	0.00	54,180.00	54,180.00	0.00	-175,315.50	-175,315.50	-121,135.50
0.00	0.00	69,052.00	69,052.00	221,808.41	135,134.30	356,942.71	425,994.71
19,899.13	0.00	184,423.00	204,322.13	0.00	142,992.52	142,992.52	347,314.65
2,971.78	0.00	160,936.00	163,907.78	0.00	200,115.49	200,115.49	364,023.27
106.70	0.00	27,930.00	28,036.70	0.00	77,623.20	77,623.20	105,659.90
14,136.29	0.00	12,980.00	27,116.29	0.00	24,655.53	24,655.53	51,771.82
145.91	0.00	2,725.00	2,870.91	0.00	6,325.85	6,325.85	9,196.76
1,938.14	0.00	18,990.00	20,928.14	0.00	34,777.16	34,777.16	55,705.30
1,423.80	0.00	5,846.00	7,269.80	0.00	12,621.42	12,621.42	19,891.22
3,927.57	0.00	10,682.00	14,609.57	0.00	4,497.57	4,497.57	19,107.14
39,562.67	0.00	144,714.67	184,277.34	0.00	59,726.63	59,726.63	244,003.97
0.00	0.00	930.00	930.00	0.00	5,098.09	5,098.09	6,028.09
2,073.77	0.00	6,789.00	8,862.77	0.00	33,308.00	33,308.00	42,170.77
9,559.25	0.00	62,921.00	72,480.25	0.00	44,058.10	44,058.10	116,538.35
1,112.06	0.00	7,550.00	8,662.06	0.00	15.46	15.46	8,677.52
0.00	0.00	13,052.00	13,052.00	0.00	4,543.52	4,543.52	17,595.52
3,837.51	0.00	14,150.00	17,987.51	0.00	-2,240.91	-2,240.91	15,746.60
1,665.19	0.00	9,218.00	10,883.19	0.00	27,276.71	27,276.71	38,159.90
2,204.80	0.00	6,450.00	8,654.80	0.00	6,937.87	6,937.87	15,592.67
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
$ 935,111.57	$ 15,352.21	$ 3,121,111.80	$ 4,071,575.58	$ 425,631.98	$ 3,979,357.11	$ 4,404,989.09	$ 8,476,564.67

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

AGENCY FUNDS - PRIVATE TRUST

JUNE 30, 1990

	CASH AND TEMPORARY INVESTMENTS
UNIVERSITIES	
Georgia Institute of Technology	$ 3,195,826.85
Georgia State University	3,132,151.01
Medical College of Georgia	5,743,515.72
University of Georgia	15,757,549.10
SENIOR COLLEGES	
Albany State College	45,757.32
Armstrong State College	573,547.18
Augusta College	94,646.30
Clayton State College	71,535.01
Columbus College	19,851.49
Fort Valley State College	232,612.43
Georgia College	-265,071.33
Georgia Southern College	662,729.43
Georgia Southwestern College	31,594.13
Kennesaw State College	291,567.86
North Georgia College	180,256.65
Savannah State College	171,005.63
Southern College of Technology	216,868.95
Valdosta State College	306,768.90
West Georgia College	278,170.44
TWO-YEAR COLLEGES	
Abraham Baldwin Agricultural College	173,792.45
Atlanta Metropolitan College	35,708.49
Bainbridge College	-21,523.07
Brunswick College	46,044.64
Dalton College	65,878.15
Darton College	61,619.73
DeKalb College	213,117.81
East Georgia College	12,836.26
Floyd College	12,233.94
Gainesville College	42,448.15
Gordon College	29,754.35
Macon College	117,608.23
Middle Georgia College	36,223.56
South Georgia College	81,608.78
Waycross College	12,811.55
OTHER	
Skidaway Institute of Oceanography	-658.60
	$ 31,660,387.49

The notes to the financial statements are an integral part of this statement.

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

AGENCY FUNDS - PRIVATE TRUST

JUNE 30, 1990

ASSETS			LIABILITIES		
INVESTMENTS	ACCOUNTS RECEIVABLE	TOTAL ASSETS	ACCOUNTS PAYABLE	DEPOSITS HELD FOR OTHERS	TOTAL LIABILITIES
$ 0.00	$ 0.00	$ 3,195,826.85	$ 2,143,827.57	$ 1,051,999.28	$ 3,195,826.85
0.00	1.35	3,132,152.36	275,087.31	2,857,065.05	3,132,152.36
0.00	0.00	5,743,515.72	4,913,785.52	829,730.20	5,743,515.72
0.00	0.00	15,757,549.10	8,875,773.75	6,881,775.35	15,757,549.10
0.00	1,507.29	47,264.61	0.00	47,264.61	47,264.61
0.00	0.00	573,547.18	400,494.33	173,052.85	573,547.18
0.00	0.00	94,646.30	24,491.66	70,154.64	94,646.30
0.00	0.00	71,535.01	44,802.50	26,732.51	71,535.01
9,000.00	72,401.55	101,253.04	44,610.34	56,642.70	101,253.04
0.00	0.00	232,612.43	137,559.66	95,052.77	232,612.43
400,000.00	0.00	134,928.67	79,016.07	55,912.60	134,928.67
0.00	247,721.19	910,450.62	655,997.03	254,453.59	910,450.62
0.00	28,281.23	59,875.36	34,219.30	25,656.06	59,875.36
0.00	71,537.09	363,104.95	205,085.88	158,019.07	363,104.95
0.00	0.00	180,256.65	64,756.09	115,500.56	180,256.65
0.00	0.00	171,005.63	92,219.45	78,786.18	171,005.63
0.00	1,492.79	218,361.74	73,834.40	144,527.34	218,361.74
0.00	47.71	306,816.61	153,212.51	153,604.10	306,816.61
0.00	0.00	278,170.44	125,285.04	152,885.40	278,170.44
0.00	0.00	173,792.45	53,897.31	119,895.14	173,792.45
0.00	0.00	35,708.49	24,526.40	11,182.09	35,708.49
0.00	42,801.54	21,278.47	11,900.16	9,378.31	21,278.47
0.00	1,366.09	47,410.73	19,530.01	27,880.72	47,410.73
0.00	0.00	65,878.15	25,321.90	40,556.25	65,878.15
0.00	0.00	61,619.73	34,001.07	27,618.66	61,619.73
0.00	5,139.60	218,257.41	110,418.28	107,839.13	218,257.41
0.00	0.00	12,836.26	9,084.50	3,751.76	12,836.26
36,275.33	158.58	48,667.85	23,003.72	25,664.13	48,667.85
0.00	10,631.80	53,079.95	35,641.81	17,438.14	53,079.95
0.00	0.00	29,754.35	25,481.93	4,272.42	29,754.35
0.00	0.00	117,608.23	57,148.49	60,459.74	117,608.23
0.00	60,062.35	96,285.91	36,077.12	60,208.79	96,285.91
0.00	3,457.03	85,065.81	32,598.22	52,467.59	85,065.81
0.00	0.00	12,811.55	7,602.29	5,209.26	12,811.55
0.00	658.60	0.00	0.00	0.00	0.00
$ 445,275.33	$ 547,265.79	$ 32,652,928.61	$ 18,850,291.62	$ 13,802,636.99	$ 32,652,928.61

Cost $2612.
Quantity 600